

**KOOLKING INDUSTRIES INDIA LIMITED**

(Formerly known as Koolking Industries India Private Limited,
which was earlier known as Koolking Udhyog Private Limited)

CIN : U28129PB2008PLC031668

Registered Office : Village Ratolan, Dhuri Road,
Malerkotla - 148 023, Punjab, INDIA

KOOLKING INDUSTRIES INDIA LIMITED

**CODE OF PRACTICES AND PROCEDURES FOR FAIR
DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION
FOR
PREVENTION OF INSIDER TRADING**

[Pursuant to Regulation 8(1) and 3 (2A) of SEBI (Prohibition of Insider
Trading) Regulations, 2015]

Koolking Industries India Limited

CIN: U28129PB2008PTC031668

Registered Office:

Village Ratolan, Dhuri Road,
Malerkotla. Sangrur - 148023,
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Corporate Office : Village Ratolan, Dhuri Road, Malerkotla - 148 023, Punjab, INDIA.

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CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UPSI FOR PREVENTION OF INSIDER TRADING

1. INTRODUCTION

- 1.1 As per Regulation 8(1) of the Securities and Exchange Board of India (“SEBI”) (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time (“**Insider Trading Regulations**”), every company whose securities are listed on stock exchanges is required to formulate a framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for its securities. Further, while framing the policy the principles such as, equality of access to information, publication of policies such as those on dividend, inorganic growth pursuits, calls and meetings with analysts, publication of transcripts of such calls and meetings shall be taken into consideration.
- 1.2 Pursuant to Regulation 8(1) and Regulation 3(2A) of Insider Trading Regulation, the Board of Directors of Koolking Industries India Limited (“**Company**”) has formulated this Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information for Prevention of Insider Trading (“**Code**”).
- 1.3 The Board of Directors of the Company, at its meeting held on 05.09.2026 approved the Code. The Code will be effective from 05.09.2026
- 1.4 In the event of any conflict between the provisions of this Code and Insider Trading Regulations or any other statutory enactments or rules for the time being in force, the said statutory provisions shall prevail over this Code.

DEFINITIONS

“Unpublished Price Sensitive Information” (UPSI) shall have the same meaning as ascribed in Regulation 2(1)(n) of the Insider Trading Regulations.

“Generally Available Information” means information that is accessible to the public on a non-discriminatory basis. Information relating to the Company published on the website of stock exchanges or the Company’s website shall ordinarily be considered as Generally Available Information.

“Compliance Officer” means any senior officer designated by Board of Directors for ensuring compliance of SEBI (Prohibition of Insider Trading) Regulations, 2015.

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“Legitimate purpose” shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations.

Words and expressions used and not defined in this Code shall have the meaning ascribed to them in the SEBI Listing Regulations, the Securities and Exchange Board of India Act, 1992, SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable regulations.

2. **OVERSEEING AND COORDINATING DISCLOSURE:**

2.1 The Company shall designate a senior officer as Chief Investor Relation Officer (“**CIRO**”) who shall be responsible for ensuring timely and adequate disclosure of UPSI pursuant to the Code, as required under the Insider Trading Regulations.

2.2 The CIRO /Company shall ensure:

- a) prompt public disclosure of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- b) uniform and universal dissemination of UPSI to avoid selective disclosure.
- c) prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- d) Appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- e) that information shared with analysts and research personnel is not unpublished price sensitive information.
- f) handling of all UPSI on a need-to-know basis
- g) developing best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
- h) The Chief Financial Officer of the Company or such other senior official nominated as such by the Company from time to time shall be designated as the Chief Investor Relations Officer of the Company to deal with dissemination of information and disclosure of UPSI. Such disclosure must be made not later than 48 hours after the Chief Investor Relations Officer learns that communication of such UPSI has taken place
- i) Meetings / calls with analysts or investor relations conferences shall be transcribed or recorded on the official website of the Company to ensure official confirmation and documentation of disclosures made
- j) The UPSI can be shared as an exception by an insider for legitimate purposes, in the ordinary course of business of the Company. Policy for determination of Legitimate Purposes for which UPSI can be shared, has been formulated and mentioned below.

2.3 The CIRO shall be responsible for overseeing and co-ordinating disclosure of UPSI to stock exchanges, analysts, shareholders. He/she will also be responsible for vetting the information released to media consistent with information displayed on stock exchanges.

2.4 In the temporary absence of the CIRO for any reason whatsoever, the Chairman and Managing Director of the Company shall nominate any official of the Company to be responsible for dissemination of information and disclosure of UPSI.

If information is accidentally disclosed without prior approval, the person responsible may inform the CIRO immediately, even if the information is not considered price sensitive.

3. RESPONDING TO MARKET RUMOURS

- 3.1 The CIRO shall respond to any queries or requests for verification of market rumours by stock exchanges.
- 3.2 The CIRO shall be also responsible for deciding, in consultation with the Chairman and Managing Director, if deemed necessary, as to the necessity of a public announcement for verifying or denying rumours and thereafter making appropriate disclosures.
- 3.3 All responses to such queries/requests shall be kept in record by the CIRO.

4. THIRD PARTY DEALINGS

- a. The Company shall ensure that any information shared with analysts and research personnel is not UPSI and is generally available.
- b. In order to avoid misrepresentation or misquoting, endeavour shall be made that at least two representatives of the Company are present in the meetings or conference calls with analysts, brokers or institutional investors.
- c. The presentation and audio/video recordings shall be promptly made available on the website and also be disseminated to the stock exchange(s) and in any case, before the next trading day or within twenty four hours from the conclusion of such calls, whichever is earlier.
- d. The transcript of such calls shall be made available on the website and also be disseminated to the stock exchange(s) within five working days of the conclusion of such calls.
- e. The Company shall ensure due care while dealing with analysts' questions that raises issues outside the intended scope of discussion. Unanticipated questions should be taken on notice and a considered response shall be given later. If the answer includes price sensitive information, information should be disclosed only after consulting the Chief Investor Relation Officer and taking necessary action, if any, in compliance with SEBI PIT Regulations.

TIMELY REPORTING OF SHAREHOLDINGS/ OWNERSHIP AND CHANGES IN OWNERSHIP:

- 4.1 The Compliance Officer shall be responsible for ensuring that disclosures of shareholding/ownership of major shareholders and disclosure of changes in ownership as required under the stock exchange listing agreements, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and/or any rules/regulations made under the Securities and Exchange Board of India Act, 1992 are made in a timely and adequate manner. The Compliance Officer shall ensure that the Company complies with the disclosure requirements.

5. GENERAL OBLIGATIONS FOR PRESERVATION AND DISCLOSURE OF UPSI

- 5.1 All UPSI shall be handled on a need to know basis and in accordance with the provisions of the Insider Trading Regulations and any other applicable codes, policies and procedures of the Company.

- 5.2 It is clarified that information to be termed UPSI should be specific and intended to be generally made available at a point of time to ensure it does not lead to creation of a false market in securities. For the purpose of disclosure, the CIRO may consult such officials within the Company to ensure the correctness and credibility of the UPSI. The CIRO shall authorise disclosure or dissemination of UPSI (1) by way of intimation to the stock exchanges, such that further disclosure can be made from the stock exchange websites; (2) on the official website to ensure official confirmation and documentation; and (3) in any other manner as may be decided by the CIRO to facilitate uniform and universal dissemination of UPSI.
- 5.3 All communications of UPSI with the stock exchange shall be approved by CIRO and communicated through appropriate personnel under his direction.
- 5.4 The CIRO shall also be responsible for overseeing the contents of UPSI to be posted on the website of Company for the purposes of this Code and shall give appropriate directions for the publication of the same. No other person shall be authorised to post any UPSI in the absence of any directions from the CIRO.
- 5.5 Information disclosure/ dissemination should normally be approved in advance by CIRO. If the information is accidentally disclosed without prior approval, the person responsible must inform the CIRO immediately, even if the information is not considered price sensitive and if required, the CIRO shall take all reasonable steps to rectify the same.

6. DISCLOSURE/ DISSEMINATION OF UPSI WITH SPECIAL REFERENCE TO ANALYSTS, INSTITUTIONAL INVESTORS:

- 6.1 Other than the Directors no person, except those authorized by the CIRO shall disclose any information relating to the Company's securities to analysts/research persons and institutional investors. The Directors shall include the CIRO in handling UPSI.
- 6.2 All the Officers, other than the designated employees and Directors of the Company should follow the guidelines given hereunder while dealing with analysts and institutional investors:-

(a) Sharing of non-public information:

Directors/ other officers authorized by the Board shall provide only public information to the analysts/ research persons/ large investors like institutions. In case non-public information is proposed to be provided, the person proposing to do so shall provide such information in consultation with the CIRO in advance. The CIRO in such cases shall ensure that the information provided to the analyst/research person/investor is simultaneously made public at the earliest.

(b) Handling of unanticipated questions:

The CIRO should tackle the unanticipated questions carefully. The unanticipated questions may be noted and a considered response be given later in consultation with the Chairman and Managing Director. If the answer to any question requires dissemination of UPSI, the CIRO shall report the same to the Chairman and Managing Director and obtain necessary approval for its dissemination to the stock exchanges/public announcement through press. The CIRO after dissemination of such UPSI aforesaid, respond to such unanticipated questions.

The Directors/ employees shall take extreme care and caution when dealing with analysts' questions that raise issues outside the intended scope of discussion.

(c) Recording of discussion:

All the analyst, broker or Institutional investor meetings shall be attended by the CIRO and another senior employee(s) of the Company as may be notified by the CIRO. All the discussion during quarterly con-calls will be recorded and transcripts will be placed on website under "Investor" page.

(d) Simultaneous release of Information:

Whenever the CIRO proposes to organize meetings with investment analysts/institutional investors, the Company shall make a press release or post relevant information on its website after every such meeting within timelines as per the SEBI Listing Regulations. The CIRO shall be responsible for vetting of the text of the information to be posted on the Company's web-site with the approval of the Chairman and Managing Director.

7. INSTITUTIONAL MECHANISM FOR PREVENTION OF INSIDER TRADING:

The CIRO shall put in place adequate and effective system of internal controls to ensure compliance with the requirement of these regulations to prevent insider trading.

8. WHISTLE BLOWER MECHANISM TO REPORT ANY LEAK OF UPSI:

In case any employee suspects any leak of UPSI, he may immediately blow the whistle and address the instance to the Chairman and Managing Director of the Company or in exceptional cases to the Chairperson of the Audit Committee, by an email or sealed envelope.

9. MEDIUM OF DISCLOSURE/ DISSEMINATION:

- 9.1 The CIRO with approval of the Chairman and Managing Director shall disseminate all UPSI on a continuous and in a timely manner to stock exchanges where securities of the Company are listed and thereafter to the press.
- 9.2 As a good corporate practice, the UPSI disclosed to the stock exchanges and to the press may also be supplemented by prompt updates on the Company's website by the CIRO. The Company may also consider other modes of public disclosure of UPSI so as to improve investor access to the same.
- 9.3 The CIRO shall mark a copy of the press release to the corporate coordination division simultaneously for supplementing the same on Company's website: <https://www.kpmgroupindia.com>.

The information filed by the Company with the stock exchanges under the stock exchange Listing Agreement and the SEBI Listing Regulations shall also be posted on the Company's website.

10. CHINESE WALL

Personnel working in concerned departments of the Company which are handling UPSI should not share such UPSI with personnel of other departments of the Company or with outsiders except on a need-to-know basis and in furtherance of his/her legitimate purposes, performance of duties or discharge of his/her legal obligations. For sharing UPSI with personnel of other departments of the Company or with outsiders, appropriate wall-crossing procedures as decided by the CFO are to be followed.

To prevent exchange or leakage of UPSI, a group of persons who may be dealing with any UPSI, will be identified, and separated from the rest of the Company by way of creating information barriers or Chinese walls, etc. by the CFO. This will be for a particular purpose and/or for a specified period in

furtherance of Legitimate Purposes, performance of duties or discharge of legal obligations.

Those persons with such restrictions will be subject to confidentiality obligations.

1. Such persons shall be considered as Insiders and shall be required to give an undertaking for maintaining confidentiality and non-disclosure of UPSI obtained.
2. UPSI shall be exchanged only in accordance with the Insider Trading Regulations and this Code
3. Any breaches or suspected breaches must be referred to the CFO immediately.

11. RESTRICTIONS ON COMMUNICATION AND TRADING BY INSIDERS

The Board of Directors shall require the parties to execute confidentiality and nondisclosure agreements on the part of such parties and such parties shall keep information so received confidential and shall not otherwise trade in securities of the company when in possession of UPSI.

Any person in receipt of UPSI pursuant to a legitimate purpose shall be considered as an insider for purpose of these regulations and due notice shall be given to such persons to maintain confidentiality of such UPSI.

The provisions of this code of conduct shall be applicable to the above said insider, who has obtained UPSI in pursuance of performance of his duties or discharging legal obligation.

UPSI as defined in this Code shall be handled within the Company on a need to know basis and the same should be disclosed only to those who need such information for legitimate purpose or to discharge their duties or legal obligations by virtue of their respective role and function.

12. POLICY REVIEW AND AMENDMENTS

The Board reserves the power to review and amend this Code from time to time. All provisions of this Code would be subject to revision / amendment in accordance with applicable laws as may be issued by relevant statutory, governmental and regulatory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant statutory, governmental and regulatory authorities are not consistent with the provisions laid down under this Code, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder. Any amendment to the Code, upon approval of the Board of the Company shall be intimated to the Stock Exchanges and shall also be updated on the Company's website.

13. LEGITIMATE PURPOSE

The UPSI can be shared by an Insider for Legitimate Purposes as per its "Policy for Determination of Legitimate Purposes" (**Annexure A**), provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations.

Note: Words not defined herein shall have the meaning as per the Insider Trading Regulations as amended from time to time.

ANNEXURE A POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES INTRODUCTION

This "*Policy for Determination of Legitimate Purposes*" hereinafter referred to as the "**Policy**" is prepared in accordance with Regulation 3(2A) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Objective

The objective of this policy is to identify '*Legitimate Purposes*' for performance of duties or discharge of legal obligations, which will be considered as exception for procuring UPSI relating to the Company. The assessment of whether sharing of UPSI for a particular instance would tantamount to '*legitimate purpose*' would depend on the specific facts and circumstances of each case. Accordingly, this Policy only sets out the principles that should be considered while assessing if the purpose for which UPSI is proposed to be shared is "*legitimate*". Primarily, the following factors should be considered to determine the legitimate purpose:

- a) whether sharing of such information is in the ordinary course of business of the Company by any Insider, Designated Person, or by any Authorized person with existing or proposed partners, collaborators, lenders, customers, suppliers, merchant banker, legal advisor, auditors, insolvency professionals or other advisors or consultants.;
- b) whether information is sought to be shared to evade or circumvent the prohibitions of the Insider Trading Regulations;
- c) whether sharing the information is in the best interests of the Company or in furtherance of a genuine commercial purpose;
- d) whether the information is required to be shared for enabling the Company or recipient to discharge its legal and/or contractual obligations;
- e) whether the nature of information being shared is commensurate to the purpose for which access is sought to be provided to the recipient.

It is clarified that in the event there exist multiple purposes for sharing UPSI, each purpose will be evaluated on its own merits, in line with the aforementioned principles.

Digital Database

A structured digital database shall be maintained containing the nature of UPSI and the names of such persons or entities with whom information is shared or who has shared such information along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Such databases shall be maintained with adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database. This digital database should be preserved for a period of not less than eight years after completion of the relevant transactions.

Restrictions on Communication and Trading by Insiders

The Company shall inform the recipient of UPSI, by way of written intimation and/or contractual agreement, such as confidentiality agreement, that (i) the information being shared is UPSI and that the Company is the exclusive owner of such UPSI; (ii) upon receipt of UPSI, the recipient would be deemed to be an Insider and subject to the provisions of the Insider Trading Regulations, (iii) the recipient must maintain confidentiality of the UPSI at all times, (iv) the recipient may use the UPSI only for the approved purposes for which it was disclosed; (v) the recipient should provide a written undertaking that he/she/it

shall not undertake trades in the securities of the Company while in possession of the UPSI; and (vi) the recipient must extend all co-operation to the Company, as may be required in this regard.

Definitions

"Legitimate Purposes" means include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of Insider Trading Regulations.

Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of Insider Trading Regulations and due notice shall be given to such persons to maintain confidentiality of such unpublished price sensitive information in compliance with Insider Trading Regulations.

For Koolking Industries India Ltd.


Company Secretary

