18th ANNUAL REPORT

FINANCIAL YEAR 2024-25

KOOLKING UDHYOG PRIVATE LIMITED

CIN: U28129PB2008PTC031668

Registered Office

Village Ratolan, Dhuri Road, Malerkotla, Punjab - 148023

Email: info@kpmgroupindia.com | Mob: 097814-94223

Financial Year ended 31st March, 2025

KOOLKING UDHYOG PRIVATE LIMITED

18th Annual Report | Financial Year 2024-25

CONTENTS

Page numbers refer to the numbers printed at the bottom-right of each page. Click any entry to go to that page.

NOTICE OF 18th ANNUAL GENERAL MEETING

Notice is hereby given that the **18th Annual General Meeting (AGM)** of the members of **Koolking Udhyog Private Limited** will be held on **Tuesday, 30th September 2025 at 11:00 A.M.** at the **Registered Office of the Company – Dhuri Road, Malerkotla, Punjab – 148023**, to transact the following business:

ORDINARY BUSINESS

Item No. 1 – Adoption of Audited Financial Statements for FY 2024–25

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended **31st March 2025**, together with the Reports of the Board of Directors and Statutory Auditors thereon.

Item No. 2 – Appointment of Statutory Auditors

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139, 141 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, **M/s SCV & Co. LLP, Chartered Accountants (Firm Registration Number 000235N/N500089)**, be and are hereby appointed as the Statutory Auditors of the Company for a term of five (5) consecutive financial years, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year 2029–30, at such remuneration as may be fixed by the Board of Directors in consultation with the Auditors.

RESOLVED FURTHER THAT the members hereby take note of the consent and eligibility certificate submitted by the auditors pursuant to Sections 139 and 141 of the Act."

SPECIAL BUSINESS

Item No. 3 – Re-appointment of Mr. Sajiv Gopal as Managing Director

To consider and if thought fit, pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company, the consent of the members be and is hereby accorded for the re-appointment of Sh. Sajiv Gopal (DIN: 01842390) as the Managing Director of the Company for a period of five (5) years, commencing from this Annual General Meeting upto the Annual General Meeting for the financial year ended, 2029-30, on such terms and conditions as may be mutually agreed between him and the Company, within the limits specified under the Act.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorised to file necessary forms with the Registrar of Companies and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."

Item No. 4 – Re-designation of Ms. Malti Sood as Whole-Time Director

To consider and if thought fit, pass the following as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 152, 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to re-designate Ms. Malti Sood from Director to Whole Time Director (General Administration) of the company for a term of 5 (Five) years commencing from this Annual General Meeting upto the Annual General Meeting for the financial year ended, 2029-30 on such terms and conditions as may be mutually agreed between her and the Company, within the limits specified under the Act.

FURTHER RESOLVED THAT any of the Director of the Company be and is hereby authorised to do all such acts deeds matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

Item No. 5 – Re-designation of Mr. Varun Gopal as Whole-Time Director

To consider and if thought fit, pass the following as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 152, 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the re-designation of Mr. Varun Gopal (DIN: 01999194) as Whole-time Director of the Company, for a term of 5 (Five) years, commencing from this Annual General Meeting and continuing up to the Annual General Meeting for the financial year ending 2029-30, on such terms and conditions as may be mutually agreed between him and the Company, within the limits specified under the Act.

RESOLVED FURTHER THAT any of the Director of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies and to do all such acts, deeds, matters and things as may be required to give effect to this resolution."

NOTES

1. A member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. The instrument appointing the proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 (Forty-Eight) hours before the commencement of the AGM.
3. Corporate members intending to send their authorised representatives to attend the AGM are requested to send a certified copy of the Board Resolution authorising such representative to attend and vote on their behalf.
4. Members are requested to bring their copy of the Annual Report to the AGM, as no additional copies shall be distributed at the meeting.
5. All documents referred to in the Notice and the Explanatory Statement shall be available for inspection at the Registered Office of the Company during business hours on all working days up to the date of the AGM.
6. A route map showing directions to reach the venue of the AGM is enclosed herewith.

By Order of the Board

For Koolking Udhyog Private Limited

Varun Gopal
Director
DIN: 01999194

Date: 20.09.2025
Place: Malerkotla

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 2 – Appointment of Statutory Auditors

The members are informed that **M/s Raj Kumar Jindal & Co., Chartered Accountants (Firm Registration No. 009596N)**, the Statutory Auditors of the Company, have tendered their resignation from the office of Statutory Auditors of the Company with effect from **20th September, 2025.**

The Board of Directors, at its meeting held thereafter, took note of the resignation and placed on record its appreciation for the professional services rendered by **M/s Raj Kumar Jindal & Co.** during their tenure as the Statutory Auditors of the Company.

In view of the resignation of the existing auditors and to ensure continuity in statutory audit and compliance with the provisions of the Companies Act, 2013, the Board of Directors considered the requirement of appointing Statutory Auditors for the Company.

Accordingly, pursuant to the provisions of **Section 139 and other applicable provisions of the Companies Act, 2013**, read with the **Companies (Audit and Auditors) Rules, 2014**, the Board of Directors, after due consideration, has recommended the appointment of **M/s SCV & Co. LLP, Chartered Accountants, Ludhiana (Firm Registration Number 000235N/N500089)** as the Statutory Auditors of the Company for a term of **five (5) consecutive financial years**, commencing from the conclusion of the forthcoming Annual General Meeting till the conclusion of the Annual General Meeting to be held for the financial year **2029–30**, i.e., for the financial years **2025–26 to 2029–30**, subject to the approval of the members at the ensuing Annual General Meeting.

The Board has considered the professional credentials, experience, competence and independence of **M/s SCV & Co. LLP** and is of the opinion that their appointment would be in the best interest of the Company.

M/s SCV & Co. LLP have furnished their written consent to act as the Statutory Auditors of the Company and have also confirmed that they are eligible for appointment and are not disqualified under the provisions of **Sections 139 and 141** of the Companies Act, 2013.

The Board recommends the Ordinary Resolution set out at Item No. 2 for approval of the members.

None of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in this resolution.

Item No. 3 – Re-appointment of Mr. Sajiv Gopal as Managing Director

Mr. **Sajiv Gopal (DIN: 01842390)** is presently serving as the Managing Director of the Company and has been associated with the Company since incorporation. During his tenure, he has played a key role in the overall management, strategic planning and growth of the Company. His leadership, experience and in-depth knowledge of the business have contributed significantly to the stability and progress of the Company.

Considering his continued contribution, performance and experience, and in order to ensure continuity in the management of the Company, the Board of Directors, at its meeting held in this regard, has approved the re-appointment of Mr. Sajiv Gopal as the Managing Director of the Company for a further period of **five (5) years**, commencing from the conclusion of this Annual General Meeting up to the Annual General Meeting to be held for the financial year ended **2029–30**, on such terms and conditions as may be mutually agreed between him and the Company, within the limits specified under the Companies Act, 2013.

The proposed re-appointment is in accordance with the provisions of **Sections 196, 197, 198 and 203 read with Schedule V** of the Companies Act, 2013 and the Articles of Association of the Company.

The Board recommends the Ordinary Resolution set out at **Item No. 3** of the Notice for approval of the members.

Mr. Sajiv Gopal, being the appointee, and his relatives are concerned or interested, financially or otherwise, in the resolution. None of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in the resolution.

Item No. 4 – Re-designation of Ms. Malti Sood as Whole-Time Director

Ms. Malti Sood has been associated with the Company as a Director and has been actively involved in the administration and overall management of the Company. Considering her experience, competence and the responsibilities presently handled by her, the Board of Directors has deemed it appropriate to re-designate her as Whole-Time Director (General Administration) of the Company.

Accordingly, the Board has approved her re-designation as Whole-Time Director for a term of five (5) years, commencing from this Annual General Meeting up to the Annual General Meeting for the financial year ended 2029–30, subject to the approval of the members, on such terms and conditions as may be mutually agreed between her and the Company, within the limits specified under the Companies Act, 2013.

The proposed re-designation is in compliance with the provisions of Sections 152, 196, 197 and 203 read with Schedule V of the Companies Act, 2013.

The Board recommends the Ordinary Resolution set out at Item No. 4 for approval of the members.

Ms. Malti Sood, being the appointee, and her relatives are concerned or interested in the resolution. None of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in the resolution.

Item No. 5 – Re-designation of Mr. Varun Gopal as Whole-Time Director

Mr. Varun Gopal (DIN: 01999194) has been associated with the Company as a Director and has contributed significantly towards the strategic planning, administration and operations of the Company.

Considering his experience, skills and continued involvement in the management of the Company, the Board of Directors has approved the re-designation of Mr. Varun Gopal as Whole-Time Director of the Company for a period of five (5) years, commencing from this Annual General Meeting and continuing up to the Annual General Meeting for the financial year ending 2029–30, subject to the approval of the members.

The proposed re-designation is in accordance with the provisions of Sections 152, 196, 197 and 203 read with Schedule V of the Companies Act, 2013.

The Board recommends the Ordinary Resolution set out at Item No. 5 for approval of the members.

Mr. Varun Gopal, being the appointee, and his relatives are concerned or interested in the resolution. None of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in the resolution.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014*]*

CIN:
Name of the company:
Registered office:

Name of the member (s) : Registered address : E-mail Id: Folio No/ Client Id : DP ID :

I/We, being the member (s) of ………… shares of the above named company, hereby appoint

1. Name : ……………………
Address :
E-mail Id :
Signature :……………., or failing him

3. Name : ……………………
Address:
E-mail Id:
Signature:…………….
as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the …………..Annual general meeting/ Extraordinary general meeting of the company, to be held on the …… day of……. At………. a.m. / p.m. at………………(place) and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.
1…………………………………..
2…………………………………..
3………………………………..

Signed this…… day of……… 20….

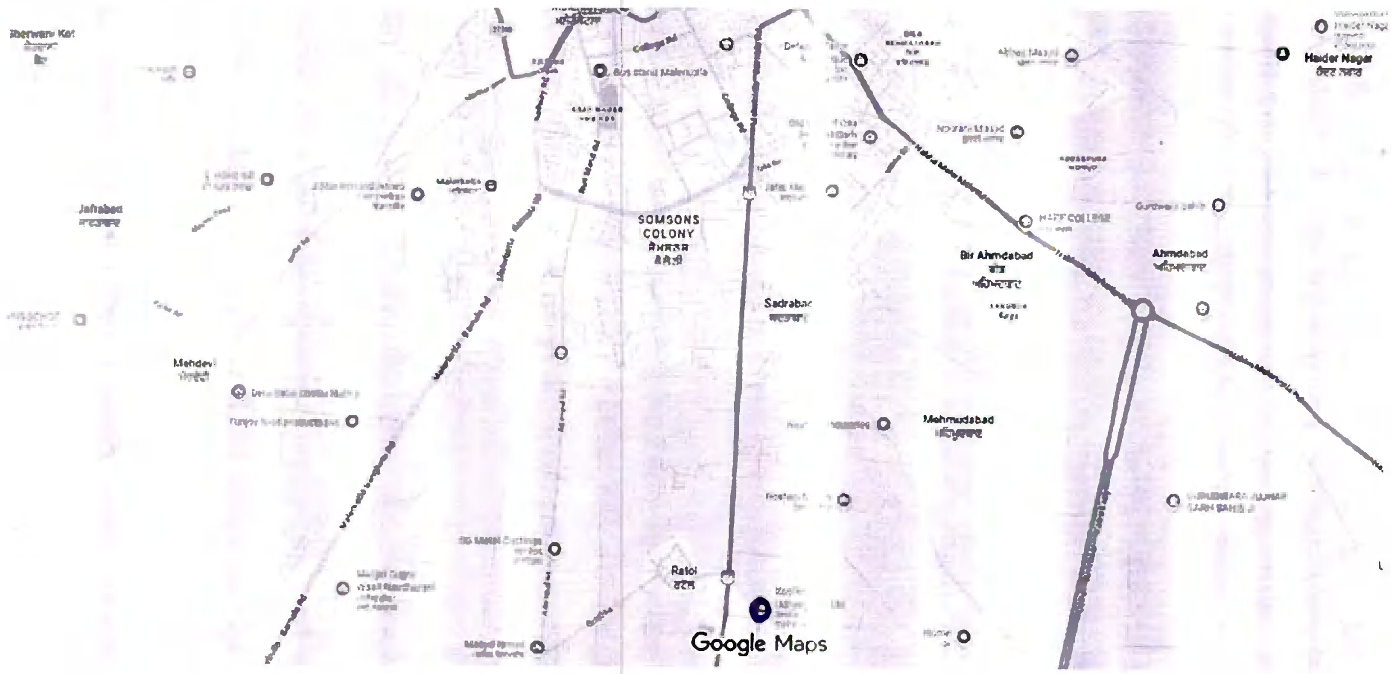
Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Google Maps



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BOARD'S REPORT

To
The Members of
KOOLKING UDHYOG PRIVATE LIMITED

Your directors have pleasure in presenting the **18th** Board Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, **31st March 2025**.

1. FINANCIAL HIGHLIGHTS

The Company's financial performances for the year under review along with previous year's figures are given here under:

(Amount in Lacs)

PARTICULARS	FOR THE YEAR ENDED ON 31.03.2025	FOR THE YEAR ENDED ON 31.03.2024
Revenue from operations	48,244.85	23,993.75
Other Income	63.47	51.16
Total Income	**48,308.32**	**24,044.92**
Less: Total expenditure	44,699.13	22,753.66
Exceptional Items	--	--
Profit before tax	**3,609.18**	**1,291.26**
Less: Current Income Tax	965.00	320.00
Less/Add: Deferred Tax	98.36	37.61
Less: Income Tax of Earlier Years	0.16	-4.16
Net Profit after Tax	**2,545.65**	**939.41**
Dividend (including Interim if any and final)	--	--
Net Profit after dividend and Tax	**2,545.65**	**939.41**
Earnings per share (Basic)	27.91	10.30
Earnings per Share (Diluted)	27.91	10.30

2. OPERATIONS

The Company has reported total income of **Rs. 48308.33 lacs/-** for the current year as compared to **₹24044.92 lacs/-** in the previous year. The Net Profit for the year under review amounted to **₹2545.65 lacs /-** in the current year as compared to Net Profit Rs. **939.41 lacs/-** in the previous year.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Balance of Reserves as on the end of the Financial Year stands at Rs. 5,191.91/- lacs

4. DIVIDEND

Your directors do not recommend any dividend for the year ended **31st March 2025.**

5. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

6. **MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

7. **DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

As of March 31, 2025, the Company does not have any subsidiary/joint venture/associate companies.

8. **CHANGE OF NAME**

There was no change in the name of the Company during the year under review.

9. **SHARE CAPITAL**

There was no change in the share capital of the Company during the year under review.

10. **DIRECTORS**

There was no change in Directorship of the company during the year under review.

CHANGE IN DIRECTORSHIP AFTER THE CLOSURE OF FINANCIAL YEAR

Ms. Sugandha Sood submitted her resignation from the Directorship of the company on 01.09.2025 which was accepted by the Board in the Meeting held on 20.09.2025.

Further, after the closure of the financial year, the following changes were approved by the Board:

- **Mr. Sajiv Gopal** was **re-appointed as Managing Director** of the Company for a term of 5 (five) years, subject to the approval of the members in the ensuing Annual General Meeting.
- **Mr. Varun Gopal** was **re-designated as Whole-time Director** of the Company for a term of 5 (five) years, commencing from the conclusion of this Annual General Meeting up to the Annual General Meeting for the financial year ending 2029–30, subject to the approval of the members in the ensuing Annual General Meeting
- **Ms. Malti Sood** was **re-designated as Whole-time Director** of the Company for a term of 5 (five) years, subject to the approval of the members in the ensuing Annual General Meeting.

11. **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of the business of the company.

12. **PARTICULARS OF EMPLOYEES DRAWING SALARY AS MENTIONED BELOW**

TOP TEN EMPLOYEES-IF EMPLOYED **THROUGHOUT THE FINANCIAL YEAR** WAS IN RECEIPT OF REMUNERATION FOR THAT YEAR WHICH, IN THE AGGREGATE, WAS NOT LESS THAN [**ONE CRORE AND TWO LAKH RUPEES**];		
S.NO.	**NAME OF EMPLOYEE**	**AGGREGATE SALARY**
1	NA	NA
2	NA	NA

TOP TEN EMPLOYEES-IF EMPLOYED **FOR PART THE FINANCIAL YEAR** WAS IN RECEIPT OF REMUNERATION FOR THAT YEAR WHICH, IN THE AGGREGATE, WAS NOT LESS THAN [**EIGHT LAKH AND FIFTY THOUSAND RUPEES PER MONTH**];		
1	NA	NA
2	NA	NA
TOP TEN EMPLOYEES- IF EMPLOYED **THROUGHOUT THE FINANCIAL YEAR OR PART THEREOF**, WAS IN RECEIPT OF REMUNERATION IN THAT YEAR WHICH, **IN THE AGGREGATE, OR AS THE CASE MAY BE**, AT A RATE WHICH, IN THE AGGREGATE, *IS IN EXCESS OF THAT DRAWN BY THE MANAGING DIRECTOR OR WHOLE-TIME DIRECTOR OR MANAGER AND HOLDS BY HIMSELF OR ALONG WITH HIS SPOUSE AND DEPENDENT CHILDREN, NOT LESS THAN TWO PERCENT OF THE EQUITY SHARES OF THE COMPANY*		
1	NA	NA
2	NA	NA

13. ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 not applicable.

14. MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year under review:

S.NO.	DATE OF MEETING	BOARD STRENGTH	NO. OF DIRECTORS PRESENT
1	09.04.2024	4	4
2	20.04.2024	4	4
3	20.05.2024	4	4
4	29.06.2024	4	4
5	29.08.2024	4	4
6	25.09.2024	4	4
7	26.12.2024	4	4
8	20.03.2025	4	4

15. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a)	In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(b)	The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
(c)	The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d)	The directors had prepared the annual accounts on a going concern basis; and
(e)	The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY

The Company is not required to have any Independent Director on the Board.

17. DEPOSITS

The Company has not invited/ accepted/renewed any deposits from the shareholders/public during the year ended March 31, 2025. There were no unclaimed or unpaid deposits as on March 31, 2025.

However, the Company has accepted unsecured loan from its directors and their relatives which are exempted from preview of deposits as specified under rule 2 of the Companies (Acceptance of Deposits) Rules 2014 as per following details;

(Rs. In Lacs)

Name of directors	Amount of unsecured loan received as at 01.04.2024	Amount of unsecured loan received during the Financial Year 2024-25	Amount of unsecured loan repaid during the Financial Year 2024-25	Amount of unsecured loan as at 31.03.2025
Malti Sood	179.09	99.86	2.69	2,76.27
Priyanka Sood	112.84	12.04	2.23	1,22.65
Varun Gopal	140.67	3,58.99	43.95	4,55.71
Sajiv Gopal	206.39	81.41	63.16	2,24.65
Sugandha Sood	170.23	14.78	1,68.94	16.07
Varun Gopal HUF U/L	1,46.27	14.94	12.2	1,48.92
Sajiv Gopal HUF U/L	1,64.08	17.16	6.79	1,74.45

18. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

19. MAINTENANCE OF COST RECORDS:

The maintenance of cost records as specified by the Central Government under Section 148 of the Companies Act, 2013, is applicable to the Company.

The Company has duly maintained the cost accounting records as per Section 148 of the Companies act 2013 and other laws applicable and audit for FY 2024-25 thereof is conducted by M/s. Rajan Sabharwal & Associates, Cost Accountants, Ludhiana, Cost Auditor of the Company.

20. COMPANY'S POLICY RELATING DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION, AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of **Nomination and Remuneration Committee** are **not applicable to the Company** and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

21. STATUTORY AUDITOR AND AUDITORS' REPORT

The Statutory Auditors of the Company, **M/s Raj Kumar Jindal & Co., Chartered Accountants (Firm Registration No. 009596N)**, have submitted their **Auditors' Report** on the financial statements of the Company for the financial year ended **31st March, 2025**. The Auditors' Report is self-explanatory and does not contain any qualifications, reservations, adverse remarks, or observations requiring any explanation or comments by the Board of Directors.

Further, **M/s Raj Kumar Jindal & Co., Chartered Accountants (FRN 009596N)**, have tendered their **resignation** from the office of Statutory Auditors of the Company with effect from **20th September, 2025**. The Board places on record its appreciation for the professional services rendered by them during their tenure as Statutory Auditors of the Company.

The Board of Directors, pursuant to the provisions of **Section 139(8)** and other applicable provisions, if any, of the **Companies Act, 2013** read with **Rule 3 of the Companies (Audit and Auditors) Rules, 2014**, has obtained consent from **M/s SCV & Co. LLP**, Chartered Accountants, Ludhiana (Firm Registration Number 000235N/N500089)to act as Statutory Auditors of the Company for a period of **five consecutive years, from the conclusion of the forthcoming Annual General Meeting till the conclusion of the AGM to be held in the year 2030**, i.e., for the financial years **2025-26 to 2029-30**, subject to the approval of members at the ensuing Annual General Meeting.

22. LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any Loans, Guarantee or Investments made under section 186 of the Companies Act, 2013 for the financial year ended **31st March 2025.**

23. RELATED PARTY TRANSACTIONS

The discloser regarding related party transactions duly provided to the statutory auditors of the company and they have provided the complete disclosure in the Balance sheet also **AOC-2** is attached as per the provisions of co. act 2013.

24. SECRETARIAL AUDIT REPORT:

Your Company is not required to get Secretarial Audit pursuant to section 204 of the Companies Act 2013 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014

25. COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:

The Company is in compliance with all the applicable Secretarial Standards as issued by the Institute of Company Secretaries of India and approved by the Central Government.

26. INSOLVENCY AND BANKRUPTCY CODE, 2016:

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the Financial Year 2024-25

27. SHARE CAPITAL AND PROVISION OF MONEY BY COMPANY FOR PURCHASE OF ITS OWN SHARES BY TRUSTEES OR EMPLOYEES FOR THE BENEFIT OF EMPLOYEES:

Your Company has not issued any equity shares with differential rights, sweat shares, employee stock options and made any provision of money for purchase of its own shares by trustees or employees for the benefit of employees.

28. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

The Company acknowledges its responsibility towards contributing to the social and economic development of the community and the environment in which it operates. Although the provisions of Section 135 of the Companies Act, 2013 relating to mandatory constitution of a CSR Committee are not presently applicable to the Company, the Board of Directors, with a view to better administration and effective monitoring of CSR activities, has voluntarily constituted a **Corporate Social Responsibility (CSR) Committee**.

The Board of Directors, after due deliberations, passed a resolution constituting the CSR Committee comprising the following members:

- **Mr. Sajiv Gopal** – Chairman
- **Mr. Varun Gopal** – Member
- **Ms. Malti Sood** – Member

The **terms of reference** of the CSR Committee, inter alia, include:

a) Formulation and recommendation to the Board of a CSR Policy indicating the activities to be undertaken by the Company in accordance with the Companies Act, 2013;

b) Review and recommendation of the amount of expenditure to be incurred on such CSR activities;

c) Monitoring of the CSR Policy of the Company from time to time; and

d) Consideration of any other matter as may be directed by the Board of Directors.

The **quorum** for the CSR Committee meetings shall be one-third of its total strength or two members, whichever is higher. In the absence of the Chairman of the Committee, the members present shall elect one among themselves to chair the meeting. The **Company Secretary** shall act as the Secretary to the Committee.

The Company is in the process of identifying appropriate CSR initiatives in line with the activities specified in **Schedule VII** of the Companies Act, 2013. The CSR Policy, once finalized, shall serve as a guiding framework for the Company's CSR efforts and ensure that its initiatives are directed towards sustainable and inclusive development.

29. AUDIT COMMITTEE AND VIGIL MECHANISM

Your Company is not required to establish an audit committee and a vigil mechanism pursuant to section 177 of the Companies Act 2013 read with rule 6 and rule 9 of the Companies (Meetings of Board and its Power Rules 2014)

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The company is in a business which needs continuous technological upgradation and has to adapt itself with latest techniques and energy conservation measures. The Company has taken all possible steps at each level of the organization for the conservation of energy and technology absorption in whatever manner it can.

(ii) **The steps taken by the Company for utilizing alternate source of energy.**

The company is exploring the possibility for installation of roof top solar system.

B. TECHNOLOGY ABSORPTION

(i) the efforts made towards technology absorption:

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

The benefits derived in the shape of improved quality could not be measured in direct value terms though the quality improvement has led to increase in number of customers

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : Nil

(iv) Rupees-Nil (previous year- Rs. Nil) has been incurred on Research and Development expenses

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

(In Lakhs)

Particulars	**2024-25**	**2023-24**
Total Foreign Exchange Received (F.O.B. Value of Export)	Nil	Nil
TOTAL FOREIGN EXCHANGE USED		
i) Raw Materials	**19489.35**	**9522.77**
ii) Consumable Stores	**454.47**	**395.73**
iii) Capital Goods	**556.25**	**611.68**
iv) Foreign Travels	Nil	Nil
v) Others	Nil	Nil

31. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has adopted a Policy on Prevention of Sexual Harassment of Women at Workplace in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act").

An Internal Complaints Committee (ICC) has been duly constituted in compliance with the provisions of the POSH Act to consider and redress complaints relating to sexual harassment at the workplace. During the year, the ICC was **reconstituted on 21st April, 2025**, and the Committee thereafter comprised the following members:

Sr. No.	Name of Member	Designation in the Committee
1	Malti Sood	Chairperson cum Member
2	Sukhjinder Singh Behl	General Member
3	Suraj Bhan	General Member
4	Gurmeet Kaur	General Member

The ICC has been functioning effectively and meetings were duly conducted during the year for review and ensuring compliance with the provisions of the Act.

During the year under review:

1	Number of complaints of sexual harassment received by the ICC	NIL
2	Number of complaints disposed off	N.A
3	Number of complaints pending	N.A

32. INTERNAL AUDITOR AND INTERNAL AUDIT REPORT

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Company had appointed **M/s. Rakesh Puri & Associates, Chartered Accountants**, as the **Internal Auditors** of the Company vide Board Resolution passed on **29th August, 2024**.

The Internal Auditors have conducted periodic internal audits during the year and submitted their reports to the management. The Internal Audit Reports were placed before the Board of Directors for review and necessary action. The Board has taken note of the observations and ensured that appropriate corrective measures were implemented wherever required to further strengthen the internal control systems and processes of the Company.

33. FRAUD REPORTING

There were no instances of fraud during the financial year and consequently, the Auditors have not reported any fraud to the Board under Section143 (12) of the Companies Act, 2013.

34. INTERNAL FINANCIAL CONTROL SYSTEMS

Your Company maintains an adequate and effective internal control system, commensurate with its size and complexity. Your Company believes that these internal control systems provide a reasonable assurance that the Company's transactions are executed with management authorization and that they are recorded in all material respects to permit preparation of financial statements in conformity with established accounting principles and that the assets of the Company are adequately safeguarded against significant misuse or loss.

35. ACKNOWLEDGEMENT

Your directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

SAJIV GOPAL
Managing Director
DIN: 01842390

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

VARUN GOPAL
Director
Date: 20.09.2025
Place: Malerkotla-Punjab
DIN:01999194

Annexure -A

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under the third proviso thereto.

1. Details of contracts or arrangements or transactions **not on an Arm's length basis.**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of the relationship	NA
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	The date on which the special resolution was passed in the General meeting as required under the first proviso to section 188	

2. Details of contracts or arrangements or transactions **on an Arm's length basis.**

Sr. No.	Name (s) of the related party & nature of the relationship	Nature of contracts /arrangements /transaction	Duration of the contracts/ arrangements /transaction	Salient terms of the contracts or arrangements or transaction including the value, if any (In lacs)	Amount paid as advances, if any
1	Mrs. Malti Sood	Rent Paid	Annually	1.20	Nil
2	Mr. Varun Gopal	Rent Paid	Annually	0.12	Nil

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

SAJIV GOPAL
Managing Director
DIN: 01842390

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

VARUN GOPAL
Director
Date: 20.09.2025
Place: Malerkotla-Punjab
DIN:01999194

Annexure -B

Annual Report on Corporate Social Responsibility (CSR) activities for the Financial Year 2024-25

1. Brief outline on CSR Policy of the Company:

The Corporate Social Responsibility (CSR) philosophy of the Company is rooted in its commitment towards inclusive growth, sustainable development, and social welfare. The Company endeavors to undertake meaningful and impactful initiatives for the benefit of society, particularly focusing on the upliftment of underprivileged and economically weaker sections.

The CSR activities of the Company are aligned with the activities specified under Schedule VII of the Companies Act, 2013, which, inter alia, include promotion of healthcare including preventive healthcare and sanitation, eradication of hunger, promotion of education and sports, animal welfare, and other community development initiatives.

The CSR Policy of the Company, as approved by the Board of Directors, provides for undertaking CSR activities either directly by the Company or through eligible implementing agencies.

In furtherance of its CSR framework, the Company has established a trust under the name and style of **"KOOLKING FOUNDATION"**, to act as an implementing agency in accordance with **Rule 4(1) of the Companies (CSR Policy) Rules, 2014**. Since the said trust has been established by the Company itself, the requirement of having a minimum three-year track record is not applicable.

The **KOOLKING FOUNDATION** is in the process of obtaining registration under **Section 12A and Section 80G of the Income-tax Act, 1961**, and has also applied for registration in **Form CSR-1** as required under the CSR Rules. CSR activities through KOOLKING FOUNDATION shall be undertaken only upon obtaining CSR-1 registration in accordance with the CSR Rules.

The Company proposes to undertake an ongoing CSR project relating to the establishment of a hospital on land identified by the Company, which shall be implemented through **KOOLKING FOUNDATION**, subject to necessary approvals and registrations.

For the financial year 2024–25, the Company has computed its CSR obligation at **Rs. 17,30,885.92/- (Rupees Seventeen Lakhs Thirty Thousand Eight Hundred Eighty-Five and Ninety-Two Paise only)**, being 2% of the average net profits of the Company calculated in accordance with the provisions of Section 198 of the Act for the immediately preceding three financial years.

As the CSR amount remained unspent during the financial year in respect of the ongoing project, the Company has, in compliance with Section 135(6) of the Act, transferred the unspent amount to a separate bank account titled **"Unspent Corporate Social Responsibility Account" (UCSRA)** within 30 days from the end of the financial year.

The said amount shall be utilized for the aforesaid ongoing project within a period of three financial years from the date of such transfer. In the event of failure to spend the amount within the stipulated period, the Company shall transfer the unspent amount to a fund specified in Schedule VII of the Act within 30 days from the date of completion of the third financial year.

Upon receipt of CSR-1 registration and completion of statutory registrations of **KOOLKING FOUNDATION**, the Company proposes to deploy the unspent CSR amount through the said implementing agency for execution of its CSR projects in a structured and compliant manner.

2. Composition of CSR Committee:

Although the provisions of Section 135 of the Companies Act, 2013 relating to mandatory constitution of a CSR Committee are not presently applicable to the Company, the Board of Directors, with a view to better administration and effective monitoring of CSR activities, has voluntarily constituted a **Corporate Social Responsibility (CSR) Committee.**

The CSR Committee comprises with the following members:

- **Mr. Sajiv Gopal** – Chairman
- **Mr. Varun Gopal** – Member
- **Ms. Malti Sood** – Member

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company- Not Applicable

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable- Not Applicable

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

S.No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set off for the financial year, if any (in Rs)
1.	**2022-23**	**Nil**	**Nil**
2.	**2021-22**	**Nil**	**Nil**
3.	**2020-21**	**Nil**	**Nil**

6. Average net profit of the company as per sub-section (5) of section 135.

S. No.	Financial Year	Net Profit of the year (in lacs)
1.	2023-24	1292.85/-
2.	2022-23	864.79/-
3.	2021-22	438.67/-
4.	Total Profit	**Rs. 2,596.32/-**
5.	Average Profit of 3 years	**Rs. 865.44/-**

7(a) Two percent of average net profit of the company as per sub-section (5) of section 135:
Rs. 17.30/- lacs

7(b) Surplus arising out of the CSR Projects or programs or activities of the previous financial years;
NIL

7(c) Amount required to be set-off for the financial year, if any. Nil

7(d)Total CSR obligation for the financial year [(a)+(b)-(c)]: Rs. 17.30/- lacs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent: Rs. 17.30/- lacs				
	Total Amount transferred to Unspent CSR Account as per sub- section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
NIL	Rs. 17.30/- lacs	22-04-2025	NA	Nil	NA

(b)Details of CSR amount spent against **ongoing projects** for the financial year: - NIL

(c)Details of CSR amount spent against **other than ongoing projects** for the financial year: NIL

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, If applicable: Nil

(f) Total amount spent for the financial year (8b+8c+8d+8e): Nil

(g)Excess amount for set-off, if any:

Sr. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	Rs. 17.30/- lacs
(ii)	Total amount spent for the Financial Year	NIL
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous Financial Years, if any	NIL
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NIL

9. (a)Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub- section (6) of section 135 (in lacs.)	Balance Amount transferred to Unspent CSR Account under sub- section (6) of section 135 (in Rs.)	Amount Spent in the reporting Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (6) of section 135, if any			Amount remaining to be spent in succeeding Financial Years (in lacs)
					Name of fund	Amount(in Rs)	Date of Transfer	
1	2022	Nil	Nil	Nil	NA	Nil	NA	Nil
2	2023	Nil	Nil	Nil	NA	Nil	NA	Nil
3	2024	10.40	Nil	Nil	NA	Nil	NA	10.40

(b) Details of CSR amount spent in financial year for ongoing projects of the preceding financial year(s)- NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquire through CSR spent in the financial year. (asset wise details)- NIL

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5)

The Company has identified an ongoing CSR project relating to the establishment of a hospital, which is proposed to be implemented through KOOLKING FOUNDATION, an implementing agency established by the Company in accordance with Rule 4(1) of the Companies (CSR Policy) Rules, 2014.

The said project qualifies as an "ongoing project" as defined under Rule 2(1)(i) of the CSR Rules.

During the financial year, although the Company had computed its CSR obligation at **Rs. 17.30/- lacs,** the amount could not be spent due to the ongoing nature of the project and the time required for project planning and preliminary activities.

Further, the implementing agency is in the process of obtaining statutory registrations including CSR-1, 12A and 80G. Pending completion of these requirements, the Company was unable to deploy CSR funds during the year.

In compliance with Section 135(6) of the Act, the Company has transferred the unspent CSR amount to the Unspent Corporate Social Responsibility Account (UCSRA) within the prescribed time. The said amount shall be utilized within a period of three financial years, failing which it shall be transferred to a fund specified under Schedule VII.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

SAJIV GOPAL
Managing Director
DIN: 01842390

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

VARUN GOPAL
Director
Date: 20.09.2025
Place: Malerkotla-Punjab
DIN:01999194

Raj Kumar Jindal & Co.
CHARTERED ACCOUNTANTS

PANDHER COLONY, OPP. CIVIL COURTS, THANDI SARAK, MALERKOTLA –148 023 (PB.)
Ph. 94170-22340 (Mobile) . 01675-255340 (o)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KOOLKING UDHYOG PRIVATE LIMITED

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the accompanying Financial Statements of KOOLKING UDHYOG PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. We have determined that there are no Key audit matters to communicate in our report.

4. Other Information - Board of Directors' Report

A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

	B.	In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.
5.	**Management's Responsibility for the Financial Statements**	
	A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
	B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.
6.	**Auditor's Responsibilities for the Audit of the Financial Statements**	
	A.	Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
	B.	As part of an audit in accordance with SAs, we exercise professional judgment

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009696N
MALERKOTLA

		and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the company's internal control system.
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
	C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

1.	As required by Section 143(3) of the Act, based on our audit we report that:

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
	C.	The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
	D.	In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021
	E.	On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
	F.	With respect to adequacy of Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure A**. Our report expresses an unmodified opinion on the adequacy and operating effective ness of the company's Internal financial controls over financial reporting
	G.	With respect to other matters to be included in Auditor's report in accordance with the requirements of section 197(16) of the Act, as amended : In our opinion and to the best of our information and according to explanation given to us the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
	H.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
	i)	The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements
	ii)	The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
	iii)	a. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
	iv)	b. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
		c. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 008496N MALERKOTLA

		whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
		Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
	v)	The Company has neither declared nor paid any dividend during the year.
	Vi	Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for the relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As explained to us, the company is preserving audit trail as per the statutory requirements under Companies (Audit and Auditors) Rules, 2014.
2.		As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Raj Kumar Jindal & Co.**
Chartered Accountants
Firm's Registration Number: 009596N

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

Raj Kumar Jindal
Partner
M.No. 088062
UDIN : 25088062BMIGXJ2924

Place: Malerkotla
Date : 20.09.2025

"Annexure A" to the Independent Auditor's Report to the members of Koolking Udhyog Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KOOLKING UDHYOG PRIVATE LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

Raj Kumar Jindal & Co.
CHARTERED ACCOUNTANTS
PANDHER COLONY, OPP. CIVIL COURTS, THANDI SARAK, MALERKOTLA -148 023 (PB.)
Ph. 94170-22340 (Mobile) . 01675-255340 (o)

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Raj Kumar Jindal & Co.**
Chartered Accountants
Firm's Registration Number: 009596N

Raj Kumar Jindal
Partner
M.No. 088062
UDIN : 25088062BMIGXJ2924

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

Place: Malerkotla
Date : 20.09.2025

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Koolking Udhyog Private Limited

As required by the Companies (Auditor's Report) Order, 2020 issued by the Government of India in terms of Section 143 (11) of the Companies Act, 2013, to the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant & Equipment, right-of-use assets and intangible assets:

a. A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment and relevant details of right-of-use assets.

B. The company has maintained proper records showing full particulars of Intangible assets.

b. The Property, Plant & Equipment of the Company were physically verified during the year by the management. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. As per the standalone financial statements of the company, the company doesn't hold any immovable properties other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee. Hence reporting on whether the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company is not applicable.

d. During the year, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or Intangible assets or both hence reporting on (a) whether the revaluation was based on the valuation by a Registered Valuer; (b) amount of change and hence reporting under this clause is not applicable.

e. No proceedings have been initiated or are pending against the company as at 31 Mar 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence reporting under this clause is not applicable.

ii. a. The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

b. The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company;

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009696N
MALERKOTLA

iii. **Investments, Guarantee, security, Loans or Advances by the Company**

The company has not, during the year made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clauses 3(iii)(a) to 3(iii)(f) of CARO 2020 is not applicable to the company.

iv. **Loan to Directors and Investment by the Company**

The company has not given any loans, made any investments, provided guarantees, and issued security during the year requiring compliance of section 185 and section 186 of the companies Act, 2013 are applicable have been complied with by the company.

v. **Deposits**

The company has neither accepted any deposits from the public nor accepted within the meaning of section 73 to 76 of the companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the order is not applicable to the company.

vi. **Cost Records**

Pursuant to the rules made by the Central Government for the maintenance of cost records under Section 148(1) of the Companies Act, 2013, we have broadly reviewed the books of account maintained by the Company pursuant to the prescribed rules and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. However, we have not made a detailed examination of such records with a view to determine whether they are accurate or complete.

Further, the Company is required to get its cost records audited under Section 148(2) of the Companies Act, 2013 and such audit is applicable for the financial year under review.

vii. **Statutory Dues**

a. In our opinion, the company has generally been regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, Employees provident fund, employees state insurance, income tax, duty of customs, cess and other material statutory dues applicable to it.

b. According to the information and explanation given to us and records of the company examined by us, the particulars in respect of Employees provident fund, employees state insurance, income tax, goods & service tax, custom duty, cess and any other statutory dues with appropriate authorities that have not deposited with the appropriate authorities on account of pending disputes are Nil as at March 31, 2025.

viii. **Transactions not recorded in books and have been surrendered or disclosed as income during the year in income-tax assessments.**

The company has not entered any transaction which is not recorded in books and have been surrendered or disclosed as income during the year in tax assessments under the income tax Act, 1961(41 of 1961). Hence, reporting under clause 3(viii) of the order is not applicable to the company.

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009596N
MALERKOTLA

defaulter" by any banks or financial institutions or other lenders and hence reporting under clauses 3(ix)(b) of CARO 2020 is not applicable.

c. According to the information and explanations given to us and based on the examination of books of accounts, the company has not availed any term loans and hence whether term loans were applied for the purpose of Clause 3(ix)(c) of the order is not applicable.

d. According to the information and explanations given to us and based on the examination of books of accounts, short term basis have not been utilised for long term purposes.

e. According to the information and explanations given to us and based on the examination of books of accounts, the Company does not have any subsidiaries, associates or joint venture and hence reporting under clause 3(ix)(e) and (f) of CARO 2020 is not applicable.

x. **Utilization of Funds**

a. The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of CARO 2020 is not applicable.

b. The company has not made any preferential allotment or private placement of shares (fully or partly or optionally convertible) during the year and hence reporting under clause 3(x)(b) of CARO 2020 is not applicable.

xi. **Reporting of Fraud**

a. No fraud by the Company or no material fraud on the Company has been noticed or reported during the course of the audit and hence reporting under clause 3(xi)(a) of CARO 2020 is not applicable.

b. No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government and hence reporting under clause 3(xi)(b) of CARO 2020 is not applicable.;

c. We are informed that no whistle blower complaints has been received by the Company during the year and hence reporting under clause 3(xi)(c) of CARO 2020 is not applicable.;

xii. **Nidhi Company**

According to the information and explanations given to us, the Company is not a Nidhi Company and hence reporting under clause 3(xii)(a) to 3(xii)(c) of CARO 2020 is not applicable.

xiii. In our opinion, the company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

xiv. **Internal Audit**

a. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

b. We have considered the internal audit reports for the year under audit, issued to the company during the year and till date, in determining the nature, timing and extent of our audit procedure.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

xv. **Non-cash Transactions with directors or persons connected with him**

In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. **Registration under Reserve Bank of India Act, 1934**

a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and hence reporting under clause 3(xvi)(a) of CARO 2020 is not applicable.

b. The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934 and hence reporting under clause 3(xvi)(b) of CARO 2020 is not applicable.

c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence reporting under clause 3(xvi)(c) of the Order is not applicable.

d. According to the information and explanation given to us, in our opinion the Group does not have more than one Core Investment Company (CIC) and hence reporting under clause 3(xvi)(d) of CARO 2020 is not applicable.

xvii. **Cash Losses**

The Company has not incurred any cash losses in the current financial year and also there is no cash loss during the immediately preceding financial year.

xviii. **Resignation of Auditors**

There has been no resignation of the statutory auditors during the year and hence reporting under clause 3(xviii) of CARO 2020 is not applicable.

xix. **Material Uncertainty**

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. **Schedule VII to the Companies Act, 2013**

There are no unspent amounts towards Corporate Social Responsibility ("CSR") requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 005690N MALERKOTLA

Raj Kumar Jindal & Co.
CHARTERED ACCOUNTANTS
PANDHER COLONY, OPP. CIVIL COURTS, THANDI SARAK, MALERKOTLA –148 023 (PB.)
Ph. 94170-22340 (Mobile) . 01675-255340 (o)

xxi. **Modified opinion (CARO) in other Group Companies**

Being standalone financials para 3(xxi) of the order is not applicable.

For **Raj Kumar Jindal & Co.**
Chartered Accountants
Firm's Registration Number: 009596N

Raj Kumar Jindal
Partner
M.No. 088062
UDIN : 25088062BMIGXJ2924

Place: Malerkotla
Date : 20.09.2025

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

M/S KOOLKING UDHYOG PRIVATE LIMITED
REGD OFFICE : DHURI ROAD, MALERKOTLA
CIN: U28129PB2008PTC031668
BALANCE SHEET AS AT 31.03.2025

Amount in Lacs

PARTICULARS	NOTE	AS AT 31.03.2025	AS AT 31.03.2024
EQUITY AND LIABILITIES			
SHARE HOLDERS' FUNDS			
Share Capital	2.1	912.15	912.15
Reserve and Surplus	2.2	5,191.91	2,646.23
		6,104.06	3,558.38
NON CURRENT LIABILITIES			
Long term borrowings	2.3	2,186.54	1,734.91
Deferred tax Liabilities (Net)	2.4	270.36	171.99
Long Term Provisions	2.5	104.84	132.52
		2,561.74	2,039.42
CURRENT LIABILITIES			
Short Term Borrowings	2.6	4,431.87	1,867.68
Trade payables :	2.7		
A. Total outstanding dues of micro enterprises and small enterprises		491.82	504.90
B. Total outstanding dues of creditors other than enterprises and small enterprises		6,296.01	7,340.16
Other current liabilities	2.8	1,881.89	947.29
Short term provisions	2.9	981.33	199.27
		14,082.92	10,859.30
		22,748.72	**16,457.10**
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENTS	2.10		
Property Plant & Equipments		5,376.68	4,534.43
		5,376.68	4,534.43
Long term loans and advances	2.11	45.79	46.21
Other Non Current Assets	2.12	976.37	575.21
		1,022.16	621.42
CURRENT ASSETS			
Inventories	2.13	6,832.53	3,261.57
Trade receivables	2.14	8,297.30	7,758.54
Cash and Bank Balances	2.15	15.60	3.27
Short term loans and advances	2.16	1,204.44	277.87
		16,349.88	11,301.25
		22,748.72	**16,457.10**

In terms of our seprate report
of even date annexed.
FOR RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009596N
MALERKOTLA

(RAJ KUMAR JINDAL)
M.No. 088062
F.R.N. 009596N
UDIN : 25088062BMIGXJ2924

M/S KOOLKING UDHYOG PRIVATE LIMITED

Mg. DIRECTOR
(Sajiv Gopal)
(DIN 01842390)

DIRECTOR
(Varun Gopal)
(DIN 01999194)

PLACE : MALERKOTLA
DATED : 20.09.2025

M/S KOOLKING UDHYOG PRIVATE LIMITED
REGD OFFICE : DHURI ROAD, MALERKOTLA
CIN: U28129PB2008PTC031668
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025

Amount in Lacs

PARTICULARS	NOTE	FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
Revenue from Operations	2.17	48,244.86	23,993.75
Other Income	2.18	63.47	51.16
Total Income		**48,308.33**	**24,044.91**
Expenses			
- Cost of materials consumed	2.19	40,486.06	19,231.64
- Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	2.20	-2159.05	-433.50
- Employee Benefits Expenses	2.21	3,529.82	2,102.20
- Finance Costs	2.22	542.94	321.89
- Depreciation & Amortization Expenses	2.23	301.16	210.64
- Other Expenses	2.24	1,998.20	1,320.80
Total Expenses		**44,699.13**	**22,753.67**
Profit Before Exceptional And Extra Ordinary Items And Tax		3,609.20	1,291.24
Profit (Loss) on Sale of Fixed Assets		-	1.59
Profit Before Extraordinary Items And Tax		3,609.20	1,292.83
Extraordinary Items		-	-
PROFIT BEFORE TAX		3,609.20	1,292.83
Tax expense:			
- Current Tax		965.00	320.00
- Tax Adjustments relating to prior years		0.16	-4.17
- Deffered Tax		98.37	37.61
PROFIT AFTER TAX		2,545.67	939.39
EARNINGS PER EQUITY SHARE			
Equity Share of Par Value Rs 10/- each			
- Basic -		27.91	10.30
- Diluted -		27.91	10.30
Number of shares used in computing earnings per share			
- Basic		9121540	9121540
- Diluted		9121540	9121540

In terms of our seprate report
of even date annexed.
FOR RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS

(RAJ KUMAR JINDAL)
M.No. 088062
F.R.N. 009596N
UDIN : 25088062BMIGXJ2924

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

M/S KOOLKING UDHYOG PRIVATE LIMITED

Mg. DIRECTOR
(Sajiv Gopal)
(DIN 01842390)

DIRECTOR
(Varun Gopal)
(DIN 01999194)

PLACE : MALERKOTLA
DATED : 20.09.2025

M/S KOOLKING UDHYOG PRIVATE LIMITED
CASH FLOWS STATEMENT FOR THE YEAR ENDED ON 31.03.2025

Amount in Lacs

PARTICULARS	FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extraordinary Items.	3609.19	1,291.24
Adjustments for :		
Depreciation	301.16	210.64
Bad Debts	5.54	4.47
Interest Expense	482.65	290.03
Interest Income	-56.10	-29.28
Operating profit before Working Capital changes	4342.44	1,767.10
Adjustments for :		
(Increase)/Decrease in Inventories	-3570.96	-1373.68
(Increase)/Decrease in Trade and Other Receivables	-1440.10	673.13
(Increase)/Decrease in Long Term Loans & Advances	0.42	-28.14
(Increase)/Decrease in Long Term Liabilities	-27.67	78.34
(Increase) in Other Non- Current Assets	-401.16	-164.66
Increase/(Decrease) in Trade Payables and Other Liabilities	-16.35	-544.34
Cash Generated from Operation	**-1113.38**	**407.75**
Taxes Paid	-320.16	-205.89
NET CASH FROM OPERATING ACTIVITIES	**-1433.54**	**201.86**
CASH FLOW FROM INVESTING ACTIVITIES		
Payments made for Purchase of Property, Plant & Equipment	-1143.41	-1698.01
Proceeds from Sale of Property, Plant & Equipment	0.00	1.59
Interest Received	56.10	29.28
NET CASH FROM INVESTING ACTIVITIES	**-1087.31**	**-1667.14**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Share Capital	0.00	125.10
Procceds from long term Borrowings	1073.47	597.23
Repayment of long term Borrowings	-621.83	-337.95
Proceeds from Short term borrowings(net)	2564.20	1,371.37
Interest Paid	-482.65	-290.03
NET CASH FROM FINANCING ACTIVITIES	**2533.19**	**1,465.72**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	12.34	0.44
CASH & CASH EQUIVALENTS as at the Beginning of the Year	3.27	2.83
CASH & CASH EQUIVALENTS as at the End of the Year	15.60	3.27

In terms of our seprate report
of even date annexed.
FOR RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

(RAJ KUMAR JINDAL)
M.No. 088062
F.R.N. 009596N
UDIN : 25088062BMIGXJ2924

M/S KOOLKING UDHYOG PRIVATE LIMITED

Mg. DIRECTOR
(Sajiv Gopal)
(DIN 01842390)

DIRECTOR
(Varun Gopal)
(DIN 01999194)

PLACE : MALERKOTLA
DATED : 20.09.2025

CORPORATE INFORMATION

Koolking Udhyog Private Limited is a Private Limited Company incorporated in India (CIN-U28129PB2008PTCO31668) having its registered office at Village Ratolan, Dhuri Road, Malerkotla - 148023 Punjab. The Company is engaged in the manufacturing of Copper & Brass Components for Refrigeration and Air Conditioning (RAC). There is no holding or ultimate holding company of the company.

SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on an accrual basis to comply in all material respects and the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The accounting policies have been consistently applied by the company and are consistent with those used in the previous years expect where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the company.

1.2 Inventories

Raw Material, stores & spares and Finished Goods are valued at Lower of cost and net realizable value (NRV). The Cost has been calculated as average purchase cost including purchase expenses.

1.3 Revenue recognition

i) Revenue from Sale of Goods is recognized when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods transferred to degree usually associated with ownership.

ii) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

1.4 Property, Plant & Equipments and Depreciation

i) Property, Plant & Equipments are stated at historical cost less accumulated depreciation.

ii) Cost of Property, Plant & Equipments comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use.

iii) Depreciation on Property, Plant & Equipments has been provided on straight line basis at the rates and in the manner as specified in Schedule II to the Companies Act, 2013.

1.5 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

M/S KOOLKING UDHYOG PRIVATE LIMITED
REGD OFFICE : DHURI ROAD, MALERKOTLA
CIN: U28129PB2008PTC031668

1.6 Provisions, Contigent Liabilities and Contigent Assets

i) Provision are recognized (for liabilities that can be measured by using a substantial degree of estimation) when :

a) the company has a present obligation as a result of a past event;

b) a probable outflow of resources embodying economic benefits is expected to settle the obligation ; and

c) the amount of the obligation can be reliably estimated.

ii) Contingent liability is disclosed in case there is

a) possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprises; or

b) a present obligation arising from past events but is not recognized:

(i) when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) a reliable estimate of the amount of the obligation cannot be made.

1.7 Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to an accounting estimate is recognized in accordance with the requirements of the respective Accounting Standard.

1.8 Employees Retirement Benefits

Defined contribution plans

The Company contributes on a defined contribution basis to Employee's Provident Fund, towards post employment benefits & Employee State Insurance, which is administered by the respective Government authorities, and has no further obligation beyond making its contribution, which is expensed in the year to which it pertains.

Defined benefits plans

The amount of gratuity has been computed based on employee's salary and year of employment with the company. Gratuity has been accrued based on actuarial valuation as at the balance sheet date carried out by an independent actuary using projected unit credit method.

1.9 Income taxes

Income tax provision based on the present tax laws in respect of taxable income for the year and the deferred tax is treated in the accounts based on the Accounting Standard (AS-22) on "Accounting for Taxes on Income". The Deferred tax assets and liabilities for the year, arising out of timing difference, are reflected in the profit and loss account. The cumulative effect thereof is shown in the Balance sheet. *The deferred tax assets are recognized only if there is a reasonable certainty that the assets will be realized in future* .

1.10 Foreign currency translation

The company has provided for effect of change in foreign exchange transactions as required by the Accounting Standard-11 (AS-11) issued by the Institute of Chartered Accountants of India (ICAI). Consequently, for the purposes of this statement the effect of changes in foreign exchange is accounted as per Accounting Statndars-11 (AS-11).

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii)Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise

1.11 Earning per Share

Basic earnings per share are calculated by dividing the net profit/loss after taxes by weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by weighted average number of equity shares considered for basic EPS dilutive potential equity shares.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all the periods presented for any share splits and bonus issue shares including for changes effected prior to the approval of the financial statements by the Board of Directors.

1.12 Cash And Cash Equivalents

Cash flows are reported using the indirect method ,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature ,any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

1.13 Cash Flow Statement

Cash flows are reported using the indirect method ,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature ,any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

1.14 Leases

The Company has leased facilities under non-cancellable operating leases arrangements, which are subject to renewal at mutual consent thereafter. Lease rent expenses are recognised in the accounts as required by Accounting Standard (AS-19 "Leases")

1.15 Segment Reporting

The Company is manufacturing Air Conditioner Parts that comes in single segment. And the company has manufacturing facilities at Malerkotla (Punjab), Noida (Uttar Pardesh), Ghiloth (Rajashtan).

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009596N
MALERKOTLA

M/S KOOLKING UDHYOG PRIVATE LIMITED
REGD OFFICE : DHURI ROAD, MALERKOTLA
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2025

	PARTICULARS	AS AT 31.03.2025 Amount in Lacs	AS AT 31.03.2024 Amount in Lacs
2.1	**SHARE CAPITAL**		
	AUTHORISED		
	9900000 (Previous Year 9900000) Equity shares of Rs.10 each	990.00	990.00
		990.00	**990.00**
	ISSUED SUBSCRIBED AND FULLY PAID UP		
	9121540 (Previous Year 9121540) Equity shares of Rs. 10 each fully paid up.	912.15	912.15
		912.15	**912.15**

OTHER INFORMATION

A. The Company has only one class of shares referred to as equity shares having a par value of Rs 10/- each.

The Company has not declared and paid any dividend during the Financial Year 2024-25 and 2023-24.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in the proportion to the number of equity shares held by the shareholders

B. The Reconciliation of the number of shares outstanding and the amount of shares capital as at 31.03.2025 & 31.03.2024 is set out below:

PARTICULARS	As at 31.03.2025 No. of Shares	Amount in Lacs	As at 31.03.2024 No. of Shares	Amount in Lacs
At the beginning of the reporting period	9121540	912.15	8549040	854.90
Issued during the reporting period	0	0.00	572500	57.25
At the close of the reporting period	**9121540**	**912.15**	**9121540**	**912.15**

C. Details of Shares held by holding company or ultimate holding company or their subsidiaries or associates
There is no holding or ultimate holding comapany of the company.

D. Particulars of equity share holders holding more than 5% of the total number of equity share capital

	PARTICULARS	As at 31.03.2025 No of Shares	% Age Holding	As at 31.03.2024 No of Shares	% Age Holding
a	Mr. Sajiv Gopal	3336700	36.58%	2999110	32.88%
b	Mrs. Malti Sood	2515420	27.58%	2165420	23.74%
c	Mr. Varun Gopal	2159980	23.68%	2159980	23.68%
d	Sajiv Gopal HUF(Karta)	535860	5.87%	535860	5.87%
e	Sunita Sabharwal	0	0.00%	665440	7.30%

E. The Company has not allotted any class of shares allotted as fully paid up pursuant to contract without payment being received in cash, by the way of bonus shares & there is no bought back of any class of shares during the period of five years immediately preceding the reporting date 31.03.2025

F. Details of shareholdings of promoters

PARTICULARS	31.03.2025 No of Shares	% Holding	31.03.2024 No of Shares	% Holding	% change during the year 24-25	23-24
Mr. Sajiv Gopal	3336700	36.58%	2999110	32.88%	11.26%	12.60%
Mrs. Malti Sood	2515420	27.58%	2165420	23.74%	16.16%	110.27%
Mr. Varun Gopal	2159980	23.68%	2159980	23.68%	0.00%	67.95%
	8012101	87.84%	7324510	80.30%		

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

M/S KOOLKING UDHYOG PRIVATE LIMITED
REGD OFFICE : DHURI ROAD, MALERKOTLA
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2025

	PARTICULARS	AS AT 31.03.2025 Amount in Lacs	AS AT 31.03.2024 Amount in Lacs
2.2	**RESERVE & SURPLUS**		
	Surplus i.e; Balance as per profit & loss statement		
	Balance at the beginning of the year	2375.37	1435.98
	Add: Net Profit after Tax transferred from Statement of Profit & Loss	2545.67	939.39
		4921.04	2375.37
	Balance at the end of the year	4921.04	2375.37
	Securities Premium		
	Balance at the beginning of the year	270.87	203.02
	Add: Addition during the year	0.00	67.84
	Balance at the end of the year	270.87	270.86
		5191.91	**2646.23**
2.3	**LONG TERM BORROWINGS**		
	SECURED LOANS		
	Term Loans		
	- From Bank	1030.05	885.51
	- From Others	0.00	0.00
		1030.05	885.51
	Less : Maturities within one year	262.26	270.21
		767.79	**615.30**
	UNSECURED LOANS		
	- Loans and advances from related parties	1418.75	1119.61
		2186.54	**1734.91**

OTHER INFORMATION

The details of security against secured loans with banks is as follows:-

I. **Detail of security for secured loans**

- The Term loans with Axis Bank Ltd, Dhuri and HDFC Bank Ltd. , Malerkotla are secured against hypothecation of Plant & Machinery financed out of term loan and Vehicle Loan with HDFC Bank Ltd, Malerkotla and Federal Bank , Ludhiana are secured against hypothecation of vehicles.

The Term loans with SIDBI is secured against hypothecation of Plant & Machinery .

II. **Detail of loans have guaranteed by directors or others**

The Term loan with Axis Bank Ltd- Dhuri, HDFC Bank Ltd.-Malerkotla, Federal Bank- Ldh., are secured against personal guarantee given by the all directors.

III. **Terms of repayment of term loans and others**

Amount in Lacs

Terms of repayment of term loans and others	Rate of Interest	Amt. of EMI
The Term Loan I (922060052635503) with Axis Bank Ltd. dhuri is repayable in 60 months	8.40%	2.50
The Term Loan II (921060057345677)with Axis Bank Ltd, dhuri is repayable in 36 months	8.40%	1.42
The Term Loan I (D0006DKM) with SIDBI is repayable in 60 months	7.70%	1.55
The Term Loan II (D0003S9F)with SIDBI is repayable in 36 months	8.45%	1.52
The Term Loan III (D00036PD) with SIDBI is repayable in 54 months	7.84%	3.36
The Term Loan IV (D0003C99) with SIDBI is repayable in 60 months	8.55%	1.69
The Vehicle loan I (142402323) with HDFC Ltd, malerkotla is repayble in 39 months	9.00%	0.45
The Term Loan I (88149823) with HDFC Ltd, malerkotla is repayable in 73 months	9.00%	8.61
The Term Loan II (800937642) with HDFC Ltd, malerkotla is repayable in 84 months	9.00%	3.34
The Vehicle loan II (18587400003345) with Federal Bank , Ludhiana, is repayble in 36 months	8.60%	0.89

IV. **Period and amount of continuing default as on the balance sheet date in respect of loans and interest**

The company has not committed any default in payment of loans & Interest thereon.

V. The transactions with related parties are made on terms equivalent to those prevailing in arm's length transactions. The outstanding balances at the year end are unsecured. Interest is charged as per terms of the contract with the related parties which is at arm's length.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 006696N MALERKOTLA

PARTICULARS	AS AT 31.03.2025 Amount in Lacs	AS AT 31.03.2024 Amount in Lacs

2.4 DEFFERED TAX LIABILITIES (NET)

Defered Tax liabilities (Net)	270.36	171.99
	270.36	**171.99**

Significant components of deferred tax assets and liabilities for the year ended March 31, 2025 are as follows:

	As at 31.03.2025	As at 31.03.2024
Deferred tax assets:		
Properties Plant & Equipments	21.37	12.22
Provision for Gratuity	0.73	-
	22.10	12.22
Deferred tax liabilities:		
Properties Plant & Equipments	292.46	184.21
	292.46	184.21
Deferred tax liabilities (Net)	270.36	171.99

2.5 LONG TERM PROVISIONS

Provision for Employee Benefits		
- Provision for Gratuity	73.16	93.85
- Provision for Leave with Wages	31.68	38.67
	104.84	132.52

2.6 SHORT TERM BORROWINGS

SECURED LOANS		
Cash Credit Limit & Buyer's Credit		
- From Bank	4169.61	1597.47
- Term Loan maturities within one year	262.26	270.21
	4431.87	**1867.68**

OTHER INFORMATION

The following is the detail of short term secured loans with banks :-

PARTICULARS	As on 31.03.2025	As on 31.03.2024
Cash Credit Limit Account		
Axis Bank Limited CC	634.12	425.88
HDFC Bank CC	283.97	258.47
Buyer's Credit :		
Axis Bank Limited Buyer's Credit	1890.33	913.12
HDFC Buyers's Credit	1361.19	-
	4169.61	1597.47

I. Detail of security for secured loans

The Cash Credit Limit with Axis Bank Ltd, Dhuri and HDFC Bank Ltd., Mlk. are secured against hypothecation of current assets of the company.

II. Detail of loans have guaranteed by directors or others

The Cash Credit Limit with Axis Bank Ltd is secured against Equitable mortgage of property in the name of M/S Koolking Udhyog Pvt Ltd, Mr. Varun Gopal, Director & Mrs. Malti Sood, Director.

Further the Cash Credit Limit with Axis Bank Ltd, Dhuri and HDFC Bank Ltd., Mlk. is secured against personal guarantee given by the all directors.

III Period and amount of continuing default as on the balance sheet date in respect of loans and interest

The company has not committed any default in payment of loans & Interest thereon.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

M/S KOOLKING UDHYOG PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2025

PARTICULARS	AS AT 31.03.2025 Amount in Lacs	AS AT 31.03.2024 Amount in Lacs
2.7 TRADE PAYABLES		
- **Total outstanding dues of -** micro enterprises and small enterprises	491.82	504.90
- **Total outstanding dues of Creditors other than -** micro enterprises and small enterprises	6296.01	7340.16
	6787.84	7845.06

Trade Payables Aging Schedule for the year ended as on 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less Than 1 year	1-2 years	2-3 years	More Than 3 Years	Total
MSME	475.74	16.08	-	-	491.82
Others	6,189.56	55.17	-	-	6,244.73
Disputed Dues-MSME	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-

Trade Payables Aging Schedule for the year ended as on 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	Less Than 1 year	1-2 years	2-3 years	More Than 3 Years	Total
MSME	504.90	-	-	-	504.90
Others	7,155.84	135.33	48.99	-	7,340.16
Disputed Dues-MSME	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-

2.8 OTHER CURRENT LIABILITIES		
Advances Received	693.96	518.46
Statutory Dues Payable	505.76	50.34
Due Payable to Employees	300.76	349.96
Others Liabilties	381.41	28.53
	1881.89	947.29
2.9 SHORT TERM PROVISIONS		
Provisions for Income Tax	845.76	169.99
Provision for Employee Benefits:		
Provision for Gratuity	32.58	9.40
Provision for Leave with Wages	6.63	3.48
Other Short Term Provisions:		
Provision for Bad Debts	6.98	0.00
Interest On Income Tax (AY 2024-25) Payable	89.38	16.40
	981.33	199.27
2.11 LONG TERM LOANS AND ADVANCES		
- Security Deposits	45.79	46.21
	45.79	46.21
2.12 OTHER NON CURRENT ASSETS		
- Bank deposit accounts exceeding 12 months maturity	973.97	573.07
- Prepaid Expenses	2.40	2.14
	976.37	575.21
2.13 INVENTORIES		
- Raw Material	3253.29	1776.08
- Work in Progress	1566.86	472.24
- Finished Goods	1201.24	639.15
- Stores & Spares	138.50	203.81
- Scrap	484.93	127.82
- Stock in Transit	187.71	42.47
	6832.53	3261.57

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 003696N MALERKOTLA

PARTICULARS	AS AT 31.03.2025 Amount in Lacs	AS AT 31.03.2024 Amount in Lacs
2.14 TRADE RECEIVABLES		
- Secured, Considered goods	0.00	0.00
- Unsecured, Considered goods	8297.30	7765.52
- Doubtful	0.00	0.00
	8297.30	7765.52
Less: Provision for doubtful debts	0.00	6.98
	8297.30	7758.54

OTHER INFORMATION

Trade Receivables Aging Schedule for the year ended as on 31.03.2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less Than 6 months	6m-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	7,322.77	359.60	608.23	-	-	8,290.60
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	6.70	6.70

Trade Receivables Aging Schedule for the year ended as on 31.03.2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less Than 6 months	6m-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables – considered good	7,246.63	335.12	176.79	-	-	7,758.54
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	6.98	6.98

OTHER INFORMATION

1) - Debts due by directors or other officers of the company	0.00	0.00
- Debts due by firms or private company in which any director is a partner or a director	0.00	0.00
	0.00	0.00

2.15 CASH AND CASH EQUIVALENTS		
Balances with banks		
- In Current Accounts	10.46	0.31
Cash on Hand	5.14	2.96
	15.60	3.27

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 00?696N MALERKOTLA

	PARTICULARS	AS AT 31.03.2025 Amount in Lacs	AS AT 31.03.2024 Amount in Lacs
2.16	**SHORT TERM LOANS AND ADVANCES**		
	- Advances to Suppliers	1118.71	191.60
	- Balance with Governement Authorities	51.86	62.22
	- Loans & Advances to Employees	9.05	10.72
	- Prepaid Expenses	3.28	2.49
	- Others Recoverables	21.54	10.84
		1204.44	**277.87**
	Less: Provision for doubtful advances	0.00	0.00
		1204.44	277.87

OTHER INFORMATION

		AS AT 31.03.2025	AS AT 31.03.2024
1)	Breakup of above		
	- Secured, Considered goods	0.00	0.00
	- Unsecured, Considered goods	1204.44	277.87
	- Doubtful	0.00	0.00
	Total	1204.44	277.87
	Less:		
	Provision for doubtful debts	0.00	0.00
		1204.44	277.87
2) a	Debts due by directors or other officers of the company	0.00	0.00
b	Debts due by firms or private company in which any director is a partner or a director	0.00	0.00
		0.00	0.00

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 005696N
MALERKOTLA

	PARTICULARS	For the year Ended 31.03.2025 Amount in Lacs	For the year Ended 31.03.2024 Amount in Lacs
2.17	**REVENUE FROM OPERATIONS**		
	Sales		
	Sale of Goods	46050.39	23993.75
	High Sea Sales	2215.67	0.00
		48266.06	23993.75
	Less:		
	Sales Returns and Rate Diff.	21.20	0.00
		48244.86	23993.75
2.18	**OTHER INCOME**		
	- Interest Received	56.10	29.28
	- Insurance Claim Received	2.30	0.97
	- PSPCL Subsidy Received	5.07	20.91
		63.47	51.16
2.19	**COST OF MATERIAL CONSUMED**		
	- **Consumption of raw materials**		
	Opening Stock of Raw Material	1,776.08	1,007.02
	Add:		-
			-
	Purchases during the Year	39,843.17	18,749.57
	Import Expenses	442.62	420.82
		42,061.87	20,177.41
	Less :		
	Purchases Return & Rate Diff	24.62	13.84
	Exchange Rate Difference	-66.83	32.73
		42,104.08	20,130.84
	Less: Closing Stock of Raw Material	3,253.29	1,776.08
	Raw Material Consumed	38,850.79	18,354.76
	Consumption of stores and spare parts		
	Consumable Stores	1,470.21	796.69
	Tools & Dies	165.06	80.19
		40486.06	19231.64

RAJ KUMAR JINDAL & CO.
CA
CHARTERED ACCOUNTANTS
FRN 009696N
MALERKOTLA

	PARTICULARS	For the year Ended 31.03.2025 Amount in Lacs	For the year Ended 31.03.2024 Amount in Lacs
2.20	**CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE**		
	Stocks at the end of the year		
	- Finished Goods	1201.24	639.15
	- Work in Progress	1566.86	472.24
	- Scrap	484.93	127.82
		3253.03	1239.21
	Less:		
	Stocks at the beginning of year		
	- Finished Goods	639.15	328.35
	- Work in Progress	472.24	453.59
	- Scrap	127.82	66.26
		-2013.82	**-391.01**
	STOCK TRANSFER IN TRANSIT -		
	INTERUNIT TRANSFER SALES	32842.38	19380.12
	INTERUNIT TRANSFER PURCHASE	-32697.15	-19337.64
	Stock transfer In Transit	**145.23**	**42.48**
2.21	**EMPLOYEES BENEFITS EXPENSES**		
	- Salary & Wages	3281.61	1962.12
	- Contribution to Provident & Other Funds	144.53	108.01
	- Staff Welfare Expenses	103.68	32.07
		3529.82	2102.20
2.22	**FINANCE COSTS**		
	- Interest expenses on bank borrowings	235.26	141.46
	- Interest expenses on borrowings from related parties	124.74	108.94
	- Interest Others :		
	Interest On Income Tax (A.Y 2024-25)	89.38	16.40
	- Other Borrowing Costs:		
	Bank Charges	60.29	31.85
	- Interest Others	33.27	23.24
		542.94	321.89
2.23	**DEPRECIATION & AMORTIZATION EXPENSE**		
	- Depreciation	301.16	210.64
		301.16	210.64

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 00[illegible]6N MALERKOTLA

PARTICULARS	For the year Ended 31.03.2025 Amount in Lacs	For the year Ended 31.03.2024 Amount in Lacs
2.24 OTHER EXPENSES		
Administrative Expenses		
- Audit Fees	1.00	1.00
- Tax Audit Fees	0.20	0.20
- Bad Debts	5.54	4.47
- Building Repair Exp	21.71	11.75
- Business promotion Exp.	4.82	3.06
Calibiration Charges	0.44	0.00
- Computer Repair	3.31	3.70
- Donation	0.04	3.11
- Electricity Exp- Office	29.43	16.83
- Electric Repair	10.94	7.80
- Fees & Taxes	15.62	21.21
- Festival Exp	22.46	17.17
- Fine & Penality	4.92	0.16
- Generator Repair	0.00	0.02
- GST exp	3.70	5.38
- Insurance Exp	9.23	18.15
- I.S.O. Audit Exp	0.52	0.49
- Late Payment Charges	0.20	0.11
- Legal Fee	0.04	0.00
- Local Coveyance	2.09	1.12
- Machinery Repairs	66.44	36.58
- Misc. Expenses	5.89	9.90
- News Paper	0.00	0.01
- Postage & Telegram	1.28	1.96
- Printing & Stationery	23.18	16.60
- Professional Charges	38.23	31.54
- Rebate & Discount	21.20	3.17
- Rent	19.71	18.75
- Repair & Maintenance	13.13	9.90
RIICCO Service Charge	1.76	0.00
- Round off	0.01	0.00
- Software Exp	5.59	5.16
- Subscription	0.26	0.06
- Telephone & Mobile Phone Exp	6.41	8.77
- Testing Exp	5.40	3.39
- Travelling Expenses	31.19	39.56
- Vehicle Running & Maint. Expenes	19.31	21.24
- Website Exp	2.73	2.58
Selling Expenses		
- Advertisement Exp	0.16	2.71
- Commission on Sale	123.21	82.74
- Freight Outward	496.03	237.65
- Packing Exp.	287.40	221.70
- Sale Promotion	0.00	0.00
MANUFACTURING EXPENSES		
- Electricity Exp	263.05	151.03
- Freight Inward	57.95	31.90
- Generator Diesel	28.97	31.85
- Job Work	285.30	229.96
- Loading Unloading Cartage exp.	58.20	6.36
	693.47	451.10
	1998.20	1320.80
EXCEPTIONAL ITEMS		
- Profit on Sale of Fixed Assets	0.00	1.59
	0.00	**1.59**

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 0[illegible]96N MALERKOTLA

PARTICULARS	AS AT 31.03.2025 Amount in Lacs	AS AT 31.03.2024 Amount in Lacs

2.25 REGROUPING

Figures in the financial statements have been regrouped wherever required.

2.26 CONTIGENT LIABILITIES

The details of contigent liabilities are as follows:

PARTICULARS	As on 31.03.2025	As on 31.03.2024
Letter of Credit	197.71	705.24
Bank Guarantee	355.68	152.33
	553.39	857.57

2.27 IMPAIRMENT OF ASSETS

In accordance with the Accounting Standard (AS) - 28 on "Impairment of Assets" the Company has assessed as on the balance sheet date, whether there are any indications (listed in paragraphs 8 to 10 of the Standard) with regard to the impairment of any of the assets/cash generating unit. Based on such assessment it has been ascertained that no potential loss is present and therefore, formal estimate of recoverable amount has not been made. Accordingly, no impairment loss has been provided in the books of account.

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 009596N
MALERKOTLA

PARTICULARS	AS AT 31.03.2025 Amount in Lacs	AS AT 31.03.2024 Amount in Lacs

2.28 AUDITOR'S REMUNERATION

PARTICULARS	As on 31.03.2025	As on 31.03.2024
Audit Fees	1.00	1.00
Tax Audit Fees	0.20	0.20
	1.20	1.20

2.29 In the opinion of the Board, current assets, loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which these are stated in the Balance Sheet.

RAJ KUMAR JINDAL & CO.
CA
CHARTERED ACCOUNTANTS
FRN 009596N
MALERKOTLA

M/S KOOLKING UDHYOG PRIVATE LIMITED

REGD OFFICE : DHURI ROAD, MALERKOTLA

2.10 PROPERTY, PLANT & EQUIPMENTS

Amount in Lacs

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING BALANCE 01.04.2024	ADDITONS DURING THE YEAR	SALE/TRF. DURING THE YEAR	CLOSING BALANCE 31.03.2025	OPENING AS AT 01.04.2024	FOR THE YEAR	ADJUSTMENT DURING THE YEAR	CLOSING AS AT 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
a Tangible Assets											
Freehold Land		884.16	12.52	0.00	896.68	0.00	0.00	0.00	0.00	896.68	884.16
Buildings		1202.60	127.94	0.00	1330.54	86.37	39.80	0.00	126.18	1204.36	1116.23
Plant & Machinery		2890.04	760.54	0.00	3650.59	574.66	221.06	0.00	795.73	2854.86	2315.38
Office Equipments		162.07	31.18	0.00	193.24	36.58	16.68	0.00	53.25	139.99	125.49
Furniture & Fixtures		26.10	5.11	0.00	31.20	10.91	2.59	0.00	13.50	17.70	15.19
Vehicles		107.48	38.68	0.00	146.16	45.29	11.71	0.00	57.00	89.16	62.19
Computers		38.15	22.00	0.00	60.15	22.35	9.32	0.00	31.67	28.48	15.80
Capital work in Progress		0.00	145.45	0.00	145.45	0.00	0.00	0.00	0.00	145.45	0.00
Total		5310.60	1143.41	0.00	6454.01	776.16	301.16	0.00	1077.33	5376.68	4534.43

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING BALANCE 01.04.2023	ADDITONS DURING THE YEAR	SALE/TRF. DURING THE YEAR	CLOSING BALANCE 31.03.2024	OPENING AS AT 01.04.2023	FOR THE YEAR	ADJUSTMENT DURING THE YEAR	CLOSING AS AT 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
a Tangible Assets											
Freehold Land		836.99	367.03	319.86	884.16	0.00	0.00	0.00	0.00	884.16	836.99
Buildings		756.16	447.02	0.58	1202.60	59.49	26.89	0.00	86.37	1116.23	696.68
Plant & Machinery		1781.32	1166.23	57.51	2890.04	419.47	155.93	0.73	574.66	2315.38	1361.85
Office Equipments		98.47	63.60	0.00	162.07	24.75	11.83	0.00	36.58	125.49	73.72
Furniture & Fixtures		26.05	0.05	0.00	26.10	8.47	2.44	0.00	10.91	15.19	17.58
Vehicles		92.99	23.83	9.35	107.48	44.50	7.98	7.19	45.29	62.19	48.49
Computers		28.53	9.63	0.00	38.15	16.77	5.58	0.00	22.35	15.80	11.75
Capital work in Progress		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		3620.51	2077.38	387.30	5310.60	573.45	210.64	7.93	776.16	4534.43	3047.06

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 00[illegible]96N
MALERKOTLA

M/S KOOLKING UDHYOG PRIVATE LIMITED
REGD OFFICE : DHURI ROAD, MALERKOTLA
DETAILS ATTACHED WITH BALANCE SHEET AS AT 31.03.2025

Amount in Lacs

LONG TERM BORROWINGS

SECURED LOANS FROM BANKS	AS AT 31.03.2025
Axis Bank Ltd TL 630544	-
Axis Bank Ltd TL 35503	64.17
Axis Bank Ltd TL 78368	-
Federal Bank Ltd Vehicle Loan	20.15
HDFC Bank Ltd Vehicle Loan	7.47
HDFC Bank Ltd MTL-1	360.59
HDFC Bank Ltd MTL-2	390.23
Axis Bank (51 Lacs)	28.33
HDFC Bank Ltd Vehicle Loan II	-
SIDBI Ltd-I	62.50
SIDBI Ltd-II	-
SIDBI Ltd-III	31.82
SIDBI Ltd-IV	30.60
SIDBI Ltd-V	34.19
	1,030.05
Less : Current Maturities of Term Loans	262.26
	767.79

UNSCURED LOANS FROM RELATED PARTIES	
- Malti Sood	276.27
- Priyanka Sood	122.65
Sajiv Gopal HUF	174.46
- Sajiv Gopal	224.65
- Sungandha Sood	16.07
- Varun Gopal HUF	148.93
- Varun Gopal	455.71
	1,418.74

LONG TERM PROVISIONS	
- Provision for Gratuity (Long Term)	73.16
- Provision for Leave with Wages (Long Term)	31.68
	104.84

SHIRT TERM BORROWINGS SECURED LOANS	
- Axis Bank Limited CC	634.12
- Axis Bank Limited Buyer's Credit	1,890.33
- HDFC Buyers's Credit	1,361.19
- HDFC Bank CC	283.97
	4,169.61

TRADE PAYABLE

TO MICRO, SMALL & MEDIUM ENTERPRISES	
Trade Payables (MSME)	1,408.18
	1,408.18

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

M/S KOOLKING UDHYOG PRIVATE LIMITED
REGD OFFICE : DHURI ROAD, MALERKOTLA
DETAILS ATTACHED WITH BALANCE SHEET AS AT 31.03.2025

CREDITORS ON ACCOUNT OF CAPITAL GOODS	-
	-
OTHERS TRADE PAYABLES	
Sundry Creditors	6,787.77
Total	6,787.77
Grand Total	**6,787.77**

M/S KOOLKING UDHYOG PRIVATE LIMITED
REGD OFFICE : DHURI ROAD, MALERKOTLA
DETAILS ATTACHED WITH BALANCE SHEET AS AT 31.03.2025

OTHER CURRENT LIABILITIES

ADVANCES RECEIVED	
- Advance from Customers	693.96
	693.96
STATUTORY DUES PAYABLE	
- E.S.I. Payable	4.27
- GST Payable	447.23
- TDS Payable	30.20
- TCS Payable	4.05
- Welfare Fund Payable	1.42
- Provident Fund Payable	16.80
- Professional Tax Payable	1.79
	505.76
	-
	-
DUES PAYABLE TO EMPLOYEES	-
- Bonus Payable	142.98
- Director Salary Payable	3.90
- Exgratia Payable	-
- Gratuity Payable	1.22
- Salary Payable	21.12
- Wages Payable	131.54
- Contract Wages Payable	-
Contract Security Salary Payable	-
	300.76
	-
	-
OTHER LIABILITIES	-
- Audit Fee Payable	1.08
- Commission Payable	-
- Custom Duty Payable	-8.75
- Electrcity Bill Payable	-
- Loading/Unloading charges payable	0.87
- Professional Fee Payable	0.90
- Rent Payable	-

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 003696N MALERKOTLA

- TCS collected on sales but not due for payment	-
- Other expenses Payable	261.66
GST Recoverable adjustment	122.97
Amount of Challan not debited by bank	2.68
	381.41

SHORT TERM PROVISIONS

OTHER SHORT TERM PROVISIONS	
- Provision for Income Tax	845.76
Provision for Gratuity	32.58
Provision for Leave with Wages	6.63
Provision for Bad Debts	6.98
Interest On Income Tax (AY 2024-25) Payable	89.38
	981.33

LONG TERM LOANS AND ADVANCES

SECURITIES DEPOSIT	
- Electricity Security	20.32
- Gas Security	0.23
Security for SIDBI MTL Loan	-
Security Oxygen Tank	-
Giloth Security 1% Premium	3.55
- Other Security	21.70
	45.80
OTHERS	
- Prepaid Exp (Long Term)	2.40
	2.40

OTHER NON CURRENT INVESTEMENTS

FIXED DEPOSITS WITH BANKS	
- Axis Bank Fixed deposits	688.84
- IDBI Bank Ltd FDR	-
- SIDBI Fixed deposit	140.25
- HDFC Bank Fixed deposit	144.88
	973.97

TRADE RECEIVABLES

TRADE RECEIVABLES	
Trade Receivables	8,297.29
	8,297.29

M/S KOOLKING UDHYOG PRIVATE LIMITED
REGD OFFICE : DHURI ROAD, MALERKOTLA
DETAILS ATTACHED WITH BALANCE SHEET AS AT 31.03.2025

CASH AND EQUIVALENTS

CASH AND EQUIVALENTS	
- Balances in Current Account	0.06
HDFC Bank Unspent CSR fund	10.40
Imprest account	-
- Cash on Hand	5.14
	15.60

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009596N MALERKOTLA

SHORT TERM LOANS & ADVANCES

LOANS & ADVANCES TO OTHERS

CAPITAL ADVANCES

OTHER ADVANCES

- Advance Income Tax	-
- Advance to Staff	9.05
- GST Recoverable Next Year	40.79
GST deposited under protest	6.19
PSPCL Subsidy recoverable	-
- Prepaid Exp (Short Term)	1.13
Prepaid Insurance Exp (Short Term)	2.15
- TDS Recoverable	-
- TCS Recoverable	-
- Vat Recoverable	1.55
- ESI, PF Recoverable	0.92
Custom Duty Advance	2.41
Advances to Suppliers	1,118.71
Other Advances	21.54
	1,204.44

INTERUNIT BALANCES

	-
Interunit Unit-I	-2881.03
Interunit Unit-II	-1089.59
Interunit Noida	-1122.53
Interunit Giloth	1,664.82
Interunit Sricity	3,428.33
	-

SUNDRY CREDITORS

UNIT-I

A Tec Tools (Ludhiana)	0.84
A.P Engineering	0.96
Aacp Technologies	0.01
Accurate Shortblasting & Fabrications (Ludhiana)	0.15
Aggarwal Scale Company	0.01
Amandeep Sharma Pb13Aw-9615	0.46
Amber Enterprises India Limited Purchase (Rudrapur)	35.60
Amber Enterprises India Ltd (Unit-V-Purchase)	165.17
Amber Enterprises India Ltd Jhajjar-I (Purchase A/C)	266.36
Anil Singh Gautam (Commission)	9.77
Anwer Plastic Works	0.10
Apar Cutting Tools	0.85
Arneja Sales Corporation	1.31
Ashish Cargo Carriers	0.36
Ashutosh Industries (Ludhiana)	8.43
Ashutosh International	23.41
Ayub Copier Service	0.02
B.B.D Tempo Service	0.22
B.K Sales Corporation	0.30
B.S. Engineering (Haryana)	1.06
Balbir Singh Driver (Pb03At-2484)	0.51
Baljeet Singh Driver Pb13Bp9569	1.08
Batra Trading Company	0.06
Bhagwati Tools (Noida)	1.24
Bharat Bath Gallery	0.46
Bhavuk Transport Company	0.52
Bsp Logistics Private Limited	1.89
Capital International Pvt. Ltd.	706.67
Captain Paint & Hardware Store (Malerkotla)	0.01
Chandan Paints Pvt Ltd	0.06
Chera Industries	0.16
Daechang Co. Ltd.	815.65
Dee Ess Traders	0.40
Delhi Spring Industries	1.13
Dhuri Gas Service	9.22
Diagnostic Products (Noida)	0.25

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009094N MALERKOTLA

Diksha Enterprises	2.15
Dilshad Mohd. Driver (Pb-13Bu-1886)	0.51
Durga Poly Pack	0.06
Electro Sales	0.03
Ess Kay Fabrications Gurgaon (Purchase)	52.69
Fateh Singh Karam Singh	0.03
Fine Bearing And Oil Seal Store	0.01
Flyitz Global Forwarders Llp.	11.50
G.H. Ryait Steel Co	1.50
G.N. Engineers	0.03
Gee Ess Mill Store	0.13
Goyal Electro System	0.01
Gupta Road Lines	0.01
Guru Nanak Filling Station	8.61
Hare Krishna Enterprises (Malerkotla)	6.44
Harpreet Driver (Pb28J-3778)	0.91
Hemkunt Engineers (Ludhiana)	0.48
Inland World Logistics (Ludhiana)	0.81
Insulink Packaging Solutions Pvt Ltd (Noida)	0.34
Iqbal Khan Driver (Pb08Eq-5304)	0.54
J.H Manufacturing Co.	601.39
Jagroop Singh (T-Pbe-6452)	1.30
Jai Durga Machinery Store (New)	0.05
Jain Sweets	0.13
Jain Traders	0.30
Jain Watch Company	0.38
Jalan Cryogenics Pvt.Ltd.	1.75
Jindal Packagings	39.66
Jockey Plastic Industries	0.63
Krishan Kumar & Sons	1.22
Krishna Enterprises	2.63
Kumar Poly Fab (Ludhiana)	2.82
Lamsaa Chemicals India Private Limited	1.84
M.K Engineering Tools	1.76
M/S S K Engineering Works - Ghaziabad	0.57
Madan Electro	1.77
Mandeep Kaur (Contractor)	1.03
Manu Printers	0.54
Marooti Trading Co.	0.30
Marotia Tools And Alloys Pvt. Ltd. (Ludhiana)	1.43
Mehta Tubes Limited	32.80
Metal Tops (Commission)	11.30
Mohd Yasin Driver (Pb13Bq1146)	2.22
Mohinder Light House	0.27
Mohindra Traders	0.05
Monga Tyres Pvt. Ltd.	0.72
Narinder Sabharwal Commission	6.95
Navneet Singh Driver Pb13Bm-1420	0.58
Nazam Khan Pb13Q-1309 / Pb-11Db-5751	0.38
New India Metal Industries	5.12
Nitin Arora (Commission)	6.47
Nitin Jain (CommisiON)	6.73
Pallavi Copper Pipes Pvt. Ltd. (Noida)	45.87
Pankaj Kumar Diwan (Consultant)	1.37
Patel Chemicals	0.21
Pragati International (New Delhi)	1.84
Rakesh Puri & Associates	0.58
Ratnachintamani Metalloys Pvt Ltd-Gujrat	21.11
Rd Component	4.63
Rizwan Hp Gas Agency	1.24
S.K. Tool Centre	2.06
Sai Computers	0.18
Sai Enterprises	0.17
Sameer Mohd. Driver (Pb-13Af-8032)	0.02
Saragarhi Security Solutions Llp	1.67
Scv & Co Llp (Ludhiana)	0.03
Sharda Tools Company Pvt. Ltd.	0.28
Shiva Tyres	0.01
Shivam Trading Company	0.16
Shree Ambey Springs	2.22
Singla Tractor Spare Parts	0.08

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

Spangle Stone	0.01
Spice Den	0.02
Standard Industrial Corporation -2	0.39
Star Link Communication Pvt. Ltd.	0.02
Steeledge (India)	0.08
Sukhraj Singh Driver (T0125-Pb-2252-A)	0.29
Sunesh Enterprises	0.08
Surya Guest House	8.08
Surya International	20.26
Swaraj Coolers	0.07
Tejas Corporate Services	0.09
Trayambak Industries	0.16
Tritonvalves Future Tech Pvt Ltd	26.40
Upadhyay Enterprises	1.28
Vaibhav Dang (Commission)	9.61
Vardhman Packers	1.76
Varinder Singh Driver (Pb13Bl6614/Pb13Bn9215)	0.04
Verma Electronics	0.08
Vika Automation	0.11
Virasat Hotel	0.05
Vm Enterprises	1.70
Wadhawan Mill Store	0.04
Xinxiang Techstar Refregeration Tech	80.40
Yifeng Industry Limited	12.82
UNIT-II	
Aacp Technologies	0.00
Aarm India	0.98
Aggarwal Scale Company	0.00
Air Asp Xpress (New Delhi)	27.62
Al Qawi International	0.21
Amber Enterprises India Ltd Jhajjar-I (Purchase A/C)	137.80
Amber Enterprises India Ltd Jhajjar-Ii(Purchase A/C)	2.86
Amber Enterprises India Ltd Unit-Iv(Purchase Ac.)	93.72
Anand Steels	0.25
Anuj Chemicals	3.25
Anwer Plastic Works	0.05
Arneja Sales Corporation	0.27
B.K Sales Corporation	0.25
B.K Steel Company	-
Bharat Bath Gallery	0.36
Bhavuk Transport Company	0.36
Bhope International (Malerkotla)	0.12
Bsp Logistics Private Limited	8.54
Container Corporation Of India Ltd(Ludhiana)	1.40
Dee Ess Traders	0.33
Dss International	0.05
Durga Poly Pack	0.15
Electro Sales	0.11
Emirates Shiping Agencies (India) Pvt. Ltd.	0.00
Fintech Chemical	0.91
Flyitz Global Forwarders Llp.	10.20
G.H. Ryait Steel Co	0.42
G.N. Engineers	0.40
Goyal Electro System	0.01
Grauer & Weil (India) Limited	1.71
Gupta Road Lines	0.04
Guru Nanak Filling Station	10.14
Hangzhou Huaguang Advanced Welding Material Co. Ltd.	41.10
Hongkong Hailiang Metal Trading Ltd.	-
Idemitsu Lube India Pvt. Ltd.	0.00
Jai Durga Machinery Store (New)	0.01
Jain Traders	0.16
Jandial Engg. & Allied Services	0.05
Jindal Packagings	42.68
Krishan Kumar & Sons	0.52
Kumar Poly Fab (Ludhiana)	1.08
Ls Metal Co Ltd.	4.73
M.K Engineering Tools	0.65
M.P. Milling Works (Redg.)	0.01

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 006696N MALERKOTLA

Mandeep Kaur (Contractor)	0.08
Manu Printers	0.14
Markan Cctv And Network	0.33
Marooti Trading Co.	22.83
Marotia Tools And Alloys Pvt. Ltd. (Ludhiana)	0.62
Mohinder Light House	0.10
Mohindra Traders	0.00
New Calcutta House (Regd)	0.04
New Ganesh Steel Industries	0.02
Nilkamal Ltd (Ludhiana)	0.00
Om Enterprises	3.43
Om Logistics Ltd.	17.13
Om Logistics Ltd. (Mlk)	0.82
Paarth Builders & Engineers	11.70
Parnamji Creation	0.35
Patel Chemicals	0.79
Pireeti Golden Transport Co.	0.49
Popular Bearing & Mill Store	0.33
Pratishtha Trading Company (Zirakpur)	1.70
Precision Tools & Components	0.15
Pristine Mega Logistics Park Pvt. Ltd.	0.19
Puran Chand Kasturi Lal Jain & Sons	0.03
R J Logistics	0.77
Ramanna Enterprises	0.07
Rizwan Hp Gas Agency	1.10
Sai Auto Components Private Limited	2.80
Sai Enterprises	0.21
Service Equipment Company	0.59
Sethi Hardware & Plywood Store	0.02
Sharda Tools Company Pvt. Ltd.	0.09
Shivam Trading Company	0.49
Singla Tractor Spare Parts	1.19
Siwatch Security Group	0.00
Spectro Analytical Labs Limited	0.03
Standard Industrial Corporation -2	0.20
Sunesh Enterprises	1.14
Taizhou U Plus Smart Technology Co Ltd	46.55
The Bharat Bath Gallery	1.14
Tirupati Poly Pack	0.16
Trayambak Industries	0.48
Upadhyay Enterprises	1.92
Vaishno Power Solutions	1.40
Verma Electronics	0.03
Wuxi Sarry Trade Co.Ltd.	70.13
Xinxiang Techstar Refregeration Tech	0.79
Zhejiang Seleno Science & Technologies	114.28
	-
NOIDA	-
Aacp Technologies	0.01
Aarm India	0.59
Aditya Air Products (Ghaziabad)	0.58
Air-Tech Engineers(India)	0.24
Amber Enterprises India Limited Purchase (Rudrapur)	13.29
Amber Enterprises India Ltd (Unit-V-Purchase)	295.06
Amber Enterprises India Ltd Jhajjar-I (Purchase A/C)	491.00
Amber Enterprises India Ltd Unit-Iv(Purchase Ac.)	19.08
Anju Baidya	0.06
Ar Chemicals	0.06
Arneja Sales Corporation	0.06
Avrs Fire Safety	0.18
Bhardwaj Associates (Noida)	0.05
Bhardwaj Industrial & General Services	4.30
Bsn Enterprises	0.31
Bsp Logistics Private Limited	2.86
Chandan Paints Pvt Ltd	0.21
Chenab Pack Private Limited	0.84
Cnb It Solution (Noida)	0.02
Cummins Sales & Services Pvt Ltd	0.00

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

Diagnostic Products (Noida)	0.40
Eagale Force Security Service	1.81
Ekta Enterprises	0.37
Electro Sales	0.05
Garg Steel	0.57
Global Wmc India Private Limited	0.01
Goswami Sharp House	0.08
Goyal Electro System	0.23
Harjamna Steels	0.21
Indraprastha Gas Limited (Bp No. 6100001263)	0.06
Inox Air Products	0.00
Kava Office Equipment Pvt Ltd	0.06
Khanna Traders & Engineers	4.74
Krishan Kumar & Sons	0.17
Kuber Enterprises (Noida)	0.06
Lamsaa Chemicals India Private Limited	0.92
M/S Global Packaging System	0.51
Maa Jagdamba Tempo Service	4.55
Maheshwari Brazing Pvt. Ltd.	27.33
Manu Printers	0.05
Marotia Tools And Alloys Pvt. Ltd. (Ludhiana)	0.03
Maruti Carbonics	4.89
Mobile Solution (Noida)	0.01
Mohinder Light House	0.05
New Calcutta House (Regd)	0.05
Noida Power Supply Ltd.	1.62
Pa Power Project Engineering (Up)	0.28
Pahalwan Goods Carrier	3.20
Pahalwan Transport Company	2.11
Pallavi Copper Pipes Pvt. Ltd. (Noida)	5.42
Pascal Physical Laboratory	0.02
Popular Bearing & Mill Store	0.10
Royal Broadband	0.01
S.V.S Refcomp Private Limited	4.79
Sai Enterprises	0.83
Sai Products & Grafiq Pvt.Ltd.	0.00
Sharda Tools Company Pvt. Ltd.	0.14
Shiv Trading Company	0.02
Shivam Trading Company	0.02
Shree Ambey Springs	0.34
Shri Ganesh Trading Co (U.P)	0.28
Sonu Kr Bhati (Milk Supplier)	0.20
Standard Industrial Corporation -2	0.03
Sultan Enterprises	0.81
Sunesh Enterprises	0.13
Trayambak Industries	0.08
V.N Enterprises (Firozabad)	0.93
Vaishno Indsutries Pvt Ltd	2.13
Videojet Technologies (I) Pvt Ltd	0.00
Wazir Chand Malik & Co.	0.00
Xinxiang Techstar Refregeration Tech	42.79
Xinxiang Yifon International Trading Co. Ltd.	19.94
GILOTH	
A To Z Khan Flooring System	0.17
Aacp Technologies	0.01
Adecco India	0.32
All Test & Calibration Lab	0.58
Alpha Engineering Service	0.12
Am Engineering Works	1.58
Ambc Packaging	1.10
Anand Bansal & Associates- Malerkotla,	0.36
Ar Chemicals	0.00
Arneja Sales Corporation	0.83
Asian Wire Forming & Springs Pvt Ltd.	0.64
Atotech Engineers	0.05
B.K Steel Company	0.53
B.S. Engineering (Haryana)	0.40
Baba Khetanath Transport Company	4.15
Balaji Tour & Travels	0.22
Bharat Bath Gallery	0.01

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 005696N MALERKOTLA

Bombay Steel Industries	0.20
Bright Polymers	5.88
Bsp Logistics Private Limited	4.81
Chandra Silichem Llp	6.56
Comfertcon Engineering Equipments	0.01
Copper King International	46.13
Dee Ess Traders	0.07
Delhi Spring Industries	5.29
Dev Enterprises	5.02
Divya Overseas	0.19
Durga Poly Pack	0.10
Electro Dies And Tools Pvt Ltd (Rajasthan)	0.59
Electro Sales	0.09
Flyitz Global Forwarders Llp.	6.99
Gen Powers	0.42
Goyal Electro System	0.25
Guru Nanak Filling Station	0.26
Hangzhou Huaguang Advanced Welding Material Co. Ltd.	47.61
Harekrishna Metal	0.53
Harind Chemicals And Pharmaceuticals (Gujrat)	8.84
Harjamna Steels	0.99
Hotel David	0.36
Industrial Equipment Company	0.60
Jai Ambey Enterprises	0.53
Jain Traders	0.01
Jalan Cryogenics Pvt.Ltd.	0.90
Jay Durga Industrial Security Pvt Ltd	1.66
Jmd Electricals & Hardware Store	0.19
K C Precision	0.00
Khandewal Power Control	0.15
Khanna Traders & Engineers	4.90
Krish Offset Printers	0.33
Krishan Kumar & Sons	0.31
Kumar Poly Fab (Ludhiana)	0.80
Kus Plast India Pvt. Ltd.	3.27
Lamsaa Chemicals India Private Limited	0.69
Ls Metal Co Ltd.	505.62
M.K. Submersible Repair	0.02
M/S Global Packaging System	0.18
M/S S K Engineering Works - Ghaziabad	0.38
Madan Electro	0.34
Manu Printers	0.01
Mardia Metals	7.20
Marotia Tools And Alloys Pvt. Ltd. (Ludhiana)	0.19
Mercure Metals & Alloys Pvt Ltd	55.41
Mettech Fabrication Pvt Ltd	0.08
Ms Enterprises	0.02
Mukesh Devi (Tempo Transport)	0.28
New Calcutta House (Regd)	0.03
New Shree Shyam Road Carrier	0.29
Opg Automation	0.34
Pallavi Copper Pipes Pvt. Ltd. (Noida)	0.00
Parveen Engineering Industries	0.04
Parveero (Transporter)	0.14
Pragati International (New Delhi)	0.69
Princy Industries	1.25
Ps Enterprises	0.98
R.M Engineers	0.05
Raj Constructions (Opc) Private Limited- Ghiloth	1.38
Rajasthan Metals	0.00
Sai Auto Components Private Limited	1.98
Sai Enterprises	0.01
Sanwalka Electricals	0.11
Sharda Tools Company Pvt. Ltd.	2.41
Sharma Tempo Service	0.08
Shiva Infotech	0.23
Shiva Infotech & It Solutions	0.03
Shivam Trading Company	0.66
Shree Ambey Springs	1.84
Shree Balaji Gas Trading Co.	5.12
Shree Ram Yadav	0.10

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 008696N MALERKOTLA

Shree Shyam Crane Service	0.27
Shri Kanha Packaging (Neemrana)	0.38
Siddhartha Spectro Pvt Ltd	0.02
Sultan Enterprises	1.75
Swastika Automatics	0.74
Swastika Automatics (Industries) (Harayana)	4.79
Trayambak Industries	0.55
U.V.S Engineers (Gurgaon)	1.68
Vaishali Metals Pvt Ltd (Rajasthan)	5.81
Vedant Hardware Electric & Iron Store	0.34
Wadhawan Mill Store	0.01
Wuxi Sarry Trade Co.Ltd.	62.64
Xinxiang Techstar Refregeration Tech	63.09
	-
SRICITY	
Air Asp Xpress (New Delhi)	9.96
Air Control Systems	0.00
Amaardeep Construction	1.46
Amber Enterprises India Limited Sri City (Purchase)	42.57
Anjani Electricals	0.19
Arneja Sales Corporation	0.14
Asira Enterprises (Ap)	0.02
B.P. Industries	0.00
Bees Logistics (Chennai)	0.15
Bees Network (Chennai)	0.00
Bsp Logistics Private Limited	15.92
Bss Entepises (Ap)	0.42
Cam Tech Solutions	0.05
Chandra Silichem Llp	12.76
Chenab Pack Private Limited	2.06
Daechang Co. Ltd.	118.53
Dayakar Cars & Travells	0.41
Delhi Spring Industries	1.10
Diksha Enterprises	3.22
Dinesh Catering Services	1.12
Ess Kay Components Pvt Ltd (Sricity)	7.09
Expert Bros Rubber	6.74
Flyitz Global Forwarders Llp.	18.84
Galiv Industries	0.05
Ganpati Electro Controls	4.64
Guangdong Shunde Vonward Intelligent Technology Co Ltd	58.53
Guru Nanak Filling Station	1.65
Hangzhou Huaguang Advanced Welding Material Co. Ltd.	50.92
Harekrishna Metal	1.37
Harind Chemicals And Pharmaceuticals (Gujrat)	8.84
Havells India Limited Purchase (Sri City)	42.62
King Corporation	0.88
Ls Metal Co Ltd.	1.91
M/S Ecs Excellent Calibration Services Private Limited	0.60
Mahalaxmi Enterprises (Chennai)	12.89
Manu Printers	0.21
Mardia Metals	75.65
Mercury Pack & Paper Products Llp (Ap)	6.20
Micro Business Solutions (Chennai)	0.18
Mitra Multispeciality Hospital (Mitra Pharmacy)	0.01
N.K. Cranes	1.19
P.Ramesh Manpower Supply	21.92
Patel Chemicals	0.11
Phoenix (Chennai)	0.16
Praxair India Pvt Ltd (Ap)	3.73
Praxair India Pvt Ltd (Tamil Nadu)	0.31
Princy Industries	48.66
R.K Electircals & Hardware	10.85
Redmen Management Services (Chennai)	18.51
Rukmini Milk Agencies	0.35
S A F Engineer And Fabrications	0.46
Sai Enterprises	1.41
Sanwalka Electricals	0.09
Saravana Bharatgas Distributors (Andhra Pradesh)	10.39
Shree Ambey Springs	2.28

RAJ KUMAR JINDAL
CHARTERED ACCOUNTANTS
FRN 009596N
MALERKOTLA

Sri Balaji Enterprises (Ap)	1.84
Sri Perantalamma Enterprises	0.64
Srilakshmi Enterprises (Tirupati)	0.00
Sultan Enterprises	0.41
Taizhou U Plus Smart Technology Co Ltd	172.42
Tcb Enterprises	0.72
Terrier Security Services India Private Limited(A.P)	4.65
The Supreme Industries Limited (Mumbai)	1.37
Travels 4 U	0.18
Tritonvalves Future Tech Pvt Ltd	90.13
U.V.S Engineers (Gurgaon)	1.26
V S Creators (New Delhi)	0.83
Venkatesh Auto Transport	0.23
Vorstab India Specialities	3.47
Wazir Chand Malik & Co.	0.00
Welltcett Engineering (Tirupati)	0.04
Wuxi Sarry Trade Co.Ltd.	21.07
Xinxiang Techstar Refregeration Tech	84.24
Xinxiang Yifon International Trading Co. Ltd.	16.23
Yuva Raju K Tempu Service (Sricity)	0.11
Zhejiang Minxing Spare Parts Co., Ltd	8.36
Zhejiang Seleno Science & Technologies	66.36
	6,787.77
	6,787.77
	-

ADVANCES RECEIVED FROM CUSTOMERS

UNIT-I	
Krn Heat Exchanger And Refrigeration Limited	0.29
Super Engg. Works	0.04
	-
UNIT-II	
Ess Kay Fabrications(Noida)	25.45
NOIDA	
Electrospark Enclosures Pvt. Ltd.	0.33
Ess Kay Fabrications(Noida)	36.60
India Seah Precision Metal Pvt. Ltd (B-39)	0.36
Kpm International (Faridabad)	23.22
Rajasthan Metalas Private Limited (New Delhi)	0.00
GILOTH	
Daikin Airconditioning India Pvt Ltd	62.69
Kpm International (Faridabad)	200.89
Rajasthan Metalas Private Limited (New Delhi)	133.08
SRICITY	
Kpm International (Faridabad)	211.00
	693.95

SUNDRY DEBTORS

UNIT-I	
Amapai Corporation India Private Limited	20.16
Amber Enterprises India Limited- Kancheepuram	0.00
Amber Enterprises India Limited Sri City	71.69
Amber Enterprises India Ltd Jhajjar Unit-Ii	574.40
Amber Enterprises India Ltd Unit-V	129.61
Amber Enterprises India Ltd Unit-Vi	56.30
Amber Enterprises India Ltd. Rajpura	5.57
Anyo Alloy Products	74.95
Carrier Airconditioning & Refrigeration Ltd.	20.66
Climatrol Corporation (Himachal Pradesh)	2.79
Emm Ess Aircon Pvt. Ltd. Satara	12.49
Emm Ess Aircon Pvt. Ltd.Pune	10.68
Epack Durable Limited	23.32
Epack Durable Limited (Rajasthan)	189.19
Epack Durable Limited (Sri City)	11.58

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

Ess Kay Fabrications(Greater Noida)	11.15
Ess Kay Fabrications(Noida)	0.34
Ess Kay Fabrications(Rewari)	38.51
Ezentech India Pvt Ltd	1.39
India Seah Precision Metal Pvt Ltd (A-39)	24.96
India Seah Precision Metal Pvt Ltd (Rajasthan)	15.31
J Pan Tubular Components Private Limited	12.11
J Pan Tubular Components Pvt. Ltd. (Unit-V)(C3)	15.77
Kpm International (Faridabad)	291.45
Leel Elctricals Limited	6.70
Panasonic Life Solutions India Private Limited	218.17
Sidwal Refrigeration Industrial Pvt. Ltd.	0.64
Sidwal Refrigeration Industrial Pvt. Ltd. (Unit- Ii)	0.90
Stesalit Limited (Baddi)	0.53
Ess Kay Fabrications (Gurgaon)	54.98
India Seah Precision Metal Private Limited Chennai	14.43
India Seah Precision Metal Pvt Ltd (Sricity)	16.89
J Pan Tubular Components Private Limited Unit-Ii (Pune)	5.19
Onoma Kaiketsu Pvt Ltd (Bhiwadi)	28.39

UNIT-II	
	-
Amber Enterprises India Limited (Supa)	90.08
Amber Enterprises India Limited- Kancheepuram	294.16
Amber Enterprises India Limited Sri City	150.04
Amber Enterprises India Ltd Jhajjar Unit-Ii	122.73
Amber Enterprises India Ltd Unit-Iv	155.87
Amber Enterprises India Ltd Unit-V	2.62
Amber Enterprises India Ltd Unit-Vi	67.80
Amber Enterprises India Ltd. Jhajjar-I	75.31
Carrier Airconditioning & Refrigeration Ltd.	10.17
Emm Ess Aircon Pvt. Ltd. Satara	102.62
Rajasthan Metalas Private Limited (New Delhi)	0.05
Virtuoso Optoelectronics Limited (W/H Unit B)	46.22
M/S Voltas Limited	389.68
Next Generation Manufactureres Private Limited	7.32
Pg Technoplast Private Limited (Bhiwadi Plant)	234.78
Pg Technoplast Private Limited (Pune Plant)	31.92
Starion India Private Limited (Greater Noida)	23.88

	-
NOIDA	-
Amber Enterprises India Limited (Supa)	93.89
Amber Enterprises India Limited Sri City	43.50
Amber Enterprises India Ltd Jhajjar Unit-Ii	1.92
Amber Enterprises India Ltd Unit-Vi	108.50
Amber Enterprises India Ltd. Jhajjar-I	438.74
Ess Kay Fabrications(Greater Noida)	12.51
Ess Kay Fabrications(Rewari)	27.08
India Seah Precision Metal Pvt Ltd (A-39)	11.94
Sun Home Appliances Private Limted	3.08
Starion India Private Limited (Greater Noida)	0.43

GILOTH	-
Amapai Corporation India Private Limited	10.50
Bhagwati Products Limited - Karoli	21.12
Carrier Airconditioning & Refrigeration Ltd.	0.18
Daikin Airconditioning India Pvt Ltd (Sri City)	0.27
Ess Kay Fabrications(Noida)	18.25
Ess Kay Fabrications(Rewari)	79.21
Havells India Limited (Ghiloth)	957.55
Havells India Limited (Sri City)	197.99
India Seah Precision Metal Pvt Ltd (Rajasthan)	4.89
Mark Tech Polymers Pvt. Ltd.(Ghiloth)	23.10
Pg Technoplast Private Limited (Bhiwadi Plant)	33.45

RAJ KUMAR JINDAL CHARTERED ACCOUNTANTS FRN MALERKOTLA

SRICITY	-
Amber Enterprises India Limited- Kancheepuram	180.92
Amber Enterprises India Limited Sri City	305.76
Daikin Airconditioning India Pvt Ltd (Sri City)	188.39
Havells India Limited (Sri City)	1,076.82
India Seah Precision Metal Pvt Ltd (Sricity)	0.02
Star Eltech Manufacturing India Private Limited (Tamil Nadu)	2.30
Svs Refcomp Private Limited (Kanchipuram)	0.71
Voltas Limited (Chennai)	687.82
	8,297.29

ADVANCES TO SUPPLIERS

UNIT-I	
Air Asp Xpress (New Delhi)	6.42
Amrish Singh Driver (Pb-13Bq-2029)	0.00
Aoyama Elevator Global Ltd	11.83
Bombay Metals & Alloys	0.01
Cc Commodity Info Service Llp	0.02
Cma Cgm Logistics Park Dadri	0.40
Container Corporation Of India Ltd(Ludhiana)	1.07
Friends Metal Pvt. Ltd.	0.00
Gateway Distriparks Limited	0.09
Gati Express & Supply Chain Private Limited (Ludhiana)	0.16
Gitansh Motors Pvt. Ltd.	0.03
Gold Star Line Limited	0.06
Google India Pvt. Ltd.	0.34
Graphica Gauges & Tools	0.09
Guangdong Shunde Vonward Intelligent Technology Co Ltd	54.51
Icici Lombard General Insurance Co. Ltd.	0.00
Jugal Tube Pvt Limited	6.94
M S Exim Services	0.15
Mclane Logistics Private Limited (Tamilnadu)	0.00
Ningbo Wode Environmetal Science & Technologies	0.00
Ocean Network Express Pte Ltd	2.02
Om Enterprises	0.00
Orient Overseas Container Line Ltd	0.14
Pallavi Copper Pipes Pvt Ltd(Gurugram)	0.03
Paras Realtors Pvt Ltd	4.50
Pci Pest Control Pvt Ltd (Ludhiana)	0.05
Pratishtha Trading Company (Zirakpur)	0.01
Pristine Mega Logistics Park Pvt. Ltd.	0.21
Punjab State Power Corporation Limited (L36Ms0100080) Ka	0.00
Ramanna Enterprises	0.07
Rishi Industrial Corporation (Ludhiana)	0.02
Satkar Oil Company	0.06
Sbi General Insurance Co Ltd	0.19
Seabridge Marine Agencies P. Ltd.	1.11
Sgs India Private Limited	0.07
Shri Vinayaka Roadlines	0.75
Shriram General Insurance Company Limited (Ludhiana)	0.19
Skid Inc	0.00
Taizhou U Plus Smart Technology Co Ltd	23.59
Universal Stationery Associates	0.35
V.K. And Company	0.08
Vodafone Idea Ltd.	0.54
Vrl Logistics Ltd	2.09
Wuxi Sarry Trade Co.Ltd.	157.82
	-
UNIT-II	-
Amber Enterprises India Ltd (Unit-V-Purchase)	0.15
Batra Trading Company	0.06
Bombay Metals & Alloys	0.02
Capital International Pvt. Ltd.	67.45
Gateway Distriparks Limited	0.13
J.H Manufacturing Co.	289.93
New Shree Shyam Road Carrier	0.49

Ocean Network Express Pte Ltd	0.28
Sp Infratech	0.40
Star Shipping Gsl (Security Receivable)	2.40
Wadhawan Mill Store	0.10
	-
NOIDA	-
A3P Infra Limited	0.20
Air Asp Xpress (New Delhi)	2.50
Bright Electroplators	0.18
Flyitz Global Forwarders Llp.	2.79
George Enterprises	0.67
Guangdong Shunde Vonward Intelligent Technology Co Ltd	0.00
Hongkong Hailiang Metal Trading Ltd.	0.00
Indraprastha Gas Limited (Bp No. 9800002071)	2.39
Indraprastha Gas Limited(Security Receivable)	5.05
Matrix Testing Machine Services	0.06
Om Staffing And Labour Solution (I) Pvt. Ltd.	0.00
Pallavi Copper Pipes Pvt Ltd(Gurugram)	0.09
Samsung India Electronics Pvt.Ltd.	133.71
Synco Industries Ltd. (Rajasthan)	0.06
United India Insurance Company Ltd.	0.43
Venture Industrial Solution	0.11
	-
GILOTH	-
Air Asp Xpress (New Delhi)	6.61
Aleph Accrediation And Testing Centre	2.06
Aqua Refrigeration (New Delhi)	1.72
Avinya Precision Private Limited (Gujrat)	0.00
Concepty Private Limited (Kolkata)	0.73
Eminent Shipping Services Llp (Security Receivable)	0.40
Flowstar Engineering Pvt Ltd	0.26
G.P. Industries, Ludhiana - (Ghiloth)	0.00
Hongkong Hailiang Metal Trading Ltd.	0.00
Hrhelpline.In	0.50
Jaipur Vidyut Vitram Nigam Limited	0.00
Lamba Cable Network	0.04
Ocean Network Express Pte Ltd	0.80
Pallavi Copper Pipes Pvt Ltd(Gurugram)	0.00
Punjab Electricals	0.00
Raath Filling Station (Ksk)	0.71
S K Enterprises	0.00
S.K Engineering Works	1.06
Samsung India Electronics Pvt.Ltd.	48.73
Shashank Creations	6.44
Suraj	0.31
Taizhou U Plus Smart Technology Co Ltd	237.30
Tci Express Limited	0.01
Tirupati Engineers And Traders	0.00
United India Insurance Company Ltd.	0.97
Zhejiang Seleno Science & Technologies	10.44
SRICITY	-
Alcon Scientific Industries	0.02
Apr. Agencies	0.80
Chera Industries	6.37
Icici Lombard General Insurance Co. Ltd.	5.31
J2 Industrial Solutions	0.22
M.M Agencies (Tamil Nadu)	0.02
Mettube Copper India Pvt Ltd	0.00
Milhard Sales Pvt Ltd(Delhi)	0.00

Om Logistics Ltd. (Andhra Pradesh)	0.10
Orion Ultrasonics	0.00
Reliance Jio Infocomm Limited(Andhra Pradesh)	0.67
S.S. Constructions (Ap)	0.33
Skid Inc	0.00
Sri Pooja Store	0.00
Star Link Communication Pvt. Ltd.	0.00
Tci Express Limited	0.14
Thirumala Agencies (Ap)	0.00
Vaishali Metals Pvt Ltd (Rajasthan)	0.00
	1,118.73

RAJ KUMAR JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN 00[illegible]96N
MALERKOTLA

2.30 .Related Party Disclosures in accordance with the Accounting Standard 18 "Related Party Disclosures"

The disclosure of the relationship and the transactions with the related party as required by Accounting standard (AS)-18 "Related Party Disclosures" is as under:

a) Name of Related Parties as identified:

S.No.	Relation	Name of the Person
1.	Key Management Personnel (KMP).	1. Sajiv Gopal (Director) 2. Varun Gopal (Director) 3. Malti Sood (Director) 4. Sugandha Sood (Director)
2.	Relatives of KMP	1. Priyanka Sood (Director's Daughter)
3.	a) Enterprises over which KMP is able to exercise significant influence.	1. Sajiv Gopal HUF (Director is Karta) 2. Varun Gopal HUF(Director is Karta)

b) Detail of transactions entered into with the related parties during the year:

(Amount in Lacs)

S. No.	Particulars	KMP		Relative of KMP		Enterprises Over Which KMP and their Relatives are able to Exercise Significant Influence	
		FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
1	Director Remuneration	73.20	73.20	-	-	-	-
2	Rent	1.32	1.32	-	-	-	-
3	Interest Others	75.68	62.65	13.38	12.48	35.68	33.79
4	Loans Accepted	555.06	106.98	12.04	11.24	32.11	30.41
5	Loans Repaid	278.75	114.98	2.23	3.76	19.08	1.46

RAJ KUMAR & CO. CHARTERED ACCOUNTANTS FRN 000969N MALERKOTLA

Balances at the End of the year :

(Amount in Lacs)

S. No.	Particulars	KMP		Relative of KMP		Enterprises Over Which KMP and their Relatives are able to Exercise Significant Influence	
		FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
1	Amt. payable in respect of loans and interest thereon	972.71	696.41	122.65	112.84	323.39	310.36
2	Amt. payable in respect of Rent	0.10	0.10	0	0	0	0
3	Amt. payable in respect of Director Salary	3.90	3.90	0	0	0	0

Reconciliation of Loans received from to Related Parties :

S. No.	Particulars	KMP		Relative of KMP		Enterprises Over Which KMP and their Relatives are able to Exercise Significant Influence	
		FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
1	Amount of unsecured loan received as at Beginning of the Year	696.41	704.41	112.84	105.36	310.36	281.41
2	Amount of unsecured loan received during the Financial Year	555.06	106.98	12.04	11.24	32.11	30.41
3	Amount of unsecured loan repaid during the Financial Year	278.76	114.98	2.24	3.76	19.08	1.46
4	Amount of unsecured loan as at the End of the Year	972.71	696.41	122.65	112.84	323.39	310.36

- Related party relationship is as identified by the company and relied upon by the auditors.
- Related party transactions reported above are upto the date till the related party relationship exists.
- No provision for doubtful debt has been provided and no amount has been written off/written back in respect of dues from/to related parties.

2.31. **Employee Benefits:**

a) **Defined contribution plans:**

(i) During the year, the company has recognized an expense of Rs. 105.76 Lakhs (previous year Rs. 79.54 Lakhs) in respect of contribution to provident fund.

(i) During the year, the company has recognized an expense of Rs. 37.01 lakhs (previous year Rs. 26.95 lakhs) in respect of contribution to Employee State Insurance scheme.

b) **Defined benefits plans:**

The amount of gratuity has been computed based on employee's salary and year of employment with the company. Gratuity has been accrued based on actuarial valuation as at the balance sheet date carried out by an independent actuary using projected unit credit method.

The detail of gratuity is as under:

(Rs. in lakhs)

i) Reconciliation of opening and closing balances of Defined Benefit Obligation: (Gratuity)

Particulars	**Current year**	**Previous year**
Present Value of obligation as at beginning of the year.	103.25	59.23
Interest Cost	7.37	4.38
Current Service Cost	25.24	33.83
Benefits Paid	-2.88	0
Actuarial Loss/(gain) on obligations	-27.24	5.81
Present Value of obligation as at close of the year.	105.74	103.25

ii) Expenses recognized in the statement of profit and loss:

Particulars	**Current year**	**Previous year**
Current service cost	25.24	33.83
Interest cost	7.37	4.38
Net actuarial (gain) / loss recognized in the year	-27.24	5.81
Total	5.37	44.02

iii) Amount recognized in Balance Sheet:

Particulars	**Year ended 31.03.2025**	**Year ended 31.03.2024**
Present value of obligations as at the close of the year	105.74	103.25
Fair Value of Plan Assets as at the close of the year	0	0
Net Liability recognized in balance sheet *	105.74	103.25

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 003596N MALERKOTLA

* includes short term liability of Rs 32.58 lakhs (previous year Rs. 9.40 lakhs)

iv) Actuarial assumption at the Balance Sheet date :

Particulars	31/03/2025	31/03/2024
Mortality Table IAL 2012-14 Ultimate	IAL 2012-14 Ultimate	IAL 2012-14 Ultimate
Attrition Rate	0 / 32/ 46 % p.a	12.00 % p.a
Imputed Rate of Interest (D)	7.03% p.a	7.24 % p.a
Imputed Rate of Interest (IC)	7.24% p.a	7.39% p.a
Salary Rise	10.00 % p.a	10.00 % p.a
Return on Plan Assets	N.A	N.A
Remaining Working Life	25.52 Years	25.01 Years

*** Management 0% , Staff: 32% , Workers: 46% p.a.**

Leave has been accrued based on actuarial valuation as at the balance sheet date carried out by an independent actuary using projected unit credit method.

The detail of leave is as under:

i) Reconciliation of opening and closing balances of Defined Benefit Obligation : (Leave with wages)

Particulars	Current year	Previous year
Present Value of obligation as at beginning of the year.	42.15	0
Interest Cost	3.05	0
Current Service Cost	8.49	39.06
Benefits Paid	0	0
Actuarial Loss/(gain) on obligations	-15.39	3.08
Present Value of obligation as at close of the year.	38.30	42.15

ii) Expenses recognized in the statement of profit and loss:

Particulars	Current year	Previous year
Current service cost	8.49	39.06
Interest cost	3.05	0
Net actuarial (gain) / loss recognized in the year	-15.39	3.08
Total	-3.85	42.15

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009496N MALERKOTLA

iii) Amount recognized in Balance Sheet:

Particulars	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2023	Year ended 31.03.2022	Year ended 31.03.2021
Present value of obligations as at the close of the year	38.30	42.15	0	0	0
Fair Value of Plan Assets as at the close of the year	0	0	0	0	0
Net Liability recognized in balance sheet *	38.30	42.15	0	0	0

* includes short term liability of Rs 6.62 Lakhs (previous year -3.47 Lakhs)

vi) Principal Actuarial assumption at the Balance Sheet date

Particulars	Current year	Previous Year
Discount Rate (per annum)	7.03 %	7.24 %
Attrition Rate (per annum)	0/32/46 %	12 %
Rate of return on Plan assets (per annum)	NA	NA
Salary Rise (per annum)	10 %	10 %
Expected average remaining working lives of employees (years)	25.52 (Years)	25.01(Years)
Method Used	Projected unit credit method	Projected unit credit method

*** Management 0% , Staff: 32% , Workers: 46% p.a.**

The estimates of future salary increases considered in actuarial valuation take account of inflation, Seniority, promotion and other relevant factors such as supply and demand in employment market.

There is no plan asset in respect of post-employment benefits of the employees. Therefore the disclosures required under Accounting Standard – 15 "Employee Benefits" in this regard are not applicable to the company.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 00958N MALERKOTLA

2.32. Leases :

Company as a Lessee :

The lease rent expenses recognized during the year amounts to Rs 19.71 (in lacs) (Previous Year Rs. 18.74 (in lacs)

The future minimum lease payments in respect of the non-cancellable operating leases, are as under:

(Amount in lacs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
a. Not later than one year	1.92	9.08
b. Later than one year but not later than five years	6.08	6.68
c. Later than five years	5.16	6.51

2.33. Foreign Currency Exposure

Detail of forward contracts outstanding as at the end of the year and foreign currency exposure that has not been hedged by a derivative instrument or otherwise as at the end of the year is given below.:-

i) Details of forward contract outstanding

	As at 31st March 2025		As at 31st March 2024	
Particulars	**Number**	**Amount (IN FC)**	**Number**	**Amount (IN FC)**
Against Export	Nil	Nil	Nil	Nil

ii) Detail of unhedged forward currency exposure as at the end of the year

	As at 31st March 2025		As at 31st March 2024	
Particulars	**Amount (IN Lakhs)**	**Amount (IN USD)**	**Amount (IN Lakhs)**	**Amount (IN USD)**
Foreign currency loans	5341	6117368	4358	5189057 -
Against export	USD	Nil	USD	Nil

The company does not use forward contracts.

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

2.34. Financial Ratios:

Particulars	Numerator	Denominator	31 March, 2025	31 March, 2024	% Variance	Reasons for Variation (if variation is more than 25%)
Current Ratio (in times)	Current assets	Current Liabilities	1.16	1.04	11.56	NA
Debt Equity Ratio (in times)	Total Debt	Shareholders funds	2.73	3.62	-24.77	NA
Debt Service coverage ratio (in times)	Earnings available for debt service	Debt Service	5.53	3.08	79.40	Higher Sales Revenue and Better Profit Margin results in increased level of higher DSCR
Return on Equity Ratio (in %)	Profit after taxes	Average Shareholder's funds	41.70	26.40	57.97	High Profit Margin levels due to cost control leads to increase in Return on Equity
Inventory Turnover Ratio (in times)	Total Sales	Average Inventory	9.56	9.34	2.40	NA
Trade Receivables turnover ratio (in times)	Total Sales	Average trade receivables	6.01	3.08	95.24	Efficient Credit Collection policy and follow up for faster recovery
Trade payables turnover ratio (in times)	Total Purchases	Average trade payables	5.44	2.35	131.71	Short Credit period by suppliers and favourable business terms w.r.t supply
Net capital turnover ratio (in times)	Revenue from operations	Average Working capital	35.62	42.75	-16.69	NA
Net profit ratio (in %)	Profit After Taxes	Sales	5.28	3.91	35.01	Efficient Cost reduction leads increased profit margin
Return on Capital employed (in %)	Earnings before interest and taxes (EBIT)	Average Capital Employed	31.96	22.02	45.13	Higher sales revenue with better margins and Reduction in operating costs or administrative expenses
Return on Investment	Yield / Interest Income from Investments	Average Investments	NA	NA	NA	NA

(1) Earnings available for debt service = Profit after taxes + Non-cash operating expenses like depreciation and other amortisations + Finance cost + other adjustments like loss on sale of property plant & equipment

(2) Debt Service = Interest payments + Principal repayments of long term borrowings during the year

(3) Average Capital Employed = Shareholder's Funds + Long-term borrowings + Short-term Borrowings+ Deferred Tax Liabilities

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009896N MALERKOTLA

2.35. **The information required by the paragraph 5 of general instructions for preparation of the statement of profit and loss as per Schedule III of The Companies Act, 2013:**

(a) **Expenditure in foreign currency (In USD)**

Particulars	Current Year	Previous Year

(b) **CIF Value of Imports** **(Amt. In Lakhs)**

Particulars	Current Year	Previous Year
Raw Material	19489.35	9522.77
Components and spare parts	454.47	395.73
Capital goods	556.25	611.68

(c) **Earnings in Foreign Currency**

Particulars	Current Year	Previous Year
FOB Value of Exports	Nil	Nil
Royalty, know-how, professional and consultation fees;	Nil	Nil
Interest and dividend;	Nil	Nil
Other income, indicating the nature thereof.	Nil	Nil

(d) **Imported and Indigenous Consumption**

Value of Raw Materials, Stores and Spares consumed during the year:
(Amt. In Lakhs)

Particulars	**2024-25**		**2023-24**	
	Imported	Indigenous	Imported	Indigenous
Raw Materials	18748.52	20102.27	9208.58	9146.18
%age	48.26	51.74	50.17	49.83
Components, stores and spares	477.82	1157.45	347.54	529.34
%age	29.22	70.78	52.24	47.76

2.36 **Earnings Per Share (EPS)**

The computation of Earnings per share in accordance with the requirements of Accounting Standard (AS) - 20 "Earning Per Share" is as under:

(Rs. in Lakhs)

Particulars	**Year ended 31st March, 2025**	**Year ended 31st March,2024**
a) Profit after tax attributable to equity shareholders (Rs.)	2545.67	939.39
b) Weighted average number of basic equity shares (No.)	9121540	9121540
c) Weighted average number of dilutive equity shares (No.)	9121540	9121540
d) Basic Earnings per share (Rs.) (a/b)	27.91	10.30
e) Diluted Earnings per share (Rs.)	27.91	10.30
f) Nominal value of per share (in Rs.)	10.00	10.00

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009... MALERKOTLA

2.37 . Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

(Rs.in Lakhs)

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
(a) The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	491.82	504.90
(b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year;	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Dues to Micro, Small Enterprise have been determined to the extent such parties have been identified on the basis of the information collected by the management. This has been relied upon by the auditors.

2.38 Movement of Deferred Tax Liabilities :

Deffered Tax liability (Net)

Deffered Tax liability (Net)	Amt in Lacs	
	As at	As at
	31.03.2025	31.03.2024
At the beginning of the year	171.99	134.38
Charge to Statement of Profit & Loss	98.37	37.61
At the end of the year	270.36	171.99

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009595N MALERKOTLA

2.39 Corporate Social Responsibility (CSR) :

Details of CSR are as below :

(Amt. In Lakhs

Sr. No.	Details	Year Ended 31.03.2025	Year Ended 31.03.2024
A.	Gross amount required to be spent by the Company during the year	17.31	10.40
B.	Amount spent during the year		
	(i) Construction/acquisition of any assets	-	-
	(ii) On purposes other than (i) above	-	-
C.	Shortfall at the end of the year	17.31	10.40
D.	Reason for Shortfall	Total Amount transferred to Unspent CSR Account as per sub- section (6) of section 135.	Total Amount transferred to Unspent CSR Account as per sub- section (6) of section 135.

1. Average net profit of the company as per sub-section (5) of section 135.

S. No.	Financial Year	Net Profit of the year- (Amt. in Lacs)
1.	2023-24	1292.85
2.	2022-23	864.80
3.	2021-22	438.68
		865.44

2. Total CSR obligation for the financial year:

Two percent of average net profit of the company as per sub-section (5) of section 135: **Rs.** 17.31 Lacs.

3. CSR amount spent or unspent for the financial year: (Amt. in Lacs)

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent – 17.31 Lacs				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
NIL	17.31	22-04-2025	NA	Nil	NA

2.40. Other Statutory Information:

1. The company does not have any Benami property, where any proceeding have been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

2. The company has not been declared as willful defaulter by any bank or financial Institution or other lender.

3. The company does not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period.

4. (i) There is no Immovable Property, Title Deed of those are not held in the name of the Company.

   (ii) No revaluation Of Property, Plant & Equipment & Intangible assets has been carried out during the year.

5. The company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

   (a) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

   (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

6. The company has not received any fund from any person or entity, including foreign entities (Funding parties) with the understanding (whether recorded in writing or otherwise) that the company shall.

a) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

7. There are no loans or advances in the nature of loans granted to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:
(a) Repayable on demand; or
(b) Without specifying any terms or period of repayment

8. . The Company has filed quarterly returns or statements of current assets with banks which are in agreement with the books of account (unaudited) except in few cases. The discrepancies as compared to books of account are not material. Therefore, reconciliation of differences are not disclosed.

9. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

10. The company does not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,1961).

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS FRN 009696N MALERKOTLA

11. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September 2020. The draft rules have been released on November 13, 2020 and suggestions have been invited from stakeholders which are under consideration by the Ministry. The impact of the change will be assessed and accounted in the period in which said rules are notified for implementation.

12. The company did not have any long-term contracts including derivative contracts for which for which there were any material foreseeable losses.

13. There are no amounts that are due to be transferred to the Investor Protection Fund in accordance with relevant provisions of The Companies act 2013 and rules made thereunder.

14. The Company is not having any subsidiaries Company, hence compliance with number of layers prescribed under clause (87) of Section 2 of the Act read with Companies (restriction on number of layers) Rules, 2017 is not applicable.

15. The figures in brackets represent deductions.

16. The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

17. There has been a Supreme Court (SC) judgement dated February 28, 2019, relating to components of salary structure that need to be taken into account while computing the contribution to provident fund under the EPF Act. There are interpretative aspects related to the Judgement including the effective date of application. Pending decision on the subject review petition and directions from the EPFO, the impact for the past period, if any, was not ascertainable and consequently no effect was given in the books of account.

18. The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date

RAJ KUMAR JINDAL & CO. CHARTERED ACCOUNTANTS MALERKOTLA

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

[Form MGT-8]

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

I have examined the registers, records and books and papers of **M/S KOOLKING UDHYOG PRIVATE LIMITED [CIN: U28129PB2008PTC031668]** having registered office at **Dhuri Road, Sangrur, Malerkotla, Punjab, India, 148023** as required to be maintained under the Companies Act, 2013 and the rules made there under for the financial year ended on **31st March, 2025**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year, the company has complied with provisions of the Act & Rules made there under in respect of:

1. The Company being a Private Limited company has the prescribed paid-up capital during the said financial year as prescribed under the Act.

2. The Company has kept and maintained all statutory registers as per the provisions of the Act and rules made thereunder and all entries therein have been duly recorded.

3. The Company has duly filed the forms and returns with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the time prescribed under the Act and the rules made thereunder.

4. The company convened the meetings of the board of directors and the meetings of the members of the company on the due dates stated in the annual return, in respect of which proper notices were given and the proceedings were properly recorded in the Minutes Book maintained for the purpose, and the same have been signed.

5. The Company was not required to close its Register of Members during the financial year.

6. The Company has not advanced any loans to its directors or firms or companies as referred in section 185 of the Act.

7. Based on the examination of the books of accounts, statutory registers, forms, returns and other records of the Company for the financial year ended 31st March, 2025, and according to the information and explanations provided to us, the Company has entered into contracts/arrangements with related parties as defined under Section 2(76) of the Companies Act, 2013.

The details of Related Party Transactions entered into during the financial year 2024–2025, including remuneration to directors, unsecured loans received and repaid, payment of interest thereon, rent paid, and other transactions covered under Section 188 of the Act, are provided in **Annexure-I** attached herewith, forming part of this Certificate.

Based on our verification and according to the information and explanations provided to us, we report that:

- All the aforesaid related party transactions were entered into in the ordinary course of business and on arm's length basis.
- Accordingly, the provisions of Section 188(1) requiring prior approval of the shareholders are not attracted.
- Necessary approvals of the Board of Directors have been duly obtained wherever applicable.

8. The Company has not made any allotment, transmission of securities, redemption of preference shares or debentures, alteration or reduction of share capital, conversion of shares/securities or issue of securities during the financial year under review.

However, during the financial year 2024-25, the Company has registered transfer of equity shares by way of gift in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. Based on the records, documents and explanations produced before us, the relevant share transfer deeds/instruments were duly executed, approved and recorded, and necessary entries were made in the Register of Members and other applicable statutory records maintained by the Company.

Accordingly, the Company has complied with the applicable provisions of the Companies Act, 2013 and the rules made thereunder in respect of transfer of securities during the financial year ended 31st March, 2025.

9. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

10. The Company has not declared any dividend during the financial year under review.

11. The Company was not required to transfer any amount to the Investor Education and Protection Fund as provided under section 125 of the Act.

12. The Board of Directors signed the audited financial statements as per the provisions of section 134 of the Act and has duly complied with the all provisions of the Act.

13. The Board of Directors of Company is duly constituted. The Company was not required to appoint any Directors, alternate directors, additional directors to fill casual vacancies during the financial year.

14. The Company has duly complied with the provisions of Section 139 of the Companies Act, 2013 with respect to the appointment, re-appointment and filling of casual vacancy of auditors during the year.

15. The Company was not required to obtain any approvals of the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities prescribed under the various provisions of the Act during the financial year.

16. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 73 during the financial year.

17. The Company has complied with the provisions of section 180 of the Companies Act, 2013 with respect to Borrowings from Directors and Banks and creation/ modification/ satisfaction of charges in that respect, wherever applicable. The Company has not accepted any loan is taken from members, public financial institutions, banks and others.

18. The Company has not given any loan, guarantee and not made any investment to other bodies corporate or persons falling under the provisions of Section 186 of the Act;

19. The Company not altered the Articles of Association of the company during the financial year ended on 31st March, 2025.

20. The Company has altered the Memorandum of Association of the company during the financial year ended on 31st March 2025.

For V. K. Suthar & Associates
Company Secretaries

V. K. SUTHAR & ASSOCIATES
FCS-10145
Company Secretaries
C.P. No. 13188
MUMBAI

CS. Vikas. K. Suthar
Proprietor
C.P. No. 13188
Peer Review No: 4570/2023
Date: 21-03-2026
Place: Mumbai
UDIN:- F010145G004098339

Note: This certificate is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this certificate.

ANNEXURE-A

Our Certificate of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our verification.

2. We have followed such practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of the Act, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on a test basis.

6. Due to the inherent limitations including internal, financial and operating controls, there is an unavoidable risk that some Misstatements or material non-compliances may not be detected, even though the examination is properly planned and performed in accordance with the Guidance Note on Annual Return as prescribed by Institute of Company Secretaries of India (ICSI).

For V. K. Suthar & Associates
Company Secretaries

V. K. SUTHAR & ASSOCIATES
FCS-10145
Company Secretaries
C.P. No. 13188
MUMBAI

CS. Vikas. K. Suthar
Proprietor
C.P. No. 13188
Peer Review No: 4570/2023
Date: 21-03-2026
Place: Mumbai
UDIN:- F010145G004098339

ANNEXURE-I

Details of Related Party Transactions
(Pursuant to Section 188 of the Companies Act, 2013)
Financial Year: 2024–2025

Based on the books of accounts and records produced before us, the details of Related Party Transactions entered into by the Company during the financial year ended 31st March, 2025 are as under:

1) Transactions Covered under Section 188(1)

A. Remuneration to Directors

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount (₹)
Mr. Sajiv Gopal	Director	Remuneration	20,40,000.00
Mr. Varun Gopal	Director	Remuneration	20,40,000.00
Mrs. Malti Sood	Director	Remuneration	18,00,000.00
Mrs. Sugandha Sood	Director	Remuneration	14,40,000.00

B. Rent Paid

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount (₹)
Mrs. Malti Sood	Director	Rent	1,20,000.00
Mr. Varun Gopal	Director	Rent	12,000.00

2) Borrowings from Related Parties
(Sections 179(3), 73(2)(a) exemption applicable to Private Companies)

A. Unsecured Loans Received

Name of Related Party	Nature of Relationship	Amount (₹)
Mrs. Malti Sood	Director	99,86,565.51
Ms. Priyanka Sood	Relative of Director	12,04,277.04
Mr. Varun Gopal	Director	3,58,99,485.64
Mr. Sajiv Gopal	Director	81,41,668.77
Mrs. Sugandha Sood	Director	14,78,405.87
Mr. Varun Gopal (HUF)	Director is Karta	14,94,147.82
Mr. Sajiv Gopal (HUF)	Director is Karta	17,16,880.98

B. Repayment of Unsecured Loans

Name of Related Party	Nature of Relationship	Amount (₹)
Mrs. Malti Sood	Director	2,69,078.84
Ms. Priyanka Sood	Relative of Director	2,23,599.00
Mr. Varun Gopal	Director	43,95,882.33
Mr. Sajiv Gopal	Director	63,16,129.48
Mrs. Sugandha Sood	Director	1,68,94,426.75
Mr. Varun Gopal (HUF)	Director is Karta	12,29,000.00
Mr. Sajiv Gopal (HUF)	Director is Karta	6,79,430.00

C. Interest Paid on Unsecured Loans

Name of Related Party	Nature of Relationship	Amount (₹)
Mr. Sajiv Gopal	Director	17,86,456.44
Mrs. Malti Sood	Director	15,23,272.80
Mr. Varun Gopal	Director	15,37,378.92
Mrs. Sugandha Sood	Director	14,18,288.93
Ms. Priyanka Sood	Relative of Director	12,48,540.67

Compliance Confirmation (Private Limited Company)

Based on our verification and according to the information and explanations provided to us:

1. All the above transactions were entered into in the **ordinary course of business** and on **arm's length basis**.
2. In terms of the second proviso to Section 188(1) of the Companies Act, 2013, member's approval was **not required**, the transactions being on arm's length basis.
3. Necessary approvals of the Board of Directors under Section 179(3) have been duly obtained wherever applicable.
4. The Company, being a Private Limited Company, has complied with applicable provisions and exemptions available under the Companies Act, 2013.
5. Disclosure of related party transactions has been made in the Board's Report in **Form AOC-2**, wherever applicable.

KOOLKING UDHYOG PVT. LTD.

CIN :- U28129PB2008PTC031668

KOOLKING UDHYOG PRIVATE LIMITED												
DETAILS OF SHAREHOLDERS AS ON 19.09.2025												
Sr No.	Name of Shareholder	Father's/Mother's / Spouse's Name	Type of Share	Number of securities held	Percentage%	Amount per security (in Rs.)	Address	Town / City	District	State	Country	Pin Code
1	Sajiv Gopal	Sh. Kewal Krishan Sood	Equity	3336700	36.58	10	Dhuri Road	Malerkotla	Sangrur	Punjab	India	148023
2	Malti Sood	Sh. Sajiv Gopal	Equity	2515420	27.58	10	Dhuri Road	Malerkotla	Sangrur	Punjab	India	148023
3	Varun Gopal	Sh. Sajiv Gopal	Equity	2159980	23.68	10	Dhuri Road	Malerkotla	Sangrur	Punjab	India	148023
4	Sugandha Sood	W/o Sh. Varun Gopal	Equity	359650	3.94	10	Dhuri Road	Malerkotla	Sangrur	Punjab	India	148023
5	Priyanka Sood	Sh. Sajiv Gopal	Equity	33300	0.37	10	Adarsh colony	Khanna	Khanna	Punjab	India	141401
6	Sajiv Gopal HUF	-	Equity	535860	5.87	10	Dhuri Road	Malerkotla	Sangrur	Punjab	India	148023
7	Varun Gopal HUF	-	Equity	180630	1.98	10	Dhuri Road	Malerkotla	Sangrur	Punjab	India	148023
				9121540	100.00							

Certified True Copy
For Koolking Udhyog Pvt Ltd

Varun Gopal
Director
DIN: 01999194

Regd. Office : Village Ratolan, Dhuri Road, Malerkotla
Mob. 097814-94223, Email : info@kpmgroupindia.com Website :- www.kpmgroupindia.com
ISO CERTIFIED CO. ISO 9001:2015, ISO 14001:2015, ISO 45001:2018

LIST OF TRANSFERS REGISTERED DURING FINANCIAL YEAR 2024-25

SR.NO.	DATE OF TRANSFER	NAME OF TRANFEROR	NO. OF SECURITIES TRANSFERED	NAME OF TRANFEREE	TRANSFER/ TRANSMISSION
1.	25.09.2024	VIKAS SABHARWAL	22150	SUNITA SABHARWAL	TRANSFER THRU GIFT
2.	25.09.2024	SUNITA SABHARWAL	337590	SAJIV GOPAL	TRANSFER THRU GIFT
3.	25.09.2024	SUNITA SABHARWAL	350000	MALTI SOOD	TRANSFER THRU GIFT

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR KOOLKING UDHYOG PRIVATE LIMITED

SAJIV GOPAL
Managing Director
DIN: 01842390

FOR KOOLKING UDHYOG PRIVATE LIMITED

VARUN GOPAL
Director
Date: 20.09.2025
Place: Malerkotla-Punjab
DIN:01999194