17th ANNUAL REPORT

FINANCIAL YEAR 2023-24

KOOLKING UDHYOG PRIVATE LIMITED

CIN: U28129PB2008PTC031668

Registered Office

Village Ratolan, Dhuri Road, Malerkotla, Punjab - 148023

Email: info@kpmgroupindia.com | Mob: 097814-94223

Financial Year ended 31st March, 2024

KOOLKING UDHYOG PRIVATE LIMITED

17th Annual Report | Financial Year 2023-24

CONTENTS

Page numbers refer to the numbers printed at the bottom-right of each page. Click any entry to go to that page.

NOTICE OF THE 17th ANNUAL GENERAL MEETING

NOTICE is hereby given that the **17th Annual General Meeting ("AGM")** of the Members of **Koolking Udhyog Private Limited** will be held on **Monday, the 30th day of September, 2024 at 11.00 A.M.** at the Registered Office of the Company situated at Village Ratolan, Dhuri Road, Malerkotla, Punjab – 148023, to transact the following business:

ORDINARY BUSINESS

Item No. 1 – Adoption of Audited Financial Statements for the Financial Year 2023–24

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024, comprising the Balance Sheet as at that date, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Notes forming part thereof, together with the Reports of the Board of Directors and the Statutory Auditors thereon, and in that regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

> "**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March, 2024, comprising the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Notes forming part thereof, together with the Reports of the Board of Directors and the Statutory Auditors thereon, as circulated to the Members and laid before this Meeting, be and are hereby received, considered and adopted.
>
> **RESOLVED FURTHER THAT** any Director of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of the requisite forms and returns with the Registrar of Companies."

Item No. 2 – Re-appointment of Statutory Auditors

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

> "**RESOLVED THAT** M/s. Raj Kumar Jindal & Co Chartered Accountants, be and are hereby re-appointed as the Auditor of the Company for a period of five years from Conclusion of this Annual General Meeting to Conclusion of Annual General Meeting of the Financial Year 2028-29 at such remuneration as shall be fixed by the Board of directors of the Company."

SPECIAL BUSINESS

Item No. 3 – Ratification of the remuneration payable to the Cost Auditor for the Financial Year 2024–25

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

> "**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration of Rs. 45,000/- (Rupees Forty-Five Thousand Only) payable to M/s. Rajan Sabharwal & Associates, Cost and Management Accountants, Ludhiana (Firm Registration Number 101961), who have been appointed by the Board of Directors of the Company at its Meeting held on 29th August, 2024 as the Cost Auditor of the Company to conduct the audit of the cost records maintained by the Company for the financial year 2024–25, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of the requisite forms and returns with the Registrar of Companies."

By Order of the Board
For Koolking Udhyog Private Limited

Varun Gopal
Director
DIN: 01999194

Date: 29.08.2024
Place: Malerkotla, Punjab

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ("AGM") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy, in Form No. MGT-11, in order to be effective, must be duly completed, stamped, signed and deposited at the Registered Office of the Company not less than 48 (forty-eight) hours before the commencement of the AGM. A blank proxy form is enclosed.

2. A person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in aggregate not more than 10% (ten percent) of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, and such person shall not act as proxy for any other Member.

3. Corporate Members intending to send their authorised representatives to attend the AGM are requested to send to the Company a certified copy of the Board Resolution passed under Section 113 of the Companies Act, 2013 authorising such representative to attend and vote on their behalf at the Meeting.

4. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, setting out the material facts in respect of the Special Business at Item No. 3 of this Notice, is annexed hereto and forms part of this Notice. For the information of the Members, the said Statement also sets out the material facts relating to the Ordinary Business at Item Nos. 1 and 2.

5. M/s Raj Kumar Jindal & Co., Chartered Accountants (Firm Registration Number 009596N), the Statutory Auditors of the Company, hold office till the conclusion of this AGM. They have furnished their written consent and a certificate under Sections 139 and 141 of the Companies Act, 2013 to the effect that their re-appointment, if made, would be within the limits prescribed and that they are not disqualified from being re-appointed. The Board of Directors recommends their re-appointment for a period of five years, from the conclusion of this AGM to the conclusion of the Annual General Meeting of the financial year 2028–29, as set out at Item No. 2 of this Notice.

6. Members/proxies/authorised representatives are requested to bring their duly filled Attendance Slip along with their copy of the Annual Report to the AGM, as no additional copies shall be distributed at the Meeting.

7. All documents referred to in this Notice, together with the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013, shall be available for inspection by the Members at the Registered Office of the Company between 11.00 A.M. and 1.00 P.M. on all working days up to the date of the AGM, and shall also be available for inspection at the Meeting.

8. A route map showing directions to reach the venue of the AGM is enclosed herewith.

EXPLANATORY STATEMENT

[Pursuant to Section 102(1) of the Companies Act, 2013]

The following Explanatory Statement sets out the material facts relating to the Special Business mentioned at Item No. 3 of the accompanying Notice, as required under Section 102(1) of the Companies Act, 2013 (the "Act"). The material facts relating to the Ordinary Business at Item Nos. 1 and 2 are also set out below for the information of the Members.

Item No. 1 – Adoption of Audited Financial Statements for the Financial Year 2023–24

In terms of Section 129 of the Act, the Board of Directors is required to lay the financial statements of the Company for each financial year before the Members at the Annual General Meeting, together with the Board's Report prepared under Section 134 of the Act and the Auditors' Report thereon.

The Audited Financial Statements of the Company for the financial year ended 31st March, 2024, comprising the Balance Sheet as at that date, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Notes forming part thereof, were approved by the Board of Directors at its Meeting held on 29th August, 2024, and have been audited by M/s Raj Kumar Jindal & Co., Chartered Accountants, the Statutory Auditors of the Company. The Board's Report for the said financial year was also approved at the same Meeting.

During the financial year 2023–24, the Company reported a total income of ₹2,40,87,39,591.40 as compared to ₹1,93,58,12,387.25 in the previous year, and a net profit after tax of ₹9,39,41,042.88 as compared to ₹6,26,01,610.49 in the previous year. The Board has not recommended any dividend for the financial year 2023–24. The Auditors' Report on the financial statements does not contain any qualification, reservation, adverse remark or disclaimer.

The Board recommends the Ordinary Resolution set out at Item No. 1 of the Notice for the approval of the Members.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 1, except to the extent of their respective shareholding in the Company.

Item No. 2 – Re-appointment of Statutory Auditors

M/s Raj Kumar Jindal & Co., Chartered Accountants (Firm Registration Number 009596N), were appointed as the Statutory Auditors of the Company for a term of 5 (five) consecutive years, to hold office till the conclusion of the Annual General Meeting for the financial year 2023–24. Their present term accordingly comes to an end at the conclusion of this 17th Annual General Meeting.

In terms of Section 139(2) of the Act read with Rule 5 of the Companies (Audit and Auditors) Rules, 2014, an audit firm may be appointed as auditor of a company for not more than two terms of 5 (five) consecutive years each. M/s Raj Kumar Jindal & Co. are, therefore, eligible for re-appointment for a second term of 5 (five) consecutive years.

The Board of Directors, at its Meeting held on 29th August, 2024, having regard to the performance, experience and independence of the audit firm and the continuity of the audit, has recommended, subject to the approval of the Members, the re-appointment of M/s Raj Kumar Jindal & Co. as the Auditors of the Company for a further period of 5 (five) years, from the conclusion of this Annual General Meeting to the conclusion of the Annual General Meeting of the financial year 2028–29, at such remuneration as shall be fixed by the Board of Directors of the Company.

M/s Raj Kumar Jindal & Co. have furnished their written consent to the proposed re-appointment and a certificate in terms of Sections 139(1) and 141 of the Act to the effect that their re-appointment, if made, shall be in accordance with the conditions prescribed under Rule 4 of the Companies (Audit and Auditors) Rules, 2014, that they satisfy the criteria provided in Section 141 of the Act, and that they are not disqualified from being re-appointed.

The Board recommends the Ordinary Resolution set out at Item No. 2 of the Notice for the approval of the Members.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 2.

Item No. 3 – Ratification of the remuneration payable to the Cost Auditor for the Financial Year 2024–25

The Company is required to have the audit of its cost records conducted by a Cost Accountant in practice in terms of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014.

The Board of Directors of the Company, at its Meeting held on 29th August, 2024, approved the appointment of M/s. Rajan Sabharwal & Associates, Cost and Management Accountants, Ludhiana (Firm Registration Number 101961), as the Cost Auditor of the Company to conduct the audit of the cost records of the Company for the financial year 2024–25, at a remuneration of Rs. 45,000/- (Rupees Forty-Five Thousand Only), subject to ratification by the Members. M/s. Rajan Sabharwal & Associates have furnished their written consent and confirmed their eligibility for the said appointment under Section 141 read with Section 148 of the Act.

In terms of Section 148(3) of the Act read with Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor, as approved by the Board of Directors, is required to be ratified subsequently by the Members of the Company. Accordingly, the consent of the Members is sought by way of an Ordinary Resolution, as set out at Item No. 3 of the Notice, for ratification of the remuneration payable to the Cost Auditor for the financial year 2024–25.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for the approval of the Members.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

By Order of the Board
For Koolking Udhyog Private Limited

Varun Gopal
Director
DIN: 01999194

Date: 29.08.2024
Place: Malerkotla, Punjab

BOARD REPORT

Dear Members,

Your directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2024.

1. **Financial Summary or performance of the company:**

(In Rupees)

Particulars	**31.03.2024**	**31.03.2023**
Sales for the year	2,40,36,22,607.90	1,93,37,74,782.25
Other Income	51,16,983.50	20,37,605.00
Total Income	**2,40,87,39,591.40**	**1,93,58,12,387.25**
Profit/(Loss) before Financial Expenses, Preliminary expenses, Depreciation and Taxation	**18,08,97,410.95**	**12,37,62,588.8**
Less: Financial expenses	3,05,48,057.20	2,13,49,011.15
Operating Profit/(Loss) before Preliminary expenses, Depreciation & Taxation	**15,03,49,353.75**	**1,02,413,577.65**
Less: Depreciation & Preliminary expenses written off	2,10,63,896	1,59,33,752
Profit/(Loss) before Taxation	**12,92,85,457.75**	**8,64,79,825.65**
Less : Provision for Taxation		
Current Tax	3,20,00,000	2,10,05,600
MAT credit Entitlement	-	-
Deferred Tax Adjustment	37,61,384.95	36,76,760
Tax Adjustments relating to prior years	(4,16,970.08)	(8,04,144.84)
Profit/(Loss) after Taxation	**9,39,41,042.88**	**6,26,01,610.49**

2. **Operations**

The Company has reported total income of **Rs. 2,40,87,39,591.40/-** for the current year as compared to **₹1,93,58,12,387.25/-** income in the previous year. The Net Profit for the year under review amounted to ₹**9,39,41,042.88/-** in the current year as compared to Net Profit Rs. **6,26,01,610.49/-** in the previous year.

3. **Transfer to reserves**

The Company has not transferred any amount to reserves.

4. **Dividend**

The Board of Directors has not recommended any dividend during the financial year 2023-24.

5. **Material Changes between the date of the Board report and end of financial year.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. **Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

7. **Subsidiary Company/Joint Venture/Associate Company.**

The Company has no Subsidiary/ Joint Venture/Associate Company. Hence no comments are required.

8. **Statutory Auditor & Audit Report:**

M/s Raj Kumar Jindal & Co., Chartered Accountants, (FRN 009596N) appointed as statutory auditors of the company to hold office till the conclusion of AGM of the financial year 2023-24. The Board of directors subject to approval of shareholders decided to appoint statutory auditors for a further period of five years. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, at the ensuing Annual General Meeting would be within the limits prescribed. Further, the Statutory Auditors of the Company have submitted Auditors' Report on the accounts of the Company for the accounting year ended 31st March; 2024.This Auditors' Report is self-explanatory and requires no comments. There are no qualifications or observations or remarks made by Statutory Auditors in their Report.

9. **Change in the nature of business:**

There is no change in the nature of the business of the company

10. **Details of directors or key managerial personnel;**

During the financial year 2023-24, there was no change in directorship of the Company.

11. **Deposits:**

The Company has not invited/ accepted/renewed any deposits from the shareholders/public during the year ended March 31, 2024. There were no unclaimed or unpaid deposits as on March 31, 2024.

However, the Company has unsecured loan from its directors and their relatives which are exempted from preview of deposits as specified under rule 2 of the Companies (Acceptance of Deposits) Rules 2014 as per following details;

Name of directors	Amount of unsecured loan received as at 01.04.2023	Amount of unsecured loan received during the Financial Year 2023-24	Amount of unsecured loan repaid during the Financial Year 2023-24	Amount of unsecured loan as at 31.03.2024
Malti Sood	1,66,73,081.03	22,70,945.52	10,34,250.00	1,79,09,776.55
Priyanka Sood	1,05,36,320.97	11,23,686.60	3,75,612.26	1,12,84,395.31
Varun Gopal	1,79,19,256.11	42,42,612.36	80,94,427.08	1,40,67,441.39

Sajiv Gopal	2,01,56,088.87	26,07,810.80	21,24,071.10	2,06,39,828.57
Sugandha Sood	1,56,92,179.85	15,76,460.04	2,45,177.00	1,70,23,462.89
Varun Gopal HUF U/L	1,32,24,045.70	14,30,208.73	26,440.00	1,46,27,814.43
Sajiv Gopal HUF U/L	1,49,16,980.06	16,11,132.11	1,19,652.24	1,64,08,459.93

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014 is attached herewith as Annexure -A

13. Corporate Social Responsibility:

The Board of directors approved CSR Policy of the Company containing all activities as specified by Schedule VII of the Companies Act, 2013 in form of ongoing project which shall be undertaken by the Company through a separate trust as Implementing Agency under name and style as "KOOLKING FOUNDATION and further an amount of Rs. 10,39,820/-(Rupees Ten Lacs Thirty Nine Thousand Eight Hundred Twenty Only) decided to be spent as minimum CSR Expenditure being two percent (2%) of its average net profit calculated in accordance with the provisions of section 198 of the Act, for the immediately preceding three (3) financial years towards the CSR Activities which has been transferred within a period of thirty (30) days from the end of the financial year to a special account opened by the Company in that behalf for that financial year to be called the Unspent Corporate Social Responsibility Account (UCSRA) and shall be spent within a period of three (3) financial years from the date of such transfer, failing which, the Company shall transfer the same to a fund specified in Schedule VII of the Act, within a period of thirty (30) days from the date of completion of the third financial year.

Disclosure of contents of Corporate Social Responsibility pursuant to the Companies (Corporate Social Responsibility Policy) Amendment Rules 2022 attached herewith as Annexure-B

14. Number of meetings of the Board and Compliance to applicable Secretarial Standards.

During the year 2023-24, the Board of Directors met Eleven times. The Board of directors does hereby confirm that the applicable secretarial standards have been followed by the Board of directors of the Company.

15. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2024 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

17. **Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (*3*) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

18. **Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments

19. **Particulars of Employee pursuant to rule 5 (2) of the Companies (Appointment & Remuneration of Managerial Personnel) Amendment Rules, 2016.**

The Company being unlisted Company therefore provisions of section 197(12) of the Companies Act 2013 and Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Amendment Rules, 2016 are not applicable.

20. **Related Party Transactions:**

All contracts / arrangements / transactions entered by the Company with related parties during the financial year were in the ordinary course of business and on arm's length basis. Hence, the provisions of section 188(1) read with 188(2) in terms of third proviso of section 188 of the Companies Act 2013 are not applicable.

21. **Extract of the annual return in form MGT-9:**

Requirement to attach an Extract of the annual return in form MGT-9 is dispensed with in terms of section 92(3) of the Companies Act, 2013 substituted by the Companies (Amendment) Act, 2017 and effective from 28th August 2020.

22. **Secretarial Audit Report:**

Your Company is not required to get Secretarial Audit pursuant to section 204 of the Companies Act 2013 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014

23. **Share Capital and provision of money by Company for purchase of its own shares by trustees or employees for the benefit of employees:**

Your Company has not issued any equity shares with differential rights, sweat shares, employee stock options and made any provision of money for purchase of its own shares by trustees or employees for the benefit of employees.

24. **Audit Committee and Vigil Mechanism**

Your Company is not required to establish an audit committee and a vigil mechanism pursuant to section 177 of the Companies Act 2013 read with rule 6 and rule 9 of the Companies (Meetings of Board and its Power Rules 2014)

25. **Risk Management Policy**

The Company has a Risk Management Policy with an objective to formalize the process of identification of potential risk and adopt appropriate risk mitigation measures through a risk management structure. The Risk Management Policy is a step taken by the Company towards strengthening the existing controls. No major element of risk which may threaten the existence of the Company is foreseen by the management of the Company

26. **Internal financial control**

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

27. **Maintenance of Cost Records**

Your Company is required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 read with rule 3 of the Companies (Cost Records and Audit) Amendment Rules 2014. The Board of directors do hereby confirm that such accounts and records for the financial year ended 2023-24 are made and maintained by the Company and audit thereof is conducted by M/s. Rajan Sabharwal & Associates, Cost Accountants, Ludhiana, Cost Auditor of the Company.

28. Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Company has constituted an Internal Complaints Committee with following members in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Sr. No.	Name of Member	Designation in the Committee
1	Malti Sood	Chairman
2	Sukhjinder Singh Behl	General Member
3	Priyanka Sood	General Member
4	Sandeep Jaswani	General Member

29. Fraud Reporting

There were no instances of fraud during the financial year and consequently, the Auditors have not reported any fraud to the Board under Section143 (12) of the Companies Act, 2013

30. Details of Application / any proceeding pending under the Insolvency and Bankruptcy Code, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

32. Acknowledgments:

Your directors take this opportunity to place on record their appreciation and sincere gratitude to all associates for their valuable support and look forward to their continued co-operation in the years to come. Your directors acknowledge the support and co-operation received from the employees and all those who have helped in the day-to-day management.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

SAJIV GOPAL Managing Director DIN:01842390	VARUN GOPAL Director DIN:01999194

Date: 29.08.2024
Place: Malerkotla-Punjab

Certified to be true Copy
FOR KOOLKING UDHYOG PRIVATE LIMITED

SAJIV GOPAL
Managing Director
(DIN:0184239)

Annexure -A

Particulars of energy conservation, technology absorption and foreign exchange earnings and outgo required under Rule 8 of the Companies (Accounts) Rules 2014 are provided below:

A. CONSERVATION OF ENERGY

(i) The steps taken or impact on conservation of energy
Elevator in preparatory section was modified to ensure smooth flow of raw material which may help in reducing steam consumption. The company believes in eco-friendly sustainable development and keeps a focus on adoption of new technologies that can lead to energy conservation.

(ii) **The steps taken by the Company for utilizing alternate source of energy.**
The company is exploring the possibility for installation of roof top solar system.

B. TECHNOLOGY ABSORPTION

(i) the efforts made towards technology absorption:

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:
The benefits derived in the shape of improved quality could not be measured in direct value terms though the quality improvement has led to increase in number of customers

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : Nil

(iv) Rupess-Nil (previous year- Rs.Nil) has been incurred on Research and Development expenses

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

(In Lakhs)

Particulars	2023-24	2022-23
Total Foreign Exchange Received (F.O.B. Value of Export)	Nil	Nil
TOTAL FOREIGN EXCHANGE USED		
i) Raw Materials	**9522.77**	**8221.52**
ii) Consumable Stores	**39.57**	**8.52**
iii) Capital Goods	**611.68**	**251.02**
iv) Foreign Travels	Nil	Nil
v) Others	Nil	Nil

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

SAJIV GOPAL
Managing Director
DIN:01842390

Date: 29.08.2024
Place: Malerkotla-Punjab

Annexure -B

Annual Report on Corporate Social Responsibility (CSR) activities for the Financial Year 2023-24

1.Brief outline on CSR Policy of the Company:

Our philosophy is to undertake socially useful programmes for welfare and sustainable development of the Community welfare. Our initiatives include those aimed to animal welfare, promoting education and sports eradication hunger promoting health care including preventive health care and sanitation for benefits different segments of society and in particular in taking care of deprived, underprivileged persons having constrained resources. The Board of directors approved CSR Policy of the Company containing all activities as specified by Schedule VII of the Companies Act, 2013 in form of ongoing project which shall be undertaken by the Company through a separate trust as Implementing Agency under name and style as "KOOLKING FOUNDATION and further an amount of Rs. 10,39,820/-(Rupees Ten Lacs Thirty Nine Thousand Eight Hundred Twenty Only) decided to be spent as minimum CSR Expenditure being two percent (2%) of average net profit calculated in accordance with the provisions of section 198 of the Act, for the immediately preceding three (3) financial years towards the CSR Activities which has been transferred to a special account opened by the Company within a period of thirty (30) days from the end of the financial year in that behalf for that financial year to be called the Unspent Corporate Social Responsibility Account (UCSRA) and shall be spent within a period of three (3) financial years from the date of such transfer, failing which, the Company shall transfer the same to a fund specified in Schedule VII of the Act, within a period of thirty (30) days from the date of completion of the third financial year"

2.Composition of CSR Committee:

The Company is not required to constitute **CSR Committee since** the amount to be spent by a company under as CSR Expenditure does not exceed fifty lakh rupees and the requirement under sub-section (1) of section 135 of the Companies Act 2013 for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such committee provided under this section is discharged by the Board of directors of such company.

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company- Not Applicable

4.Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable- Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

S.No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set off for the financial year, if any (in Rs)
1.	2022-23	Nil	Nil
2.	2021-22	Nil	Nil
3.	2020-21	Nil	Nil

6.Average net profit of the company as per sub-section (5) of section 135.

S. No.	Financial Year	Net Profit of the year
1.	2022-23	8,64,79,825.65/-
2.	2021-22	4,38,67,604.75/-
3.	2020-21	2,56,25,019.92/-
		Rs.5,19,90,816.77/-

7(a) Two percent of average net profit of the company as per sub-section (5) of section 135: Rs. 10,39,820/-

7(b) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years; NIL

7(c) Amount required to be set-off for the financial year, if any. Nil

7(d)Total CSR obligation for the financial year [(a)+(b)-(c)]: Rs. 10,39,820/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent 10,39,820/-				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
NIL	Rs. 10,39,820/-	22-04-2024	NA	Nil	NA

(b)Details of CSR amount spent against **ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area(Yes/No).	Location of the project.		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred in Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation- Direct (Yes/No)	Mode of implementation- Through implementing agency.	
				State.	District.						Name.	CSR registration number.
-	-	-	-	-	-	-	-	-	-	-	-	-

-

(c)Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation Through implementing agency.	
				State.	District.			Name.	CSR registration number.
-	-	-	-	-	-	-	-	-	-

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, If applicable: Nil

(f) Total amount spent for the financial year (8b+8c+8d+8e): Nil

(g)Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	Rs. **10,39,820/-**
(ii)	Total amount spent for the Financial Year	**NIL**
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL

(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NIl

9. (a)Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the reporting Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (6) of section 135, if any			Amount remaining to be spent in succeeding Financial Years (in Rs)
					Name of fund	Amount(in Rs)	Date of Transfer	
1	2021	Nil	Nil	Nil	NA	Nil	NA	Nil
2	2022	Nil	Nil	Nil	NA	Nil	NA	Nil
3	2023	Nil	Nil	Nil	NA	Nil	NA	Nil

(b) Details of CSR amount spent in financial year for ongoing projects of the preceding financial year(s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project Duration	Total amount allocated for the project (in Rs)	Amount spent on the project in the reporting financial year (in Rs)	Cumulative amount spent at the end of reporting Financial Year (in Rs)	Status of the Project-Completed/Ongoing
1	NA	NA	NA	NA	NA	NA	NA	NA
2	NA	NA	NA	NA	NA	NA	NA	NA
3	NA	NA	NA	NA	NA	NA	NA	NA

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquire through CSR spent in the financial year. (asset wise details

Date of creation or acquisition of the capital asset(s).	-
Amount of CSR spent for creation or acquisition of capital asset.NA	-
Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	-
Provide details of the capital asset(s) created or acquire (including complete address and location of the capital asset)	-

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5)

The Board of directors approved CSR Policy of the Company containing all activities as specified by Schedule VII of the Companies Act, 2013 in form of ongoing project which shall be undertaken by the Company through a separate trust as Implementing Agency under name and style as "KOOLKING FOUNDATION and further an amount of Rs. 10,39,820/-(Rupees Ten Lacs Thirty Nine Thousand Eight Hundred Twenty Only) decided to be spent as minimum CSR Expenditure being two percent (2%) of average net profit calculated in accordance with the provisions of section 198 of the Act, for the immediately preceding three (3) financial years towards the CSR Activities which has been transferred to a special account opened by the Company within a period of thirty (30) days from the end of the financial year in that behalf for that financial year to be called the Unspent Corporate Social Responsibility Account (UCSRA) and shall be spent within a period of three (3) financial years from the date of such transfer, failing which, the Company shall transfer the same to a fund specified in Schedule VII of the Act, within a period of thirty (30) days from the date of completion of the third financial year"

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

SAJIV GOPAL
Managing Director
DIN:01842390

Date: 29.08.2024
Place: Malerkotla-Punjab

INDEPENDENT AUDITOR'S REPORT		
TO THE MEMBERS OF KOOLKING UDHYOG PRIVATE LIMITED		
I. Report on the Audit of the Financial Statements		
1.	**Opinion**	
	A.	We have audited the accompanying Financial Statements of KOOLKING UDHYOG PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
	B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and its cash flows for the year ended on that date.
2.	**Basis for Opinion**	
	We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.	
3.	**Key Audit Matters**	
	Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. We have determined that there are no Key audit matters to communicate in our report.	
4.	**Other Information - Board of Directors' Report**	
	A.	The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
	B.	In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained

		during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.
5.	**Management's Responsibility for the Financial Statements**	
	A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
	B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.
6.	**Auditor's Responsibilities for the Audit of the Financial Statements**	
	A.	Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
	B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

		misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the company's internal control system.
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
	C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
II. Report on Other Legal and Regulatory Requirements		
1.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
	C.	The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
	D.	In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021

	E.	On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
	F.	With respect to adequacy of Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure A**. Our report expresses an unmodified opinion on the adequacy and operating effective ness of the company's Internal financial controls over financial reporting
	G.	With respect to other matters to be included in Auditor's report in accordance with the requirements of section 197(16) of the Act, as amended : In our opinion and to the best of our information and according to explanation given to us the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
	H.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
	i)	The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements
	ii)	The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
	iii)	a. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
	iv)	b. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
		c. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
		Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
	v)	The Company has neither declared nor paid any dividend during the year.
	Vi	Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for the relevant

		transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024
2.		As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Raj Kumar Jindal & Co.**
Chartered Accountants
Firm's Registration Number: 009596N

Raj Kumar Jindal
Partner
M.No. 088062
UDIN :

Place: Malerkotla
Date :

“Annexure A” to the Independent Auditor’s Report to the members of Koolking Udhyog Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **KOOLKING UDHYOG PRIVATE LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls
The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Raj Kumar Jindal & Co.**
Chartered Accountants
Firm's Registration Number: 009596N

Raj Kumar Jindal
Partner
M.No. 088062
UDIN :

Place: Malerkotla
Date :

"**Annexure B" to the Independent Auditor's Report**
Koolking Udhyog Private Limited

Referred to in paragraph 1 under the heading 'Report on other Legal & Regulatory Requirement' of our Report of even date to the financial statements of the company for the year ended 31st March, 2024: we report that

(i)	**(a)**	(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. (B) The Company has maintained proper records showing full particulars of Intangible Assets.
	(b)	The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
	(c)	According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
	(d)	The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
	(e)	According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
(ii)	(a)	The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
	(b)	The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company;
iii.		The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
Iv		According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
v.		The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
vi.		To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of

		clause 3(vi) of the Order are not applicable.
vii.	**a**	The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
	b.	There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
viii.		According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
ix.		a. In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year; b. Company is not declared wilful defaulter by any bank or financial institution or other lender; c. According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained; d. According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes; e. According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
x.		The company has made private placement of shares under review and the requirement of section 42 of the Companies Act, 2013 have been complied with and according to information and explanations given to us, the amount raised have been used for the purposes for which the funds were raised;
xi.	(a)	According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
	(b)	According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
	(c)	According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
xii.		Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:
xiii.		According to the information and explanations given to us, we are of the opinion

		that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
xiv.		(a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business; (b) We have considered the reports of the Internal Auditors for the period under audit;
xv.		According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
xvi.		According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;
xvii		According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
xviii		There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
xix		On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
xx		There is no unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year. There is no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.
xxi		The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For **Raj Kumar Jindal & Co.**
Chartered Accountants
Firm's Registration Number: 009596N

Raj Kumar Jindal
Partner
M.No. 088062
UDIN :

Place: Malerkotla
Date :

M/S KOOLKING UDHYOG PVT. LTD
REGD OFFICE : DHURI ROAD, MALERKOTLA
CIN: U28129PB2008PTC031668
BALANCE SHEET AS AT 31.03.2024

Rs. In Lacs

PARTICULARS	NOTE	AS AT 31.03.2024	AS AT 31.03.2023
EQUITY AND LIABILITIES			
SHARE HOLDERS' FUNDS			
Share Capital	2.1	912.15	854.90
Reserve and Surplus	2.2	2646.26	1639.00
		3558.41	2493.91
NON CURRENT LIABILITIES			
Long term borrowings	2.3	1734.90	1475.62
Deferred tax Liability (Net)	2.4	171.99	134.38
Long Term Liabilities	2.5	132.53	54.19
		2039.42	1664.19
CURRENT LIABILITIES			
Short Term Borrowings	2.6	1867.69	496.33
Trade payables :	2.7		
A. Total outstanding dues of micro enterprises and small enterprises		504.90	1408.18
B. Total outstanding dues of creditors other than enterprises and small enterprises		7340.16	6700.41
Other current liabilities	2.8	947.28	1246.85
Short term provisions	2.9	356.25	227.55
		11016.28	10079.31
		16614.11	**14237.41**
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENTS	2.10		
Property Plant & Equipments		4534.43	3047.06
		4534.43	3047.06
Long term loans and advances	2.11	48.36	20.21
Other Non Current Assets	2.12	573.07	408.41
		621.43	428.62
CURRENT ASSETS			
Inventories	2.13	3261.58	1887.90
Trade receivables	2.14	7765.52	7859.42
Cash and cash equivalents	2.15	3.27	2.83
Short term loans and advances	2.16	427.88	1011.58
		11458.25	10761.73
		16614.11	**14237.41**

AUDITOR'S REPORT
In terms of our seprate report
of even date annexed.
FOR RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS

(RAJ KUMAR JINDAL)
M.No. 088062
F.R.N. 009596N
UDIN : 24088062BKAAYS5419

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD

Mg. DIRECTOR
(Sajiv Gopal)
(DIN 01842390)

DIRECTOR
(Varun Gopal)
(DIN 01999194)

PLACE : MALERKOTLA
DATED : 29.08.2024

M/S KOOLKING UDHYOG PVT. LTD
REGD OFFICE : DHURI ROAD, MALERKOTLA
CIN: U28129PB2008PTC031668
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

Rs. In Lacs

PARTICULARS	NOTE	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
Revenue from Operations	2.17	24036.23	19337.75
Other Income	2.18	51.17	20.38
Total revenue		**24087.40**	**19358.12**
Expenses			
- Cost of materials consumed	2.19	19231.63	15753.55
- Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	2.20	-391.02	-140.64
- Employee Benefits Expenses	2.21	2102.20	1493.15
- Finance Costs	2.22	305.48	213.49
- Depreciation & Amortization Expenses	2.23	210.64	159.34
- Other Expenses	2.24	1337.21	1014.44
Total Expenses		**22796.14**	**18493.33**
Profit Before Exceptional And Extra Ordinary Items And Tax		1291.26	864.80
Profit (Loss) on Sale of Fixed Assets		1.59	0.00
Profit Before Extraordinary Items And Tax		1292.85	864.80
Extraordinary Items		0.00	0.00
PROFIT BEFORE TAX		1292.85	864.80
Tax expense:			
- Current Tax		320.00	210.06
- Tax Adjustments relating to prior years		-4.17	-8.04
- Deffered Tax		37.61	36.77
PROFIT AFTER TAX AND EXCEPTIONAL ITEMS		939.41	626.02
EARNING PER EQUITY SHARE			
Equity Share of Par Value Rs 10/- each			
- Basic -		10.30	7.32
- Diluted -		10.30	7.32
Number of shares used in computing earning per share			
- Basic		9121540	8549040
- Diluted		9121540	8549040

AUDITOR'S REPORT
In terms of our seprate report
of even date annexed.
FOR RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS

(RAJ KUMAR JINDAL)
M.No. 088062
F.R.N. 009596N
UDIN : 24088062BKAAYS5419

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD

Mg. DIRECTOR
(Sajiv Gopal)
(DIN 01842390)

DIRECTOR
(Varun Gopal)
(DIN 01999194)

PLACE : MALERKOTLA
DATED : 29.08.2024

M/S KOOLKING UDHYOG PVT. LTD
REGD OFFICE : DHURI ROAD, MALERKOTLA
CIN: U28129PB2008PTC031668
CASH FLOWS STATEMENTS FOR THE YEAR ENDED ON 31.03.2024

Rs. In Lacs

PARTICULARS	FOR THE YEAR ENDING 31.03.2024	FOR THE YEAR ENDING 31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extraordinary Items.	1291.26	864.80
Adjustments for :		
Depreciation	210.64	159.34
Bad Debts	4.47	7.88
Interest Expense	290.03	202.21
Interest Income	-29.28	-19.74
Operating profit before Working Capital changes	1767.11	1214.48
Adjustments for :		
(Increase)/Decrease in Inventories	-1373.68	-141.22
(Increase)/Decrease in Trade and Other Receivables	673.13	-3651.50
Increase/(Decrease) in Trade Payables and Other Liabilities	-544.34	3562.08
Cash Generated from Operation	522.22	983.85
Taxes Paid	-205.89	-88.28
NET CASH FROM OPERATING ACTIVITIES	**316.33**	**895.57**
CASH FLOW FROM INVESTING ACTIVITIES		
Payments made for Purchase of Property, Plant & Equipment	-1698.01	-979.31
Proceeds from Sale of Property, Plant & Equipment	1.59	0.00
(Increase)/Decrease in Long Term Loans & Advances	-28.14	5.85
(Increase)/Decrease in Long Term Liabilities	78.34	54.19
Interest Received	29.28	19.74
(Increase) in Investments	-164.66	-408.41
NET CASH FROM INVESTING ACTIVITIES	**-1781.60**	**-1307.94**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Share Capital	125.09	0.00
Procceds from long term Borrowings(net)	259.28	156.53
Proceeds from Short term borrowings(net)	1371.36	179.30
Interest Paid	-290.03	-202.21
NET CASH FROM FINANCING ACTIVITIES	**1465.70**	**133.62**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	0.44	-278.75
CASH & CASH EQUIVALENTS (Opening as at 1st April)	2.83	281.58
CASH & CASH EQUIVALENTS (Closing as at 31st March)	3.27	2.83

AUDITOR'S REPORT
In terms of our seprate report
of even date annexed.
FOR RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS

(RAJ KUMAR JINDAL)
M.No. 088062
F.R.N. 009596N
UDIN : 24088062BKAAYS5419

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

PLACE : MALERKOTLA
DATED : 29.08.2024

M/S KOOLKING UDHYOG PVT. LTD

Mg. DIRECTOR
(Sajiv Gopal)
(DIN 01842390)

DIRECTOR
(Varun Gopal)
(DIN 01999194)

M/S KOOLKING UDHYOG PVT. LTD
REGD OFFICE : DHURI ROAD, MALERKOTLA
CIN: U28129PB2008PTC031668

CORPORATE INFORMATION

Koolking Udhyog Private Limited is a Private Limited Company incorporated in India (CIN-U28129PB2008PTCO31668) having its registered office at Village Ratolan, Dhuri Road, Malerkotla - 148023 Punjab. The Company is engaged in the manufacturing of Copper & Brass Components for Refrigeration and Air Conditioning (RAC). There is no holding or ultimate holding company of the company.

SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on an accrual basis to comply in all material respects and the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The accounting policies have been consistently applied by the company and are consistent with those used in the previous years expect where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the company.

1.2 Inventories

Raw Material, stores & spares and Finished Goods are valued at Lower of cost and net realizable value (NRV). The Cost has been calculated as average purchase cost including purchase expenses.

1.3 Revenue recognition

i) Revenue from Sale of Goods is recognized when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods transferred to degree usually associated with ownership.

ii) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

1.4 Property, Plant & Equipments and Depreciation

i) Property, Plant & Equipments are stated at historical cost less accumulated depreciation.

ii) Cost of Property, Plant & Equipments comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use.

iii) Depreciation on Property, Plant & Equipments has been provided on straight line basis at the rates and in the manner as specified in Schedule II to the Companies Act, 2013.

1.5 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

1.6 Provisions, Contigent Liabilities and Contigent Assets

i) Provision are recognized (for liabilities that can be measured by using a substantial degree of estimation) when :

a) the company has a present obligation as a result of a past event;

b) a probable outflow of resources embodying economic benefits is expected to settle the obligation ; and

c) the amount of the obligation can be reliably estimated.

ii) Contingent liability is disclosed in case there is

a) possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprises; or

b) a present obligation arising from past events but is not recognized:

(i) when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) a reliable estimate of the amount of the obligation cannot be made.

1.7 Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to an accounting estimate is recognized in accordance with the requirements of the respective Accounting Standard.

1.8 Employees Retirement Benefits

Defined contribution plans

The Company contributes on a defined contribution basis to Employee's Provident Fund, towards post employment benefits & Employee State Insurance, which is administered by the respective Government authorities, and has no further obligation beyond making its contribution, which is expensed in the year to which it pertains.

Defined benefits plans

The amount of gratuity has been computed based on employee's salary and year of employment with the company. Gratuity has been accrued based on actuarial valuation as at the balance sheet date carried out by an independent actuary using projected unit credit method.

1.9 Income taxes

Income tax provision based on the present tax laws in respect of taxable income for the year and the deferred tax is treated in the accounts based on the Accounting Standard (AS-22) on "Accounting for Taxes on Income". The Deferred tax assets and liabilities for the year, arising out of timing difference, are reflected in the profit and loss account. The cumulative effect thereof is shown in the Balance sheet. *The deferred tax assets are recognized only if there is a reasonable certainty that the assets will be realized in future .*

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009896N
MALERKOTLA

1.10 Foreign currency translation

The company has provided for effect of change in foreign exchange transactions as required by the Accounting Standard-11 (AS-11) issued by the Institute of Chartered Accountants of India (ICAI). Consequently, for the purposes of this statement the effect of changes in foreign exchange is accounted as per Accounting Statndars-11 (AS-11).

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii)Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise

1.11 Earning per Share

Basic earnings per share are calculated by dividing the net profit/loss after taxes by weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by weighted average number of equity shares considered for basic EPS dilutive potential equity shares.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all the periods presented for any share splits and bonus issue shares including for changes effected prior to the approval of the financial statements by the Board of Directors.

1.12 Cash And Cash Equivalents

Cash flows are reported using the indirect method ,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature ,any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

1.13 Cash Flow Statement

Cash flows are reported using the indirect method ,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature ,any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

1.14 Leases

The Company has leased facilities under non-cancellable operating leases arrangements, which are subject to renewal at mutual consent thereafter. Lease rent expenses are recognised in the accounts as required by Accounting Standard (AS-19 "Leases")

1.15 Segment Reporting

The Company is manufacturing Air Conditioner Parts that comes in single segment. And the company has manufacturing facilities at Malerkotla (Punjab), Noida (Uttar Pardesh), Ghiloth (Rajashtan).

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009596N
MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
REGD OFFICE : DHURI ROAD, MALERKOTLA
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

	PARTICULARS	AS AT 31.03.2024 Amount in Lacs	AS AT 31.03.2023 Amount in Lacs
2.1	**SHARE CAPITAL**		
	AUTHORISED		
	9900000 (990000) Equity shares of Rs.10 each	990.00	990.00
		990.00	**990.00**
	ISSUED SUBSCRIBED AND FULLY PAID UP		
	91215400 (8549040) Equity shares of Rs. 10 each fully paid up.	912.15	854.90
		912.15	**854.90**

OTHER INFORMATION

A. The Company has only one class of shares referred to as equity shares having a par value of Rs 10/- each.

The Company has not declared and paid any dividend during the Financial Year 2023-24

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in the proportion to the number of equity shares held by the shareholders.

B. The Reconciliation of the number of shares outstanding and the amount of shares capital as at 31.03.2024 & 31.03.2023 is set out below:

PARTICULARS	As at 31.03.2024		As at 31.03.2023	
	No. of Shares	Amount in Lacs	No. of Shares	Amount in Lacs
At the beginning of the reporting period	8549040	854.90	8549040	854.90
Issued during the reporting period	572500	57.25	0	0.00
At the close of the reporting period	**9121540**	**912.15**	**8549040**	**854.90**

C. Details fo Shares held by holding company or ultimate holding company or their subsidiaries or associates
There is no holding or ultimate holding comapany of the company.

D. Particulars of equity share holders holding more than 5% of the total number of equity share capital

	PARTICULARS	As at 31.03.2024 No of Shares	% Age Holding	As at 31.03.2023 No of Shares	% Age Holding
a	Mr. Sajiv Gopal	2999110	32.88%	2663610	31.16%
b	Mrs. Malti Sood	2165420	23.74%	1029850	12.05%
c	Mr. Varun Gopal	2159980	23.68%	1286070	15.04%
d	Sajiv Gopal HUF(Karta)	535860	5.87%	480860	5.62%
e	Sunita Sabharwal	665440	7.30%	0	0.00%

E. The Company has not allotted any class of shares allotted as fully paid up pursuant to contract without payment being received in cash, by the way of bonus shares & there is no bought back of any class of shares during the period of five years immediately preceding the reporting date 31.03.2024.

M/S KOOLKING UDHYOG PVT. LTD
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

	PARTICULARS	AS AT 31.03.2024 Amount in Lacs	AS AT 31.03.2023 Amount in Lacs
2.2	**RESERVE & SURPLUS**		
	Surplus i.e; Balance as per profit & loss statement		
	Balance at the beginning of the year	1435.98	809.97
	Add: Net Profit after Tax transferred from Profit & Loss A/c	939.41	626.02
	Balance at the end of the year	2375.39	1435.98
	Security Premium Account		
	Balance at the beginning of the year	203.02	203.02
	Add: Addition during the year	67.84	0.00
	Balance at the end of the year	270.87	203.02
		2646.26	**1639.00**
2.3	**LONG TERM BORROWINGS**		
	SECURED LOANS		
	Term Loans		
	- From Bank	885.50	521.50
	- From Others	0.00	0.00
		885.50	521.50
	Less : Maturities within one year	270.21	137.05
		615.29	**384.44**
	UNSECURED LOANS		
	- Loans and advances from related parties	1119.61	1091.18
		1734.90	**1475.62**

OTHER INFORMATION

The following detail of long term secured loans with banks is as follows:-

I. **Detail of security for secured loans**

- The Term loans with Axis Bank Ltd, Dhuri are secured against hypothecation of Plant & Machinery financed out of term loan and Vehicle Loan with HDFC Bank Ltd, Malerkotla are secured against hypothecation of vehicles.

The Term loans with SIDBI is secured against hypothecation of Plant & Machinery financed out of term loan and FDR of Rs. 72.72 Lacsagainst hypothecation of vehicles.

II. **Detail of loans have guaranteed by directors or others**

The Term loan with Axis Bank Ltd, Dhuri is secured against personal guarantee given by the all directors.

III. **Terms of repayment of term loans and others**

- The Term Loan I (919060089630544) with Axis Bank Ltd, dhuri is repayable in 60 months
- The Term Loan II (920060046778368) with Axis Bank Ltd, dhuri is repayable in 36 months
- The Term Loan III (922060052635503) with Axis Bank Ltd, dhuri is repayable in 60 months
- The Term Loan IV (921060057345677)with Axis Bank Ltd, dhuri is repayable in 36 months
- The Term Loan I (D0006DKM) with SIDBI is repayable in 60 months
- The Term Loan II (D0003CFW) with SIDBI is repayable in 36 months
- The Term Loan III (D0003S9F)with SIDBI is repayable in 36 months
- The Term Loan IV (D00036PD) with SIDBI is repayable in 54 months
- The Term Loan V (D0003C99) with SIDBI is repayable in 60 months
- The Vehicle loan I (114614756) with HDFC Ltd, malerkotla is repayble in 48 months
- The Vehicle loan II (142402323) with HDFC Ltd, malerkotla is repayble in 39 months
- The Term Loan I (88149823) with HDFC Ltd, malerkotla is repayable in 72 months

IV. **Period and amount of continuing default as on the balance sheet date in respect of loans and interest**

The company has not committed any default in payment of loans & Interest thereon.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

	PARTICULARS	AS AT 31.03.2024 Amount in Lacs	AS AT 31.03.2023 Amount in Lacs
2.4	**DEFFERED TAX LIABILITY**		
	Deffered Tax liability	171.99	134.38
		171.99	134.38
2.5	**LONG TERM PROVISIONS**		
	Provision for Gratuity	93.85	54.19
	Provision for Leave with Wages	38.67	
		132.53	54.19
2.6	**SHORT TERM BORROWINGS**		
	SECURED LOANS		
	Cash Credit Limit		
	- From Bank	1597.47	359.27
	Add : Term Loan maturities within one year	270.21	137.05
		1867.69	**496.33**

OTHER INFORMATION

The following detail of short term secured loans with banks is as follows:-

PARTICULARS	As on 31.03.2024	As on 31.03.2023
In Cash Credit Limit Account		
- Axis Bank Ltd, Malerkotla	1597.47	359.27
	1597.47	359.27

I. Detail of security for secured loans

The Cash Credit Limit with Axis Bank Ltd, Dhuri is secured against hypothecation of current assets of the company.

II. Detail of loans have guaranteed by directors or others

The Cash Credit Limit with Axis Bank Ltd is secured against Equitable mortgage of property in the name of M/S Kooloking Udhyog Pvt Ltd, Mr. Varun Gopal, Director & Mrs. Malti Sood, Director.

Further the Cash Credit Limit with Axis Bank Ltd, Dhuri is secured against personal guarantee given by the all directors.

III Period and amount of continuing default as on the balance sheet date in respect of loans and interest

The company has not committed any default in payment of loans & Interest thereon.

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009596N
MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

PARTICULARS	AS AT 31.03.2024 Amount in Lacs	AS AT 31.03.2023 Amount in Lacs
2.7 TRADE PAYABLE		
- **Total outstanding dues of -** Micro, Small and Medium Enterprises	504.90	1408.18
- **Total outstanding dues of Creditors other than -** Micro, Small and Medium Enterprises	7340.16	6700.41
	7845.07	8108.59

Trade Payables Aging Schedule for the year ended as on 31.03.2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1 year	1-2 years	2-3 years	More Than 3 Years	
MSME	504.90	0.00	0.00	0.00	504.90
Others	7155.84	135.33	48.99	0.00	7340.16
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Trade Payables Aging Schedule for the year ended as on 31.03.2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1 year	1-2 years	2-3 years	More Than 3	
MSME	1403.67	4.51	0.00	0.00	1408.18
Others	6593.62	94.33	6.38	6.07	6700.41
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

2.8 OTHER CURRENT LIABILITIES		
Advances Received	518.46	833.82
Statutory Dues Payable	50.33	216.76
Due Payable to Employees	169.29	169.29
Others Liabilties	209.20	26.98
	947.28	1246.85
2.9 SHORT TERM PROVISIONS		
Provisions for Income Tax	320.00	210.06
Other Short Term Provisions	36.25	17.49
	356.25	227.55
2.11 LONG TERM LOANS AND ADVANCES		
- Security Deposits	46.21	20.21
- Others	2.14	
	48.36	20.21
2.12 OTHER NON CURRENT ASSETS		
- Bank deposit accounts exceeding 12 months maturity	573.07	408.41
- Security Deposits		
	573.07	408.41
2.13 INVENTORIES		
- Raw Material	1776.08	1007.02
- Work in Progress	472.24	453.59
- Finished Goods	639.15	328.35
- Stores & Spares	203.81	32.69
- Scrap	127.82	66.26
- Stock in Transit	42.47	0.00
	3261.58	1887.90

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

PARTICULARS	AS AT 31.03.2024 Amount in Lacs	AS AT 31.03.2023 Amount in Lacs
2.14 TRADE RECEIVABLES		
- Secured, Considered goods	0.00	0.00
- Unsecured, Considered goods	7765.52	7866.40
- Doubtful	0.00	0.00
	7765.52	7866.40
Less: Provision for doubtful debts	0.00	6.98
	7765.52	7859.42

Trade Receivables Aging Schedule for the year ended as on 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	Less Than 6 months	6m-1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade receivables – considered good	7246.63	335.12	176.79	0.00	0.00
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	6.98

Trade Receivables Aging Schedule for the year ended as on 31.03.2023

Particulars	Outstanding for following periods from due date of payment				
	Less Than 6 months	6m-1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade receivables – considered good	7703.54	133.94	21.94	0.00	0.00
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	6.98

OTHER INFORMATION

	31.03.2024	31.03.2023
1) - Debts due by directors or other officers of the company	0.00	0.00
- Debts due by firms or private company in which any director is a partner or a director	0.00	0.00
	0.00	0.00

2.15 CASH AND CASH EQUIVALENTS

	31.03.2024	31.03.2023
Balances with banks		
In Current and Deposit Accounts	0.31	1.48
Other Bank deposit accounts (Term Deposits)	0.00	0.00
Impresst	0.00	1.02
Cash on Hand	2.96	0.33
	3.27	2.83

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009696N
MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

	PARTICULARS	AS AT 31.03.2024 Amount in Lacs	AS AT 31.03.2023 Amount in Lacs
2.16	**SHORT TERM LOANS AND ADVANCES**		
	- Advances to Suppliers	191.60	854.43
	- Balance with Governement Authorities	212.23	143.74
	- Loans & Advances to Employees	10.72	6.94
	- Prepaid Exp.	2.49	1.40
	- Others Recoverables	10.84	5.07
		427.88	1011.58
	Less: Provision for doubtful advances	0.00	0.00
		427.88	1011.58
	OTHER INFORMATION		
	1) Breakup of above		
	- Secured, Considered goods	0.00	0.00
	- Unsecured, Considered goods	427.88	1011.58
	- Doubtful	0.00	0.00
	Total	427.88	1011.58
	Less:		
	Provision for doubtful debts	0.00	0.00
		427.88	1011.58
	2) a Debts due by directors or other officers of the company	0.00	0.00
	b Debts due by firms or private company in which any director is a partner or a director	0.00	0.00
		0.00	0.00

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 006596N
MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

	PARTICULARS	For the year Ended 31.03.2024 Amount in Lacs	For the year Ended 31.03.2023 Amount in Lacs
2.17	**REVENUE FROM OPERATIONS**		
	Sales		
	Sale of Goods	23993.75	19435.04
		23993.75	19435.04
	Less:		
	Sales Returns and Rate Diff.	0.00	97.29
	Trading	0.00	0.00
		23993.75	19337.75
	INTERUNIT TRANSFER SALES	19380.12	9657.26
	INTERUNIT TRANSFER PURCHASE	-19337.64	-9657.26
	Stock transfer In Trasit	42.47	0.00
2.18	**OTHER INCOME**		
	- Interest Received	29.28	19.74
	- Other Income	21.88	0.63
		51.17	20.38
2.19	**COST OF MATERIAL CONSUMED**		
	- **Consumption of raw materials**		
	Opening Stock of Raw Material	1007.02	1024.23
	Add:		
	Purchases during the Year	18749.57	14889.12
	Import Expenses	420.82	392.43
		20177.40	16305.78
	Less :		
	Purchases Return & Rate Diff	13.84	61.14
	Exchange Rate Difference	32.73	-116.34
		20130.84	16360.98
	Less: Closing Stock of Raw Material	1776.08	1007.02
	Raw Material Consumed	18354.76	15353.96
	Consumption of stores and spare parts		
	Consumable Stores	796.69	334.99334.99334.99
	Tools & Dies	80.19	64.60
		19231.63	15753.55

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

PARTICULARS	For the year Ended 31.03.2024 Amount in Lacs	For the year Ended 31.03.2023 Amount in Lacs
2.20 CHANGE IN INVENTORIES OF FINISHED GOODS AND STOCK IN TRADE		
Stocks at the end of the year		
- Finished Goods	639.15	328.35
- Work in Progress	472.24	453.59
- Scrap	127.82	66.26
	1239.22	848.20
Less:		
Stocks at the beginning of year		
- Finished Goods	328.35	501.90
- Work in Progress	453.59	114.59
- Scrap	66.26	91.06
	-391.02	-140.64

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

	PARTICULARS	For the year Ended 31.03.2024 Amount in Lacs	For the year Ended 31.03.2023 Amount in Lacs
2.21	**EMPLOYEES BENEFITS EXPENSES**		
	- Bonus	132.21	44.15
	- Salary & Wages	1478.05	964.24
	- Contribution to Provident & Other Funds	108.01	82.87
	- Staff Welfare Expenses	32.07	24.10
	- Conveyance Allowance	14.39	8.99
	Exgratia	3.60	1.93
	- H.R.A.	160.61	137.35
	- Leave with Wages	42.15	0.50
	- Other Allowance	87.09	169.77
	- Gratuity	44.02	59.23
		2102.20	1493.15
2.22	**FINANCE COSTS**		
	- Bank Charges	31.85	23.73
	- Bank Interest	141.46	75.40
	- Interest Others	132.18	114.36
		305.48	213.49
2.23	**DEPRECIATION & AMORTIZATION EXPENSES**		
	- Depreciation	210.64	159.34
		210.64	159.34

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

	PARTICULARS	For the year Ended 31.03.2024 Amount in Lacs	For the year Ended 31.03.2023 Amount in Lacs
2.24	**OTHER EXPENSES**		
	Administrative Expenses		
	- Audit Fees	1.00	1.00
	- Tax Audit Fees	0.20	0.20
	- Bad Debts	4.47	7.88
	- Building Repair Exp	11.75	4.74
	- Business promotion Exp.	3.06	0.00
	- Computer Repair	3.70	2.13
	- Donation	3.11	0.00
	- Electricity Exp- Office	16.83	5.60
	- Electric Repair	7.80	2.79
	- Fees & Taxes	21.21	6.13
	- Festival Exp	17.17	18.49
	- Fine & Penality	0.16	0.00
	- Generator Repair	0.02	0.00
	- GST exp	5.38	3.56
	- Insurance Exp	18.15	18.74
	- I.S.O. Audit Exp	0.49	4.73
	- Late Payment Charges	0.11	1.65
	- Legal Fee	0.00	0.23
	- Local Coveyance	1.12	0.69
	- Machinery Repairs	36.58	29.68
	- Misc. Expenses	9.90	5.17
	- News Paper	0.01	0.02
	- Postage & Telegram	1.96	0.67
	- Printing & Stationery	16.60	18.18
	- Professional Charges	31.54	16.98
	- Rebate & Discount	3.17	28.38
	- Rent	18.75	9.37
	- Repair & Maintenance	9.90	8.43
	- Round off	0.00	0.00
	- Software Exp	5.16	7.94
	- Subscription	0.06	0.26
	- Telephone & Mobile Phone Exp	8.77	3.27
	- Testing Exp	3.39	3.27
	- Travelling Expenses	39.56	22.60
	- Vehicle Running & Maint. Expenes	21.24	17.43
	- Website Exp	2.58	1.36
	- White Washing Exp	0.00	1.68
	- Interest On Income Tax (A.Y 2023-24)	16.40	12.45
	Selling Expenses		
	- Advertisement Exp	2.71	0.15
	- Commission on Sale	82.74	76.50
	- Freight Outward	237.65	125.85
	- Packing Exp.	221.70	192.44
	- Sale Promotion	0.00	0.20
	MANUFACTURING EXPENSES		
	- Electricity Exp	151.03	140.09
	- Freight Inward	31.90	30.62
	- Generator Diesel	31.85	21.81
	- Job Work	229.96	156.12
	- Loading Unloading Cartage exp.	6.36	4.95
		451.10	353.60
		1337.21	1014.44
	EXCEPTIONAL ITEMS		
	- Profit on Sale of Fixed Assets	1.59	0.00
		1.59	**0.00**

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2024

	PARTICULARS	AS AT 31.03.2024 Amount in Lacs	AS AT 31.03.2023 Amount in Lacs
2.25	**IMPORTS(VALUED ON THE C.I.F. BASIS)**		
	- Purchases (Raw Material)	9522.77	8221.52
		9522.77	8221.52
2.26	**ACTIVITY IN FOREIGN CURRENCY**		
	--Nil---		
		0.00	0.00

2.27 REGROUPING

Figures in the financial statements have been regrouped wherever required.

2.28 CONTIGENT LIABILITIES

The details of contigent liabilities are as follows:

PARTICULARS	As on 31.03.2024	As on 31.03.2023
Letter of Credit	705.24	176.52
Bank Guarantee	152.33	0.00
	857.57	176.52

2.29 DUE TO MICRO SMALL AND MEDIUM ENTERPRISES

The details of dues to micro, small & medium which have remained outstanding for more than 30 days. This information as as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with Company

PARTICULARS	As on 31.03.2024	As on 31.03.2023
Due to Micro, Small & Medium Enterprises	504.90	1408.18
	504.90	1408.18

2.30 IMPAIRMENT OF ASSETS

In accordance with the Accounting Standard (AS) - 28 on "Impairment of Assets" the Company has assessed as on the balance sheet date, whether there are any indications (listed in paragraphs 8 to 10 of the Standard) with regard to the impairment of any of the assets/cash generating unit. Based on such assessment it has been ascertained that no potential loss is present and therefore, formal estimate of recoverable amount has not been made. Accordingly, no impairment loss has been provided in the books of account.

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009596N
MALERKOTLA

	PARTICULARS	AS AT 31.03.2024 Amount in Lacs	AS AT 31.03.2023 Amount in Lacs

2.31 AUDITOR'S REMUNERATION

PARTICULARS	As on 31.03.2024	As on 31.03.2023
Audit Fees	1.00	1.00
Tax Audit Fees	0.20	0.20
	1.20	1.20

2.32 DIRECTORS REMUNERATION

PARTICULARS	As on 31.03.2024	As on 31.03.2023
Salary- Directors	34.20	34.20
	34.20	34.20

2.33 In the opinion of the Board, current assets, loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which these are stated in the Balance Sheet.

2.34 Sundry Creditors, Sundry Debtors and Loans and Advances include certain items for which confirmations are yet to be received and are considered payable/realizable as the case may be. The balances under above heads are as per the books of accounts and are subject to reconciliation and adjustment if any.

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 0[illegible]596N
MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD

REGD OFFICE : DHURI ROAD, MALERKOTLA

2.9 PROPERTY, PLANT & EQUIPMENTS

Amount in Lacs

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING BALANCE 01.04.2023	ADDITONS DURING THE YEAR	SALE/TRF. DURING THE YEAR	CLOSING BALANCE 31.03.2024	OPENING AS AT 01.04.2023	FOR THE YEAR	ADJUSTMENT DURING THE YEAR	CLOSING AS AT 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
a Tangible Assets											
Freehold Land		836.99	367.03	319.86	884.16	0.00	0.00	0.00	0.00	884.16	836.99
Buildings		756.16	447.02	0.58	1202.60	59.49	26.89	0.00	86.37	1116.23	696.68
Plant & Machinery		1781.32	1166.23	57.51	2890.04	419.47	155.93	0.73	574.66	2315.38	1361.85
Office Equipments		98.47	63.60	0.00	162.07	24.75	11.83	0.00	36.58	125.49	73.72
Furniture & Fixtures		26.05	0.05	0.00	26.10	8.47	2.44	0.00	10.91	15.19	17.58
Vehicles		92.99	23.83	9.35	107.48	44.50	7.98	7.19	45.29	62.19	48.49
Computers		28.53	9.63	0.00	38.15	16.77	5.58	0.00	22.35	15.80	11.75
Capital work in Progress		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		3620.51	2077.38	387.30	5310.60	573.45	210.64	7.93	776.16	4534.43	3047.06

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING BALANCE 01.04.2022	ADDITONS DURING THE YEAR	SALE/TRF. DURING THE YEAR	CLOSING BALANCE 31.03.2023	OPENING AS AT 01.04.2022	FOR THE YEAR	ADJUSTMENT DURING THE YEAR	CLOSING AS AT 31.03.2023	AS AT 31.03.2023	AS AT 31.03.2022
a Tangible Assets											
Freehold Land		517.13	319.86	0.00	836.99	0.00	0.00	0.00	0.00	836.99	517.13
Buildings		524.13	233.21	0.00	757.34	40.08	19.84	0.00	59.92	697.42	484.05
Plant & Machinery		1381.53	390.24	21.76	1750.01	291.78	114.37	0.00	406.15	1343.86	1089.76
Office Equipments		78.06	42.69	0.00	120.76	26.55	10.53	0.00	37.08	83.68	51.52
Furniture & Fixtures		25.77	0.28	0.00	26.05	6.04	2.43	0.00	8.47	17.58	19.73
Vehicles		92.99	0.00	0.00	92.99	37.41	7.09	0.00	44.50	48.49	55.58
Computers		21.58	14.79	0.00	36.37	12.25	5.08	0.00	17.33	19.04	9.33
Capital work in Progress		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		2641.20	1001.07	21.76	3620.51	414.11	159.34	0.00	573.45	3047.06	2227.09

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009696N
MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
REGD OFFICE : DHURI ROAD, MALERKOTLA
DETAILS ATTACHED WITH BALANCE SHEET AS AT 31.03.2024

Amount in Lacs

LONG TERM BORROWINGS

SECURED LOANS FROM BANKS	AS AT 31.03.2024
Axis Bank Ltd TL 630544	27.67
Axis Bank Ltd TL 35503	94.17
Axis Bank Ltd TL 78368	17.00
HDFC Bank Ltd Vehicle Loan	16.97
HDFC Bank Ltd MTL	452.22
Axis Bank (ECLGS)	0.00
Axis Bank (51 Lacs)	45.33
HDFC Bank Ltd Vehicle Loan II	0.00
SIDBI Ltd-I	81.14
SIDBI Ltd-II	6.64
SIDBI Ltd-III	50.00
SIDBI Ltd-IV	70.92
SIDBI Ltd-V	23.45
	885.50
Less : Current Maturities of Term Loans	270.21
	615.29

UNSCURED LOANS FROM RELATED PARTIES	
- Malti Sood	179.10
- Priyanka Sood	112.84
Sajiv Gopal HUF	164.08
- Sajiv Gopal	206.40
- Sungandha Sood	170.23
- Varun Gopal HUF	146.28
- Varun Gopal	140.67
	1119.61

SHIRT TERM BORROWINGS SECURED LOANS	
- Axis Bank Limited CC	425.88
- Axis Bank Limited Buyer's Credit	913.12
- HDFC Bank CC	258.47
	1597.47

TRADE PAYABLE

TO MICRO, SMALL & MEDIUM ENTERPRISES	
Trade Payables (MSME)	1408.18
	1408.18

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 003696N MALERKOTLA

M/S KOOLKING UDHYOG PVT. LTD
REGD OFFICE : DHURI ROAD, MALERKOTLA
DETAILS ATTACHED WITH BALANCE SHEET AS AT 31.03.2024

CREDITORS ON ACCOUNT OF CAPITAL GOODS	0.00
	0.00
OTHERS TRADE PAYABLES	
Sundry Creditors	7845.07
Total	7845.07
Grand Total	**7845.07**

M/S KOOLKING UDHYOG PVT. LTD
REGD OFFICE : DHURI ROAD, MALERKOTLA
DETAILS ATTACHED WITH BALANCE SHEET AS AT 31.03.2024

OTHER CURRENT LIABILITIES

ADVANCES RECEIVED	
- Advance from Customers	518.46
	518.46
OTHER LIABILITIES	
- Audit Fee Payable	1.08
- Bonus Payable	132.21
- Commission Payable	2.95
- Contract Wages Payable	85.84
Contract Security Salary Payable	2.86
- Custom Duty Payable	1.11
- Director Salary Payable	5.00
- Electrcity Bill Payable	12.57
- E.S.I. Payable	4.16
- Exgratia Payable	0.70
- GST Payable	0.00
- Loading/Unloading charges payable	0.87
- Professional Fee Payable	1.04
- Provident Fund Payable	17.37
- Punjab State Development Tax Payable	0.35
- Rent Payable	0.00
- Salary Payable	17.81
- TDS Payable	23.89
- TCS Payable	3.44
- TCS collected on sales but not due for payment	0.00
- Wages Payable	105.54
- Welfare Fund Payable	1.13
- Other expenses Payable	6.23
Amount of Challan not debited by bank	2.68
	428.81

SHORT TERM PROVISIONS

OTHER SHORT TERM PROVISIONS	
- Provision for Income Tax	320.00
Provision for Gratuity	9.40
Provision for Leave with Wages	3.48
Provision for Bad Debts	6.98
Interest On Income Tax (AY 2024-25) Payable	16.40
	356.25

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

LONG TERM LOANS AND ADVANCES

SECURITIES DEPOSIT	
- Electricity Security	28.70
- Gas Security	4.71
Security for SIDBI MTL Loan	0.00
Security Oxygen Tank	0.00
Giloth Security 1% Premium	3.55
- Other Security	9.25
	46.21
OTHERS	
- Prepaid Exp (Long Term)	2.14
	2.14

OTHER NON CURRENT INVESTEMENTS

FIXED DEPOSITS WITH BANKS	
- Axis Bank Fixed deposits	440.25
- IDBI Bank Ltd FDR	0.00
- SIDBI Fixed deposit	131.77
- HDFC Bank Fixed deposit	1.05
	572.02

TRADE RECEIVABLES

TRADE RECEIVABLES	
Trade Receivables	7765.52
	7765.52

M/S KOOLKING UDHYOG PVT. LTD
REGD OFFICE : DHURI ROAD, MALERKOTLA
DETAILS ATTACHED WITH BALANCE SHEET AS AT 31.03.2024

CASH AND EQUIVALENTS

CASH AND EQUIVALENTS	
- Balances in Current Account	0.31
Imprest account	0.00
- Cash on Hand	2.96
	3.27

SHORT TERM LOANS & ADVANCES

LOANS & ADVANCES TO OTHERS	
CAPITAL ADVANCES	
OTHER ADVANCES	
- Advance Income Tax	125.00
- Advance to Staff	10.72
- GST Recoverable adjustment	59.41
- Prepaid Exp (Short Term)	0.87
Prepaid Insurance Exp (Short Term)	1.62
- TDS Recoverable	24.76
- TCS Recoverable	0.25
- Vat Recoverable	1.55
- ESI, PF Recoverable	0.77
Custom Duty Advance	0.49
Advances to Suppliers	191.60
Other Advances	10.84
	427.88

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009896N
MALERKOTLA

INTERUNIT BALANCES	0.00
Interunit Unit-I	-3159.88
Interunit Unit-II	-625.03
Interunit Noida	-269.43
Interunit Giloth	2290.12
Interunit Sricity	1764.21
	0.00

SUNDRY CREDITORS

UNIT-I

A Tec Tools (Ludhiana)	1.64
Aacp Technologies	0.50
Ali Plastic Works	0.03
Amandeep Sharma Pb13Aw-9615	0.40
Ambc Packaging	2.45
Amber Enterprises India Limited Purchase (Rudrapur)	58.76
Amber Enterprises India Ltd (Unit-V-Purchase)	284.61
Amber Enterprises India Ltd Jhajjar-I (Purchase A/C)	579.04
Amber Enterprises India Ltd Jhajjar-Ii(Purchase A/C)	11.37
Anwer Plastic Works	0.03
Arneja Sales Corporation	1.05
Asian Carbide Engineering Works	0.52
Aslam Khan Pb13Br-6704	0.05
Avinya Precision Private Limited (Gujrat)	7.42
B.B.D Tempo Service	0.22
B.S. Engineering (Haryana)	1.17
Balbir Singh Driver (Pb03At-2484)	0.33
Baljeet Singh Driver Pb13Bp9569	1.44
Batra Polymers	0.15
Bhagwati Tools	2.14
Bharat Bath Gallery	0.01
Bharat Machinery Store	0.04
Bhardwaj Enterprises	0.73
Bhavuk Transport Company	0.48
Bright Polymers	0.01
Bsp Logistics Private Limited	3.23
Capital International Pvt. Ltd.	831.16
Captain Paint & Hardware Store (Malerkotla)	0.01
Check Mate Services Pvt Ltd.	0.37
Copper King International	21.13
Daechang Co. Ltd.	623.95
Delhi Spring Industries	6.98
Dhuri Gas Service	9.92
Diagnostic Products (Noida)	0.63
Diksha Enterprises	4.83
Durga Poly Pack	0.62
Electro Sales	0.75
Ess Kay Fabrications Gurgaon (Purchase)	16.08
Fine Bearing And Oil Seal Store	0.03
Friends Metal Pvt. Ltd.	44.69
G.H. Ryait Steel Co	0.72
Gautam Associates(Anil Singh)	8.76
Gee Ess Mill Store	0.34
Goyal Electro System	0.66
Gupta Road Lines	1.01
Gurdeep Auto Electric Works	0.03
Guru Nanak Filling Station	12.88

Hare Krishna Enterprises (Malerkotla)	5.92
Insulink Packaging Solutions Pvt Ltd (Noida)	0.54
Iqbal Khan Driver (Pb08Eq-5304)	0.40
J.H Manufacturing Co.	250.65
Jain Traders	0.44
Jain Watch Company	0.01
Jalan Cryogenics Pvt.Ltd.	3.54
Jindal Packagings	34.06
Jindal Tyres	0.18
Khalsa Electric Store	0.08
Krishan Kumar & Sons	1.05
Kumar Poly Fab (Ludhiana)	1.64
Kusum Tradex Pvt. Ltd.	0.59
Lala Electric Works	0.05
Lamsaa Chemicals India Private Limited	3.21
Ls Metal Co Ltd.	136.57
Ludhiana Oil Company (Ludhiana)	0.38
Madan Electro	4.48
Maheshwari Brazing Pvt. Ltd.	17.63
Mandeep Kaur (Contractor)	0.67
Manu Printers	0.52
Marooti Trading Co.	1.25
Marotia Tools And Alloys Pvt. Ltd. (Ludhiana)	1.05
Mittal Handloom (Malerkotla)	0.18
Mohinder Light House	0.11
Mohindra Traders	0.43
Narinder Sabharwal Commission	6.62
Nazim Pb13Q-1309	0.35
New Calcutta House (Regd)	0.27
New Ganesh Steel Industries	0.10
Ningbo Wode Environmetal Science & Technologies	7.62
Nitin (Commission)	8.39
Nitin Arora (Commission)	7.62
Pallavi Copper Pipes Pvt Ltd(Gurugram)	39.00
Pallavi Copper Pipes Pvt. Ltd. (Noida)	5.17
Pardeep And Shivam Cable Network	0.03
Parveen Setia Commission	5.91
Pireeti Golden Transport Co.	0.68
Popular Bearing & Mill Store	0.09
Punjab Hardware Store (Malerkotla)	0.63
Punjab State Power Corporation Limited (L36Ms0100056) Ka	0.01
Quadrant Televentures Ltd	0.03
Raj Poly Pack	0.07
Rajindera Fire Service	0.01
Rakesh Puri & Associates	0.58
Ratna Resorts	0.03
S.K. Tool Centre	4.31
Sai Enterprises	1.62
Sajal Singla (Commission)	3.34
Satish Goyal (Commission)	3.95
Service Equipment Company	0.07
Sharda Tools Company Pvt. Ltd.	0.08
Shiva Tyres	1.64
Shivam Induction	5.52
Shivam Trading Company	1.38
Shree Ambey Springs	1.09
Shree Ganesh Traders	0.05
Singla Tractor Spare Parts	1.33
Siyabar Yadav	0.08
Sood Card Gallery	8.23

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

Spectro Analytical Labs Limited	0.04
Standard Industrial Corporation -2	0.13
Sunesh Enterprises	0.67
Super Engg Works-Ghaziabad	0.90
Surjan Singh & Co.	0.13
Surya Guest House	6.47
Syan International	0.10
T.R Enterprises	0.01
Talwar Electricals	0.03
Trayambak Industries	0.32
Vardhman Packers	0.89
Varinder Singh Driver (Pb13Bl6614)	0.70
Vm Enterprises	1.98
Wadhawan Mill Store	0.26
Wuxi Kaiwo Trading Co. Ltd	0.14
Xiangruihui Technology Co. Ltd	0.13
Xinxiang Techstar Refregeration Tech	88.77

UNIT-II

Amber Enterprises India Ltd Unit-Iv(Purchase Ac.)	172.28
Amber Enterprises India Ltd Unit-Vi (Purchase A/C)	1.69
Anand Steels	0.22
Anuj Chemicals	2.44
Anwer Plastic Works	0.04
Arneja Sales Corporation	0.44
B.K Sales Corporation	0.55
B.K Steel Company	0.02
Bharat Bath Gallery	0.41
Bhavuk Transport Company	0.12
Bhope International (Malerkotla)	0.31
Bsp Logistics Private Limited	0.58
Dee Ess Traders	0.27
Diagnostic Products (Noida)	0.15
Durga Poly Pack	0.42
Electro Sales	0.94
Emirates Shiping Agencies (India) Pvt. Ltd.	0.00
Flyitz Global Forwarders Llp.	0.59
G.H. Ryait Steel Co	0.23
G.N. Engineers	0.21
Goyal Electro System	0.03
Grauer & Weil (India) Limited	1.71
Gupta Road Lines	0.06
Guru Nanak Filling Station	29.24
Hangzhou Huaguang Advanced Welding Material Co. Ltd.	220.52
Hongkong Hailiang Metal Trading Ltd.	637.83
Hongkong Maytime International Industry Limited	168.61
Jain Traders	0.10
Jdm Jingda Machine(Ningbo) Co Ltd.	30.68
Jindal Packagings	34.32
King Corporation	2.42
Krishan Kumar & Sons	0.40
Kusum Tradex Pvt. Ltd.	0.18
Lala Electric Works	0.03
Manu Printers	0.11
Marooti Trading Co.	14.19
Marotia Tools And Alloys Pvt. Ltd. (Ludhiana)	0.41
Mclane Logistics Private Limited (Noida)	0.12
New Calcutta House (Regd)	0.06
Ningbo Wode Environmetal Science & Technologies	8.82
Om Enterprises	1.14
Om Logistics Ltd. (Mlk)	5.08
Parnamji Creation	0.16
Pioneer Enterprises	0.03
Popular Bearing & Mill Store	0.21
Precision Tools & Components	0.12

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

S.A Trading Company	0.17
Sai Auto Components Private Limited	0.97
Sai Enterprises	0.30
Samsung Data Systems India Pvt Ltd	0.00
Sanwalka Electricals	0.10
Sharda Tools Company Pvt. Ltd.	0.08
Shivam Trading Company	0.86
Shree Ganesh Traders	0.46
Singla Tractor Spare Parts	1.19
Siwatch Security Group	0.00
Siyabar Yadav	0.03
Spectro Analytical Labs Limited	0.02
Standard Industrial Corporation -2	0.27
Sunesh Enterprises	0.35
T.R Enterprises	0.06
Trayambak Industries	0.12
Vaishno Power Solutions	1.40
Vardhman & Company	2.97
Vardhman Packers	5.85
Wadhawan Mill Store	0.16
Wuxi Sarry Trade Co.Ltd.	39.91
Xinxiang Techstar Refregeration Tech	74.69
Zhejiang Seleno Science & Technologies	45.06
NOIDA	0.00
Accent Hotel	0.01
Aditi Enterprises	0.02
Aditya Air Products (Ghaziabad)	0.10
Amber Enterprises India Ltd (Unit-V-Purchase)	317.19
Amber Enterprises India Ltd Jhajjar-I (Purchase A/C)	752.93
Anju Baidya	0.05
Arneja Sales Corporation	0.05
Avrs Fire Safety	0.05
Bhardwaj Associates (Noida)	0.05
Bhardwaj Industrial & General Services	2.20
Bsn Enterprises	9.86
Bsp Logistics Private Limited	1.28
Chenab Pack Private Limited	0.55
Cnb It Solution (Noida)	0.05
Cummins Sales & Services Pvt Ltd	0.00
Dee Ess Traders	0.20
Diagnostic Products (Noida)	0.70
Eagale Force Security Service	0.76
Electro Sales	0.22
Flyitz Global Forwarders Llp.	0.77
Ganesh Electricals	0.08
Garg Steel	0.58
Goswami Sharp House	0.15
Hongkong Hailiang Metal Trading Ltd.	73.71
Inox Air Products	0.00
Jintian Copper Industrial (Vietnam) Co. Limited	48.99
Kava Office Equipment Pvt Ltd	0.02
Khanna Traders & Engineers	2.01
Krishan Kumar & Sons	0.15
Kuber Enterprises (Noida)	0.06
Lamsaa Chemicals India Private Limited	0.58
M/S S K Engineering Works - Ghaziabad	0.30
Maa Jagdamba Tempo Service	3.24
Madan Electro	2.52
Maheshwari Brazing Pvt. Ltd.	21.15
Manu Printers	0.08

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 013596N MALERKOTLA

Mardia Metals	44.55
Maruti Carbonics	3.14
Mclane Logistics Private Limited (Harayana)	0.11
Ms Adweit Infra Management Services	14.59
New Calcutta House (Regd)	0.03
New Fuji Elevators Company	0.25
New Jai Ambay Freight Carriers (Dehradun)	0.11
New Pack Plastics Pvt Ltd	0.10
Om Staffing And Labour Solution (I) Pvt. Ltd.	8.23
Pa Power Project Engineering (Up)	0.28
Pahalwan Goods Carrier	1.79
Pahalwan Transport Company	0.70
Pallavi Copper Pipes Pvt Ltd(Gurugram)	41.79
Pallavi Copper Pipes Pvt. Ltd. (Noida)	34.93
Popular Bearing & Mill Store	0.02
Sai Automation	0.25
Sai Enterprises	0.03
Sai Products & Grafiq Pvt.Ltd.	0.02
Sharda Tools Company Pvt. Ltd.	0.23
Shiv Trading Company	0.10
Shree Ambey Springs	2.00
Standard Industrial Corporation	0.03
Sultan Enterprises	0.44
Sunesh Enterprises	0.06
Super Engg Works-Ghaziabad	0.23
V.N Enterprises (Firozabad)	0.42
Vaishno Indsutries Pvt Ltd	1.62
Vaishno Power Solutions	0.14
Wazir Chand Malik & Co.	0.00
Xinxiang Techstar Refregeration Tech	5.03
Yash Machinery Tools	0.35

GILOTH

All Test & Calibration Lab	0.43
Am Engineering Works	0.66
Anand Bansal & Associates- Malerkotla,	0.00
Apg Auto Rubber Industries	1.03
Ar Chemicals	0.00
Arneja Sales Corporation	0.61
Asian Wire Forming & Springs Pvt Ltd.	3.28
Avinya Precision Private Limited (Gujrat)	7.28
B.K Steel Company	0.52
B.S. Engineering (Haryana)	0.46
Baba Khetanath Transport Company	1.60
Bombay Steel Industries	0.40
Bright Polymers	5.33
Bsp Logistics Private Limited	6.17
Chandra Silichem Llp	1.47
Delhi Spring Industries	4.48
Dev Enterprises	1.67
Diksha Enterprises	3.48
Electro Sales	0.10
Flyitz Global Forwarders Llp.	4.16
Goyal Electro System	0.48
Grenadier Security India Private Limited	1.09
Guru Nanak Filling Station	0.86
Hangzhou Huaguang Advanced Welding Material Co. Ltd.	64.93
Harind Chemicals And Pharmaceuticals (Gujrat)	22.13

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

Harjamna Steels	3.49
Himanshi Technologies	0.05
Hongkong Hailiang Metal Trading Ltd.	505.11
Jagindira Enterprises Manpower Solution	3.79
Jalan Cryogenics Pvt.Ltd.	2.84
Jmd Electricals & Hardware Store	0.23
Khandewal Power Control	0.15
Kirti Automation & Technologies (Gurugram)	0.21
Krish Offset Printers	0.15
Krishan Kumar & Sons	0.20
Kus Plast India Pvt. Ltd.	1.92
Lamsaa Chemicals India Private Limited	0.88
Ls Metal Co Ltd.	75.97
Lucky Enterprises	9.04
M/S S K Engineering Works - Ghaziabad	0.35
Madan Electro	0.67
Maheshwari Brazing Pvt. Ltd.	7.15
Mardia Metals	44.92
Marotia Tools And Alloys Pvt. Ltd. (Ludhiana)	0.31
Mclane Logistics Private Limited (Harayana)	0.45
Mohinder Light House	0.03
New Calcutta House (Regd)	0.13
Om Manpower Services	6.16
Pallavi Copper Pipes Pvt Ltd(Gurugram)	24.44
Pallavi Copper Pipes Pvt. Ltd. (Noida)	13.19
Popular Bearing & Mill Store	0.02
Princy Industries	8.66
Ps Enterprises	0.89
R.M Engineers	0.05
Raj Manpower Consultancy	2.03
Rajasthan Metals	0.00
Saraswati Poly Tubes Pvt.Ltd.	0.42
Service Equipment Company	0.08
Shiva Infotech & It Solutions	0.03
Shivam Trading Company	0.39
Shree Ambey Springs	5.77
Shree Balaji Gas Trading Co.	7.74
Shree Ram Yadav	0.15
Shri Sai Hospital	0.12
Srb Enterprises	5.27
Sultan Enterprises	1.75
Super Engg Works-Ghaziabad	0.11
Swaraj Coolers	0.00
Swastika Automatics (Industries) (Harayana)	2.82
Talwar Electricals	0.39
Tirupati Marketing	1.24
Trayambak Industries	0.36
U.V.S Engineers (Gurgaon)	0.84
Vedant Hardware Electric & Iron Store	0.05
Wadhawan Mill Store	0.08
Wuxi Sarry Trade Co.Ltd.	63.87
SRICITY	
Amaardeep Construction	1.46
Amber Enterprises India Limited Sri City (Purchase)	21.97
Anjani Electricals	0.19
Arneja Sales Corporation	0.16
Asira Enterprises (Ap)	0.21
Avinya Precision Private Limited (Gujrat)	1.06
B.K Surgical And Fire Equipments (Tirupati)	0.27
B.P. Industries	0.00
Bees Network (Chennai)	0.25

Bhagwati Tools	0.14
Bharat Enterprises (Ap)	1.52
Bharath Oxygen Licensee	3.16
Bsp Logistics Private Limited	1.59
Bss Enterprises (Ap)	2.96
Delhi Spring Industries	1.21
Ekta Enterprises	0.17
Ess Kay Components Pvt Ltd (Sricity)	8.46
Execellent Calibration Services (Chennai)	0.31
Flyitz Global Forwarders Llp.	3.29
G.N. Engineers	0.14
Hangzhou Huaguang Advanced Welding Material Co. Ltd.	70.22
Harind Chemicals And Pharmaceuticals (Gujrat)	31.54
Hongkong Hailiang Metal Trading Ltd.	173.27
Hongkong Maytime International Industry Limited	170.13
Jain Traders	0.11
Kgs Building Systems Private Limited	9.16
Ksr Transports (Tirupati)	0.63
Lakshmi Ganapathy Steels (A.P)	0.22
Lamsaa Chemicals India Private Limited	1.25
Ls Metal Co Ltd.	82.35
M R Constructions (Andhra Pradesh)	0.22
Manu Printers	0.01
Markan Cctv And Network	0.14
Max Detective And Guarding Services (P) Limited (Tirupati)	0.58
Mercury Pack & Paper Products Llp (Ap)	0.50
Mohinder Light House	0.05
Mohindra Traders	0.07
Munesh Hygienic Mineral Water (Ap)	0.19
New Satyam Stationary Mart (Ap)	3.06
Phoenix (Chennai)	1.09
Phoenix Systems & Printers (Tirupati)	0.01
Ping Techno Solutions Pvt Ltd (Chennai)	1.18
Princy Industries	86.69
R.K Electircals & Hardware	0.97
Redmen Management Services (Chennai)	15.66
Rk Enterprises (Sricity)	15.05
Roger Force Detective And Guarding Services (Ap)	1.56
S K Enterprises (Meerut)	0.30
S.M Trading Company (Delhi)	0.17
Sai Enterprises	0.28
Saravana Bharatgas Distributors (Andhra Pradesh)	2.46
Sdb Security Services Private Limited (Chennai)	0.47
Shree Ambey Springs	4.14
Shri Vinayak Enterprises (Tamilnadu)	0.31
Skid Inc	4.35
Special Tech Air Control Coupler Work	0.11
Sri Pooja Store	2.35
Srilakshmi Enterprises (Tirupati)	14.14
Steel & Metal Agencies	0.35
Talwar Electricals	0.09
The Supreme Industries Limited (Mumbai)	0.02
W Nagaraja Kumar (Ap)	2.46
Wazir Chand Malik & Co.	0.00
Wuxi Sarry Trade Co.Ltd.	6.88
Xinxiang Techstar Refregeration Tech	11.79
Yuva Raju K Tempu Service (Sricity)	0.11
Zooopxpress	0.10
	7845.07
	7845.07
	0.00

ADVANCES RECEIVED FROM CUSTOMERS

UNIT-I

Amber Enterprises India Ltd. Jhajjar-I	163.41
Epack Components Private Ltd	0.01
Epack Durable Private Limited	25.47
Subros Limited	34.16
Subros Limited (Noida)	0.02
	0.00

UNIT-II

Amber Enterprises India Ltd. Jhajjar-I	70.51
Ess Kay Fabrications(Noida)	25.45
Rajasthan Metalas Private Limited (New Delhi)	33.82

NOIDA

Electrospark Enclosures Pvt. Ltd.	0.33
Ess Kay Fabrications(Noida)	11.03
India Seah Precision Metal Pvt. Ltd (Phase 2 Up)	0.20
Kpm International (Faridabad)	9.71
Micro Coils & Refrigeration Pvt. Ltd.	0.00
Rajasthan Metalas Private Limited (New Delhi)	2.72
Sun Home Appliances Private Limted	0.60
Ajit Industries Pvt Ltd (Harayana)	0.14
Neha Enterprises (Noida)	4.26

GILOTH

Ess Kay Fabrications(Rewari)	18.84
Kpm International (Faridabad)	24.48
Rajasthan Metalas Private Limited (New Delhi)	92.02

SRICITY

Climatrol Corporation (Himachal Pradesh)	1.22
India Seah Precision Metal Pvt Ltd (Sricity)	0.09
	518.46
	518.46
	0.00

SUNDRY DEBTORS

UNIT-I

Amapai Corporation India Private Limited	16.61
Amber Enterprises India Limited (Supa)	13.37
Amber Enterprises India Limited- Kancheepuram	0.85
Amber Enterprises India Limited Sri City	56.70
Amber Enterprises India Ltd Jhajjar Unit-Ii	1039.76
Amber Enterprises India Ltd Unit-Iv	3.63
Amber Enterprises India Ltd Unit-V	147.19
Amber Enterprises India Ltd Unit-Vi	49.71
Amber Enterprises India Ltd. Rajpura	6.12
Anyo Alloy Products	29.26
Carrier Airconditioning & Refrigeration Ltd.	9.27
Climatrol Corporation (Himachal Pradesh)	3.00
Emm Ess Aircon Pvt. Ltd. Satara	1.41
Emm Ess Aircon Pvt. Ltd.Pune	11.78
Epack Durable Limited	49.24
Epack Durable Limited (Rajasthan)	134.25

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

Epack Durable Limited (Sri City)	32.50
Epack Durable Private Limited.(Rajasthan)	25.36
Ess Kay Fabrications(Noida)	0.34
Ess Kay Fabrications(Rewari)	31.75
Ezentech India Pvt Ltd	21.13
India Seah Precision Metal Pvt Ltd	78.81
India Seah Precision Metal Pvt Ltd (Rajasthan)	47.45
J Pan Tubular Components Pvt. Ltd. (Unit-V)(C3)	2.33
Kohler India Corporation Pvt Ltd.	1.15
Kpm International (Faridabad)	106.08
Krn Heat Exchanger And Refrigeration Limited	0.40
Leel Elctricals Limited	6.70
Onoma Kaiketsu Private Limited	10.13
Panasonic Life Solutions India Private Limited	192.73
R S Ard Pvt Ltd	0.00
Sidwal Refrigeration Industrial Pvt. Ltd.	0.78
Sidwal Refrigeration Industrial Pvt. Ltd. (Unit- Ii)	0.24
Stesalit Limited (Baddi)	4.14
Yoe Yoe Electronics (I) P Ltd.	0.63
Amber Enterprises India Limited (Rudrapur)	58.15
Amit Engineers	0.80
Ess Kay Fabrications (Gurgaon)	3.30
India Seah Precision Metal Private Limited Chennai	55.49
India Seah Precision Metal Pvt Ltd (Sricity)	25.57
Prijai Heat Exchangers Pvt. Ltd.(Navi Mumbai)	0.96
UNIT-II	
	0.00
Amber Enterprises India Limited (Supa)	37.78
Amber Enterprises India Limited- Kancheepuram	521.99
Amber Enterprises India Limited Sri City	44.19
Amber Enterprises India Ltd Jhajjar Unit-Ii	268.68
Amber Enterprises India Ltd Unit-Iv	197.88
Amber Enterprises India Ltd Unit-V	11.86
Amber Enterprises India Ltd Unit-Vi	124.39
Carrier Airconditioning & Refrigeration Ltd.	22.64
Emm Ess Aircon Pvt. Ltd. Satara	79.56
Emm Ess Aircon Pvt. Ltd.Pune	0.01
Krn Heat Exchanger And Refrigeration Limited	1.79
Malhotra Electronics Pvt Ltd	1.57
Micro Coils & Refrigeration Pvt. Ltd.	0.00
Starion India Pvt Ltd.	12.17
Subros Limited	38.92
Techno Aircon Industries Pvt. Ltd.	4.94
Virtuoso Optoelectronics Limited (W/H Unit B)	83.92
M/S Voltas Limited	576.63
Pg Technoplast Private Limited (Bhiwadi Plant)	7.30
Pg Technoplast Private Limited (Pune Plant)	32.45
Pg Technoplast Private Limited (Pune Plant-2)	0.65
Sheetal Enterprises (Neemrana)	20.58
Starion India Private Limited (Greater Noida)	111.89
Virtuoso Optoelectronics Limited (W/H Unit E)	12.00
	0.00
NOIDA	0.00
Amber Enterprises India Limited (Supa)	196.51
Amber Enterprises India Ltd Jhajjar Unit-Ii	22.40
Amber Enterprises India Ltd Unit-V	6.09
Amber Enterprises India Ltd. Jhajjar-I	1168.13
Ess Kay Fabrications(Rewari)	0.05
India Seah Precision Metal Pvt Ltd	0.02
Samsung India Electronics Pvt.Ltd.	87.59
Starion India Private Limited (Greater Noida)	2.72

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
MALERKOTLA

GILOTH	0.00
Bhagwati Products Limited - Karoli	26.48
Daikin Airconditioning India Pvt Ltd	222.35
Daikin Airconditioning India Pvt Ltd (Sri City)	82.55
Havells India Limited (Ghiloth)	428.83
Havells India Limited (Sri City)	591.90
Havells India Limited, Haridwar	0.51
India Seah Precision Metal Pvt Ltd (Rajasthan)	0.05
Mark Tech Polymers Pvt. Ltd.(Ghiloth)	19.39
SRICITY	0.00
Amber Enterprises India Limited Sri City	412.39
Daikin Airconditioning India Pvt Ltd (Sri City)	4.69
	7765.52
ADVANCES TO SUPPLIERS	
UNIT-I	
Bombay Metals & Alloys	0.01
Cma Cgm Logistics Park Dadri	0.40
Container Corporation Of India Ltd(Ludhiana)	0.65
Dee Ess Traders	0.37
Flyitz Global Forwarders Llp.	0.22
Gateway Distriparks Limited	0.17
Gold Star Line Limited	1.21
Google India Pvt. Ltd.	0.15
Kpm International	4.18
Neis (Thailand) Co., Ltd.	5.96
Paras Realtors Pvt Ltd	4.50
Rattan Forgings	0.14
Sabharwal Trading Co.	3.70
Sd Testing & Calibration Laboratory	0.04
Seabridge Marine Agencies P. Ltd.	0.10
Star Link Communication Pvt. Ltd.	0.03
Star Shipping Gsl	0.60
Vrl Logistics Ltd	0.07
Wuxi Sarry Trade Co.Ltd.	108.09
Om Enterprises	0.00
	0.00
UNIT-II	0.00
Amber Enterprises India Ltd (Unit-V-Purchase)	0.47
Amber Enterprises India Ltd Jhajjar-Ii(Purchase A/C)	0.00
Container Corporation Of India Ltd(Ludhiana)	0.39
Gateway Distriparks Limited	0.22
Ngs Automation	0.08
Ocean Network Express Pte Ltd	0.28
Pireeti Golden Transport Co.	0.46
Pristine Mega Logistics Park Pvt. Ltd.	0.00
Revolving Automation (Gurugram)	0.01
Seahorse Ship Agaencies Pvt. Ltd.	0.20
Star Shipping Gsl	2.80

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

	0.00
NOIDA	0.00
A3P Infra Limited	0.02
Amber Enterprises India Ltd Jhajjar-Ii(Purchase A/C)	23.09
Bright Electroplators	0.07
Indraprastha Gas Limited	4.12
S N Engineering Works	0.09
Shri Hari Paint & Sanitary	0.04
Star Link Communication Pvt. Ltd.	0.01
United India Insurance Company Ltd.	0.00
	0.00
GILOTH	0.00
Concepty Private Limited (Kolkata)	0.73
Eminent Shipping Services Llp	1.64
Eminent Shipping Services Llp (Security Receivable)	0.40
G.P. Industries, Ludhiana - (Ghiloth)	0.00
Industrial Equipment Company	1.28
Lodestar Container Lines Pvt Ltd.	0.30
Ocean Network Express Pte Ltd	1.08
Om Prakash Tempo Transport	0.20
Raj Constructions (Opc) Private Limited- Ghiloth	4.52
S K Enterprises	0.00
S.K Engineering Works	1.06
Shashank Creations	6.44
Shree Shyam Crane Service	0.13
Siddhartha Spectro Pvt Ltd	0.01
SRICITY	0.00
Alcon Scientific Industries	0.02
Apr. Agencies	0.40
Bhawani Electricals & Hardware(2023-2024) (Ap)	0.14
Bombay Steel Industries	0.20
Ganesh Electricals & Hardwares	0.17
J2 Industrial Solutions	0.86
M/S Venateswara Enterprises	0.31
Milhard Sales Pvt Ltd(Delhi)	0.00
Orion Ultrasonics	0.00
Patel Chemicals	0.01
Prapancham Engineering (Ap)	3.11
S A F Engineer And Fabrications	4.21
S.S. Constructions (Ap)	0.28
Service Equipment Company	1.15
Star Link Communication Pvt. Ltd.	0.00
Thirumala Agencies (Ap)	0.00
	191.60

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS MALERKOTLA

2.35 .Related Party Disclosures in accordance with the Accounting Standard 18 "Related Party Disclosures"

The disclosure of the relationship and the transactions with the related party as required by Accounting standard (AS)-18 "Related Party Disclosures" is as under:

a) Name of Related Parties as identified:

S.No.	Relation	Name of the Person
1.	Key Management Personnel (KMP).	1. Sajiv Gopal (Director) 2. Varun Gopal (Director) 3. Malti Sood (Director) 4. Sugandha Sood (Director)
2.	Relatives of KMP	1. Priyanka Sood (Director's Daughter)
3.	a) Enterprises over which KMP is able to exercise significant influence.	1. Sajiv Gopal HUF (Director is Karta) 2. Varun Gopal HUF(Director is Karta)

b) Detail of transactions entered into with the related parties during the year:

(Amount in 000's)

S. No.	Particulars	KMP		Relative of KMP		Enterprises Over Which KMP and their Relatives are able to Exercise Significant Influence	
		FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
1	Director Salary	7,320.00	7,320.00	-	-	-	-
2	Rent	132.00	132.00	-	-	-	-
3	Interest Others	6,265.40	5,881.59	1,248.54	1,138.63	3,379.27	3,035.65
4	Loans Accepted	5,058.97	14,991.78	-	-	-	111.86
5	Loans Repaid	11,497.93	8,963.42	375.61	221.69	146.09	319.69

- Related party relationship is as identified by the company and relied upon by the auditors.
- Related party transactions reported above are upto the date till the related party relationship exists.
- No provision for doubtful debt has been provided and no amount has been written off/written back in respect of dues from/to related parties.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

2.36. Employee Benefits:

a) Defined contribution plans:

(i) During the year, the company has recognized an expense of Rs. 79.54 Lakhs (previous year Rs. 58.73 Lakhs) in respect of contribution to provident fund.

(i) During the year, the company has recognized an expense of Rs. 26.95 lakhs (previous year Rs. 22.90 lakhs) in respect of contribution to Employee State Insurance scheme.

b) Defined benefits plans:

The amount of gratuity has been computed based on employee's salary and year of employment with the company. Gratuity has been accrued based on actuarial valuation as at the balance sheet date carried out by an independent actuary using projected unit credit method.

The detail of gratuity is as under:

(Rs. in lakhs)

i) Changes in the present value of the defined benefit obligation:

Particulars	Current year	Previous year
Present Value of obligation as at beginning of the year.	59.23	0
Interest Cost	4.38	0
Current Service Cost	33.83	21.85
Benefits Paid	0	0
Actuarial Loss/(gain) on obligations	5.81	37.38
Present Value of obligation as at close of the year.	103.25	59.23

ii) Expenses recognized in the statement of profit and loss:

Particulars	Current year	Previous year
Current service cost	33.83	21.85
Interest cost	4.38	0
Net actuarial (gain) / loss recognized in the year	5.81	37.38
Total	44.02	59.23

iii) Amount recognized in Balance Sheet:

Particulars	Year ended 31.03.2024	Year ended 31.03.2023	Year ended 31.03.2022	Year ended 31.03.2021	Year ended 31.03.2020
Present value of obligations as at the close of the year	103.24	59.23	0	0	0
Fair Value of Plan Assets as at the close of the year	0	0	0	0	0
Net Liability recognized in balance sheet *	103.24	59.23	0	0	0

* includes short term liability of Rs 9.40 lakhs (previous year Rs. 5.04 lakhs).

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009595N MALERKOTLA

iv) Experience adjustment in respect of Gratuity liability:

Following Table shows the detailed drawing of Actuarial Gain / Loss (Rs.) via Experience Adjustment in respect of Gratuity Liability:

Consideration Gratuity

(a) Present Value of Obligations as on 31/03/2023 5922645
(b) Interest Cost 437683
(c) Past Service Cost -
(d) Current Service Cost 3383223
(e) Benefits Paid over I.V.P. -
(f) Expected Present Value of Obligations as on 31/03/2024 (a)+(b)+(c)+(d)-(e) 9743551
(g) Present Value of Obligations as on 31/03/2024 (based on the basis adopted for 31/03/2023) 10132525
(h) Present Value of Obligations as on 31/03/2024 (based on the basis adopted for 31/03/2024) 10324863
(i) Experience Adjustment
(g)-(f) 388974
(j) Difference in Present Value of Obligations (h)-(g) 192338
(k) Actuarial (Gain)/Loss (i)+(j) 581312

Leave has been accrued based on actuarial valuation as at the balance sheet date carried out by an independent actuary using projected unit credit method.

The detail of leave is as under:

i) Changes in the present value of the defined benefit obligation:

Particulars	Current year	Previous year
Present Value of obligation as at beginning of the year.	0	0
Interest Cost	0	0
Current Service Cost	39.06	0
Benefits Paid	0	0
Actuarial Loss/(gain) on obligations	3.08	0
Present Value of obligation as at close of the year.	42.15	0

ii) Expenses recognized in the statement of profit and loss:

Particulars	Current year	Previous year
Current service cost	39.06	0
Interest cost	0	0
Net actuarial (gain) / loss recognized in the year	3.08	0
Total	42.15	0

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

iii) Amount recognized in Balance Sheet:

Particulars	Year ended 31.03.2024	Year ended 31.03.2023	Year ended 31.03.2022	Year ended 31.03.2021	Year ended 31.03.2020
Present value of obligations as at the close of the year	42.15	0	0	0	0
Fair Value of Plan Assets as at the close of the year	0	0	0	0	0
Net Liability recognized in balance sheet *	42.15	0	0	0	0

* includes short term liability of Rs 3.47 lakhs (previous year -Nil)

iv) Experience adjustment in respect of Gratuity liability:

Following Table shows the detailed drawing of Actuarial Gain / Loss (Rs.) via Experience Adjustment in respect of Leave Liability:

Consideration

```
(a) Present Value of Obligations as on 31/03/2023 -
(b) Interest Cost -
(c) Current Service Cost 3906660
(d) Benefits Paid over I.V.P. -*
(e) Expected Present Value of Obligations as on 31/03/2024
(a)+(b)+(c)-(d) 3906660
(f) Present Value of Obligations as on 31/03/2024 (based on
the basis adopted for 31/03/2023) 4150258
(g) Present Value of Obligations as on 31/03/2024 (based on
the basis adopted for 31/03/2024) 4215359
(h) Experience Adjustment (f)-(e) 243598
(i) Difference in Present Value of Obligations (g)-(f) 65101
(j) Actuarial (Gain)/Loss (h)+(i) 308699
```

v) Principal Actuarial assumption at the Balance Sheet date

Particulars	Current year	Previous Year
Discount Rate (per annum)	7.24 %	7.39 %
Attrition Rate (per annum)	12 %	12 %
Rate of return on Plan assets (per annum)	NA	NA
Salary Rise (per annum)	10 %	10 %
Expected average remaining working lives of employees (years)	25.01(Years)	25.46 (Years)
Method Used	Projected unit credit method	Projected unit credit method

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

The estimates of future salary increases considered in actuarial valuation take account of inflation, Seniority, promotion and other relevant factors such as supply and demand in employment market.
There is no plan asset in respect of post-employment benefits of the employees. Therefore the disclosures required under Accounting Standard – 15 "Employee Benefits" in this regard are not applicable to the company.

2.37. <u>Leases :</u>

The lease rent expenses recognized during the year amounts to Rs 1874.60 (in '000') (Previous Year Rs. 936.61.00 (in '000')

The future minimum lease payments in respect of the non-cancellable operating leases, are as under:

(Amount in 000's)

Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**
a. Not later than one year	908.00	1956.00
b. Later than one year but not later than five years	668.00	528.00
c. Later than five years	651.00	783.00

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009596N
MALERKOTLA

2.38. Foreign Currency Exposure

Detail of forward contracts outstanding as at the end of the year and foreign currency exposure that has not been hedged by a derivative instrument or otherwise as at the end of the year is given below.:-

i) Details of forward contract outstanding

	As at 31st March 2023		As at 31st March 2022	
Particulars	**Number**	**Amount (IN FC)**	**Number**	**Amount (IN FC)**
Against Export	Nil	Nil	Nil	Nil

ii) Detail of unhedged forward currency exposure as at the end of the year

	As at 31st March 2024		As at 31st March 2023	
Particulars	**Currency**	**Amount (IN FC)**	**Currency**	**Amount (IN FC)**
Foreign currency loans	USD	5189057 -	USD	4720263 -
Against export	USD	Nil	USD	Nil

The company uses forward contracts to hedge its risk associated with fluctuation in foreign currency relating to foreign currency assets and liabilities, firm commitment and highly probable forecast transactions. The company does not use forward contracts for speculative purposes.

2.39. Financial Ratios:

Particulars	Numerator	Denominator	31 March, 2024	31 March, 2023	% Variance	Reasons for Variation (if variation is more than 25%)
Current Ratio (in times)	Current assets	Current Liabilities	1.04	1.07	-2.79	NA
Debt Equity Ratio (in times)	Total Debt	Shareholders funds	3.67	4.71	-22.10	NA
Debt Service coverage ratio (in times)	Earnings available for debt service	Debt Service	3.14	3.44	-8.66	NA
Return on Equity Ratio (in %)	Profit after taxes	Average Shareholder's funds	26.40	25.10	5.18	NA
Inventory Turnover Ratio (in times)	Total Sales	Average Inventory	9.34	10.64	-12.26	NA
Trade Receivables turnover ratio (in times)	Total Sales	Average trade receivables	3.08	2.99	2.90	NA

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

Trade payables turnover ratio (in times)	Total Purchases	Average trade payables	2.35	2.17	8.24	NA
Net capital turnover ratio (in times)	Revenue from operations	Average Working capital	42.75	22.57	89.43	Increased on account of decrease in working capital in current year.
Net profit ratio (in %)	Profit After Taxes	Sales	3.91	4.47	-12.57	NA
Return on Capital employed (in %)	Earnings before interest and taxes (EBIT)	Average Capital Employed	21.80	23.71	-8.07	NA

(1) Earnings available for debt service = Profit after taxes + Non-cash operating expenses like depreciation and other amortisations + Finance cost + other adjustments like loss on sale of property plant & equipment

(2) Debt Service = Interest payments + Principal repayments of long term borrowings during the year

(3) Average Capital Employed = Shareholder's Funds + Long-term borrowings + Short-term Borrowings+ Deferred Tax Liabilities

2.40. The information required by the paragraph 5 of general instructions for preparation of the statement of profit and loss as per Schedule III of The Companies Act, 2013:

(a) Expenditure in foreign currency (In USD)

Particulars	Current Year	Previous Year

(b) CIF Value of Imports

Particulars	Current Year	Previous Year
Raw Material	952277129.62	822152145.00
Components and spare parts	39572685.00	852122.00
Capital goods	61168065.55	25101838.00

(c) Earnings in Foreign Currency

Particulars	Current Year	Previous Year
FOB Value of Exports	Nil	Nil
Royalty, know-how, professional and consultation fees;	Nil	Nil
Interest and dividend;	Nil	Nil
Other income, indicating the nature thereof.	Nil	Nil

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009896N MALERKOTLA

(d) Imported and Indigenous Consumption

Value of Raw Materials, Stores and Spares consumed during the year:

Particulars	**2022-2023**		**2021-2022**	
	Imported	Indigenous	Imported	Indigenous
Components, stores and spares	34753797	52933568	823004267	752350982
%age	52.24	47.76	59.14	40.86

2.43. Earnings Per Share (EPS)

The computation of Earnings per share in accordance with the requirements of Accounting Standard (AS) - 20 "Earning Per Share" is as under:

(Rs. in Lakhs)

Particulars	**Year ended 31st March, 2024**	**Year ended 31st March,2023**
a) Profit after tax attributable to equity shareholders (Rs.)	954.55	626.02
b) Weighted average number of basic equity shares (No.)	9121540	8549040
c) Weighted average number of dilutive equity shares (No.)	9121540	8549040
d) Basic Earnings per share (Rs.) (a/b)	10.30	7.32
e) Diluted Earnings per share (Rs.)	10.30	7.32
f) Nominal value of per share (in Rs.)	10.00	10.00

RAJ KUMAR JINDAL & CO. CA CHARTERED ACCOUNTANTS FRN 0[illegible]596N MALERKOTLA

2.44 . Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

(Rs.in Lakhs)

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
(a) The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	504.90	1408.18
(b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year;	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Dues to Micro, Small Enterprise have been determined to the extent such parties have been identified on the basis of the information collected by the management. This has been relied upon by the auditors.

2.45. The disclosures required under Accounting Standard (AS) - 17 "Segment reporting" are disclosed below:

The business segments have been identified taking into account nature of products and services, the differing risks and returns and the internal business reporting systems.

The Company is manufacturing Air Conditioner Parts that comes in single segment:

(I) Details of Primary Business Segment:

(Amt. In lacs)

Particular	Segment 1 FY 23-24	Total FY 23-24	Segment 1 FY 22-23	Total FY 22-23
Segment revenue				
External sale (net) (including other operative revenue)	24036.23	24036.23	19337.74	19337.74
Total revenue	24036.23	24036.23	19337.74	19337.74
SEGMENT RESULT				
Allocated expenses (net)	22490.65	22490.65	18267.38	18279.83
Operating profit	1545.58	1545.58	1070.37	1057.91
Add:				

Interest and other receipt	51.17	51.17	20.38	20.38
Less:				
Financial expenses	305.48	305.48	225.94	213.49
Current Tax	320.00	320.00	210.05	210.05
Deferred Tax	37.61	37.61	36.77	36.77
Earlier Year Adjustement	-4.16	-4.16	-8.04	-8.04
Profit from ordinary activities	937.82	937.82	626.02	626.02
Profit from extra ordinary activity	1.59	1.59	0	0
Net profit after taxes	939.41	939.41	626.02	626.02
OTHER INFORMATION				
Segment assets	16614.11	16614.11	14237.41	14237.41
Unallocated corporate assets				
Total assets	**16614.11**	**16614.11**	**14237.41**	**14237.41**
Segment Liabilities:				
Segment Liabilities	16614.11	16614.11	14237.41	14237.41
Unallocated corporate Liabilites				
Total Segment Liabilities	**16614.11**	**16614.11**	**14237.41**	**14237.41**
Addition to property, plant and equipment and intangible assets	2077.38	2077.38	1001.07	1001.07
Depreciation and amortization	210.63	210.63	159.33	159.33

(II) Secondary Segment - Geographical: -

Particulars	For the year ended 31st March, 2024 (Rs.)	For the year ended 31st March, 2023 (Rs.)
Revenue for External Customers in :		
India	24036.22	19337.75
Rest of world		
Total sales	24036.22	19337.75
Particulars		
Non current assets located in:		
India	5155.86	3475.68
Rest of world		
Total non current assets	5155.86	3475.68

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

The manfacturing facilities are situated only in India.

Segment Revenue and Expenses: Segment Revenue 24087.39 and Expenses 22779.73

Segment revenue comprises sales to external customers and inter segment sales, if any Segment expenses relating to transactions with other segments of the enterprises.

Segment Assets and Liabilities: Segment Assets 16614.11 and Liabilities 16614.11

Segment assets include operating assets that are employed by a segment in its operating activities and those that can be allocated to the segment on a reasonable basis.

Segment liabilities include the liabilities which result from the operating activities of a segment and those which can be allocated to the segment on a reasonable basis.

Assets and liabilities not identifiable to any reportable segment or assets that are used inter-changeably between segments have been treated as un-allocable.

2.46. Other Statutory Information:

1. The company does not have any Benami property, where any proceeding have been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

2. The company has not been declared as willful defaulter by any bank or financial Institution or other lender.

3. The company does not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period.

4. (i) There is no Immovable Property, Title Deed of those are not held in the name of the Company.
   (ii) No revaluation Of Property, Plant & Equipment & Intangible assets has been carried out during the year.

5. The company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

   (a) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

   (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

6. The company has not received any fund from any person or entity, including foreign entities (Funding parties) with the understanding (whether recorded in writing or otherwise) that the company shall.

a) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

7. There are no loans or advances in the nature of loans granted to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:
(a) Repayable on demand; or
(b) Without specifying any terms or period of repayment

8. . The Company has filed quarterly returns or statements of current assets with banks which are in agreement with the books of account (unaudited) except in few cases. The discrepancies as compared to books of account are not material. Therefore, reconciliation of differences are not disclosed.

9. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

10. The company does not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,1961).

11. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September 2020. The draft rules have been released on November 13, 2020 and suggestions have been invited from stakeholders which are under consideration by the Ministry. The impact of the change will be assessed and accounted in the period in which said rules are notified for implementation.

12. The company did not have any long-term contracts including derivative contracts for which for which there were any material foreseeable losses.

13. There are no amounts that are due to be transferred to the Investor Protection Fund in accordance with relevant provisions of The Companies act 2013 and rules made thereunder.

14. The Company is not having any subsidiaries Company, hence compliance with number of layers prescribed under clause (87) of Section 2 of the Act read with Companies (restriction on number of layers) Rules, 2017 is not applicable.

15. The figures in brackets represent deductions.

16. The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

17. There has been a Supreme Court (SC) judgement dated February 28, 2019, relating to components of salary structure that need to be taken into account while computing the contribution to provident fund under the EPF Act. There are interpretative aspects related to the Judgement including the effective date of application. Pending decision on the subject review petition and directions from the EPFO, the impact for the past period, if any, was not ascertainable and consequently no effect was given in the books of account.

18. The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date

Gaurav Mehta & Associates
COMPANY SECRETARIES

B-XIX-220, Rani Jhansi Road,
Ghumar Mandi, Ludhiana-141001
Tel :0161-2774527, 099887-18040
E-mail gauravmehta53@gmail.com

FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of KOOLKING UDHYOG PRIVATE LIMITED (CIN: U28129PB2008PTC031668) (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March 2024. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. its status under the Act;

2. maintenance of registers/records & making entries therein within the time prescribed therefor;

3. filing of forms and returns as stated in the annual return, with the Registrar of Companies. However there was no requirement to file any form with Regional Director, Central Government, the Tribunal, Court or other authorities;

4. calling/ convening/ holding meetings of Board of Directors and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper

GAURAV MEHTA & ASSOCIATES COMPANY SECRETARIES notices were given and the proceedings have been properly recorded in the Minute Book maintained for the purpose and the same have been signed;

5. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

6. Constitution/ disclosures of the Directors and remuneration paid to its directors.

7. Borrowings from its director/ public financial institutions, banks and creation/modification of charge. However, no charge was satisfied during the financial year 2023-24.

8. contracts/arrangements with related parties as specified in section 188 of the Act which are in ordinary course of business and on arms lenth basis;

9. transfer/allotment/ transmission of securities and issue of security certificates.;

C. However, there were no instances of

1. closure of Register of Members / Security holders, as the case may be.

2. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

3. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act

4. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

5. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

GAURAV MEHTA & ASSOCIATES COMPANY SECRETARIES

6. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;

7. acceptance/ renewal/ repayment of deposits;

8. appointment of auditors as per the provisions of section 139 of the Act;

9. buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares.

For Gaurav Mehta & Associates,
Company Secretaries

GAURAV MEHTA & ASSOCIATES COMPANY SECRETARIES

Gaurav Mehta

(Gaurav Mehta)
M.No. A34394
C.P No.13981
UDIN: A034394F002370651

Place: Ludhiana-Punjab
Date: 19.11.2024

Date - 06.11.2024

KOOLKING UDHYOG PRIVATE LIMITED						
LIST OF SHAREHOLDERS- AS ON 31.03.2024						
Sr No.	Ledger Folio No.	Name of Shareholder	Type of Share/	Number of securities held	Amount per security (in Rs.)	Town / City
1	1	Sajiv Gopal	Equity	2999110	10	Malerkotla
2	3	Malti Sood	Equity	2165420	10	Malerkotla
3	2	Varun Gopal	Equity	2159980	10	Malerkotla
4	42	Sugandha Sood	Equity	359650	10	Malerkotla
5	21	Priyanka Sood	Equity	33300	10	Malerkotla
6	4	Vikas Sabharwal	Equity	22150	10	Ambala Cantt
7	13	Sunita Sabharwal	Equity	665440	10	Ambala Cantt
8	7	Sajiv Gopal HUF	Equity	535860	10	Malerkotla
9	44	Varun Gopal HUF	Equity	180630	10	Malerkotla
				9121540		

For Koolking Udhyog Pvt. Ltd.

Authorised Signatory

KOOLKING UDHYOG PVT. LTD.
CIN :- U28129PB2008PTC031668

List of Transfer and Transmission registered during the financial year 2023-24

Sr No.	Date of Registration of Transfer	Transferer	Number of securities held	Transferee	Transfer/Transmission
1.	15-01-2024	Amarnath	65680	Rajan Chawla	Transmission
2.	29-01-2024	Rajan Chawla	65680	Malti Sood	Transfer
3.	29-01-2024	Amandeep Singh	23500	Malti Sood	Transfer
4.	29-01-2024	Baldev Parkash	50000	Malti Sood	Transfer
5.	29-01-2024	Baljit Singh Magat	64380	Malti Sood	Transfer
6.	29-01-2024	Dharminder Sharma	31500	Malti Sood	Transfer
7.	29-01-2024	Harmesh Jindal	61080	Malti Sood	Transfer
8.	29-01-2024	Kamaljit Singh	7000	Malti Sood	Transfer
9.	29-01-2024	Naib Singh	32000	Malti Sood	Transfer
10.	29-01-2024	Sajiv Goyal & Sons	30000	Malti Sood	Transfer
11.	29-01-2024	Shiv Kanwer Singh	3000	Malti Sood	Transfer
12.	29-01-2024	Vishal Matta	29790	Malti Sood	Transfer
13.	29-01-2024	Amarjeet Singh	20000	Malti Sood	Transfer
14.	29-01-2024	Yaspal Sharma	20000	Malti Sood	Transfer
15.	29-01-2024	Kulwant Singh	20000	Malti Sood	Transfer
16.	29-01-2024	Ankit Jain	10	Malti Sood	Transfer
17.	29-01-2024	Sachin Jindal	20000	Malti Sood	Transfer
18.	29-01-2024	Puneet Kumar	20000	Malti Sood	Transfer
19.	29-01-2024	Gurveer Singh	20000	Malti Sood	Transfer
20.	29-01-2024	Deepak Sharma	20000	Malti Sood	Transfer
21.	29-01-2024	Roopak Khullar	4500	Malti Sood	Transfer
22.	29-01-2024	Rakesh Kumar	34200	Malti Sood	Transfer
23.	29-01-2024	Santosh Rani	30000	Malti Sood	Transfer
24.	29-01-2024	Parveen Kochhar	30000	Malti Sood	Transfer
25.	29-01-2024	Mannat Kochhar	25000	Malti Sood	Transfer
26.	29-01-2024	Harminder Kaur	30000	Malti Sood	Transfer
27.	29-01-2024	Gagandeep Kaur	30000	Malti Sood	Transfer
28.	29-01-2024	Amaninder Kaur	66080	Malti Sood	Transfer
29.	29-01-2024	Rajinder Singh	39880	Malti Sood	Transfer
30.	29-01-2024	Naveen Jindal	48470	Malti Sood	Transfer
31.	29-01-2024	Avtar Singh	40000	Malti Sood	Transfer
32.	29-01-2024	Anil Kumar	58790	Malti Sood	Transfer
33.	29-01-2024	Devinder Singh Mangat	21830	Malti Sood	Transfer
34.	29-01-2024	Karamjit Kaur	14880	Malti Sood	Transfer
35.	29-01-2024	Kiran	47920	Varun Gopal	Transfer

36.	29-01-2024	Lovedeep Garg	17490	Varun Gopal	Transfer
37.	29-01-2024	Manju Sharma	13140	Varun Gopal	Transfer
38.	29-01-2024	Mukta Matta	13100	Varun Gopal	Transfer
39.	29-01-2024	Raj Sharma	15310	Varun Gopal	Transfer
40.	29-01-2024	Rajan Chawla	73570	Varun Gopal	Transfer
41.	29-01-2024	Rajinder Singh	7920	Varun Gopal	Transfer
42.	29-01-2024	Rupinder Kaur	26180	Varun Gopal	Transfer
43.	29-01-2024	Vidya Devi	34880	Varun Gopal	Transfer
44.	29-01-2024	K2 Infosolutions Pvt Ltd	262100	Varun Gopal	Transfer
45.	29-01-2024	Mukul Jain	86000	Varun Gopal	Transfer
46.	29-01-2024	Nitin Kumar	8300	Varun Gopal	Transfer
47.	29-01-2024	Vishal Gupta	95000	Varun Gopal	Transfer

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

SAJIV GOPAL
Managing Director
DIN:01842390